BUREAU OF THE TREASURY
Department of Finance
Tuesday, 08 June 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(June 7)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (June 7)						5.073	U
f. ODF				1.5000	U		
g. TDF (June 2)							
7-day				1.7200	U		
14-day				1.7860	U		
h. BSP 28-day Security (June 4)				1.7857	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,248.06	1.176	-0.59			1.295	-0.0
182-day	6,844.48	1.422	-0.50			1.464	-0.0
364-day	2,495.61	1.649	-0.74			1.697	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.208	100.7	.208	23.5
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.5	.622	102.2	.505	69.0
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.0	1.722	108.6	1.632	47.1
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.749	101.6	.749	70.6
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	113.2	1.877	113.8	1.800	49.7
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	158.7	2.058	159.3	1.993	57.2
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	147.7	2.203	148.5	2.137	61.0
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	137.1	2.388	137.9	2.322	71.9
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.3	4.437	121.1	4.290	81.1
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	125.2	2.965	125.9	2.917	101.9
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	109.5	3.268	110.0	3.228	115.1
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	106.5	3.254	107.0	3.219	107.6
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	106.5	3.268	107.0	3.232	107.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.818	+0.0
b.	2.0Y RTB 10-04	24.93	07/30/2013	3.250	08/15/2023	-	-	2.293	+0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.558	+0.0
d.	4.5Y FXTN 10-60	100.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.825	+0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.280	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.366	-0.0
g.	7.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.741	+0.0
h.	10.0Y FXTN 20-17	200.00	07/15/2011	8.000	07/19/2031	-	-	3.902	+0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.078	+0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.172	+0.0
k.	RTB – Others	3,795.48	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	4,819.89	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (June 7) was higher at P19,528.45M against Friday's P14,358.66M. Of this, P5,119.89M (26.22%) was for t-bonds, P3,820.41M (19.56%) RTBs and P10,588.15M (54.22%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 centavos stronger at P47.660 to the dollar on Monday (June 7) against Friday's P47.750. Today, it opened at P47.650 reaching a high of P47.645 slid to a low of P47.680 and an average of P47.669 with transaction volume of $214.60 million as of 10:09 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,763.92	-0.48	Peso	47.66	-0.19	A	1.28	+4.5 1/	5.07
Thailand	1,612.59	+0.07	Baht	31.19	-0.27	A	0.62	+3.4 2/	6.13
Malaysia	1,578.45	U	Ringgit	4.13	0.00	U	1.94	+1.7 2/	6.85
Indonesia	6,069.94	+0.08	Rupiah	14,265.00	-0.21	A	3.75	+1.4 2/	12.09
Singapore	3,175.81	+0.79	Sing. Dollar	1.32	-0.04	A	0.25	+1.3 2/	5.25
Taiwan	17,083.91	-0.37	Taiwan Dollar	27.71	-0.01	A	0.48	+2.1 2/	2.44
South Korea	3,252.12	+0.37	Won	1,112.86	-0.32	A	0.62	+2.3 2/	0.50
India	52,328.51	+0.44	Rupee	72.81	-0.26	A	7.68	+10.5 2/	14.05
China	3,599.54	+0.21	Yuan	6.40	+0.03	D	2.45	+0.9 2/	4.35
Hong Kong	28,787.28	-0.45	HK Dollar	7.76	+0.02	D	0.17	+0.5 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,630.24	-0.36	US Dollar				+0.128	+4.2 2/	+0.165	3.25
Japan	29,019.24	+0.27	Yen	109.42	-0.09	A	-0.096	-0.2 2/	-0.059	1.48
Germany	15,677.15	-0.10	Ger. Mark****				-0.545	+2.0 2/	-0.524	0.25
Britain	7,077.22	+0.12	British Pound	0.71	+0.05	D	+0.078	+1.5 2/	+0.105	0.10
France	6,543.56	+0.43	Fr. Franc****				-0.545	+1.2 2/	-0.524	0.25
Canada	20,035.30	+0.03	Can. Dollar	1.21	-0.03	A	+0.435	+1.1 2/	+0.548	2.45
Italy	25,824.71	+0.99	Lira****				-0.545	+1.1 2/	-0.524	0.25
E M U	3,492.17	+0.12	Euro	0.82	+0.09	D	-0.545	+1.6 2/	-0.524	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 4, 2021 vs June 7, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 7, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2021 (Base index 2012 = 100)
2/ April 2021

Original Signed:

Chief, FMMAD

fmmad // 06/08/21