

BUREAU OF THE TREASURY
Department of Finance
Monday, 07 June 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(June 4)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (June 4)						5.073	U
f. ODF				1.5000	U		
g. TDF (June 2)							
7-day				1.7200	U		
14-day				1.7860	U		
h. BSP 28-day Security (June 4)				1.7857	+1.53		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	449.34	1.235	U			1.303	+0.0
182-day	996.36	1.472	U			1.475	U
364-day	2,434.17	1.723	U			1.755	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.208	100.7	.208	23.5
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.5	.620	102.2	.506	69.2
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	\$2,000	108.0	1.720	108.5	1.636	47.3
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.750	101.6	.750	70.5
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	\$1,500	113.2	1.877	113.7	1.805	49.8
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	\$2,000	158.6	2.061	159.3	2.000	57.5
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	\$1,744	147.6	2.211	148.3	2.150	61.9
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	\$1,022	137.1	2.388	137.8	2.331	72.3
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.3	4.437	121.1	4.290	81.1
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	\$1,331	125.2	2.968	125.8	2.930	102.5
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	\$2,000	109.4	3.272	109.9	3.236	115.2
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	\$2,000	106.4	3.258	106.9	3.225	105.5
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	\$2,000	106.4	3.268	106.9	3.236	106.7

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	...	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.815	-0.0
b.	2.0Y RTB 10-04	44.50	07/30/2013	3.250	08/15/2023	-	-	2.293	-0.0
c.	3.5Y FXTN 10-59	3.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.558	-0.0
d.	4.5Y FXTN 10-60	14.80	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.825	-0.0
e.	5.5Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.287	-0.0
f.	6.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.373	-0.0
g.	7.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.738	-0.0
h.	10.0Y FXTN 20-17	164.50	07/15/2011	8.000	07/19/2031	-	-	3.902	-0.1
i.	11.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.076	-0.1
j.	11.0Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	4.171	-0.1
k.	RTB – Others	2,095.73	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	8,155.26	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (June 4) was lower at P14,358.66M against Thursday's P18,290.86M. Of this, P8,337.56M (58.07%) was for t-bonds, P2,141.23M (14.91%) RTBs and P3,879.87M (27.02%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 and ½ centavos stronger at P47.750 to the dollar on Friday (June 4) against Thursday's P47.825. Today, it opened at P47.680 reaching a high of P47.650 slid to a low of P47.725 and an average of P47.692 with a total transaction volume of \$724.00 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,796.34	+0.07	Peso	47.75	-0.16	A	1.36	+4.5 1/	5.07
Thailand	1,611.53	-0.37	Baht	31.28	+0.42	D	0.62	+3.4 2/	6.13
Malaysia	1,578.45	-0.76	Ringgit	4.13	+0.09	D	1.94	+1.7 2/	6.85
Indonesia	6,065.17	-0.43	Rupiah	14,295.00	+0.07	D	3.75	+1.4 2/	12.09
Singapore	3,151.04	-0.44	Sing. Dollar	1.32	0.00	U	0.25	+1.3 2/	5.25
Taiwan	17,147.41	-0.57	Taiwan Dollar	27.71	+0.13	D	0.48	+2.1 2/	2.44
South Korea	3,240.08	-0.23	Won	1,116.44	+0.25	D	0.62	+2.3 2/	0.50
India	52,100.05	-0.25	Rupee	73.00	+0.12	D	7.68	+10.5 2/	14.05
China	3,591.85	+0.21	Yuan	6.40	-0.13	A	2.44	+0.9 2/	4.35
Hong Kong	28,918.10	-0.17	HK Dollar	7.76	-0.02	A	0.17	+0.5 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,756.39	+0.52	US Dollar				+0.128	+4.2 2/	+0.165	3.25
Japan	28,941.52	-0.40	Yen	109.52	-0.22	A	-0.096	-0.2 2/	-0.059	1.48
Germany	15,692.90	+0.39	Ger. Mark****				-0.545	+2.0 2/	-0.524	0.25
Britain	7,069.04	+0.07	British Pound	0.71	+0.15	D	+0.078	+1.5 2/	+0.105	0.10
France	6,515.66	+0.12	Fr. Franc****				-0.545	+1.2 2/	-0.524	0.25
Canada	20,029.19	+0.44	Can. Dollar	1.21	+0.12	D	+0.435	+1.1 2/	+0.548	2.45
Italy	25,570.46	+0.46	Lira****				-0.545	+1.1 2/	-0.524	0.25
E M U	3,488.08	+0.47	Euro	0.82	+0.16	D	-0.545	+1.6 2/	-0.524	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of June 3, 2021 vs June 4, 2021

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for June 4, 2021 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

... Nil

-na- Not applicable

U Unchanged

1/ May 2021 (Base index 2012 = 100)

2/ April 2021

Original Signed:

Chief, FMMAD

fmmad // 06/08/21