



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila

MEMORANDUM

TO : All BTr-Managed Accounts Paying NRoSS Fees Through Cash and Check

SUBJECT : Reminder on the Timely Settlement of Fees, Nomination of Settlement Bank or Transfer of Sponsorship

DATE : 14 June 2021

We enjoin all BTr-managed entities who are still paying their NRoSS maintenance fees through cash and check to make the necessary periodic payment on the **first business day of each month**. This is in order to avoid inconvenience in the processing of transactions resulting from the delayed and/or non-payment of the fees.

Further, as part of the Bureau's effort to streamline NRoSS-related processes, BTr-managed accounts are encouraged to nominate a settlement bank or have an NRoSS account(s) under an eligible sponsor of the BTr. Please be guided by the BTr Memorandum on the Collection of the Monthly NRoSS Account Maintenance Fees of BTr-Managed Accounts, dated 22 July 2019 (url:<http://www.treasury.gov.ph/wp-content/uploads/2019/07/Memo-on-Collection-of-the-Monthly-NRoSS-Account-Maintenance-Fees-of-BTr-Managed-Accounts.pdf>).

Should you have further concerns, please feel free to contact Floresita V. Tuazon, Chief of the Scripless Securities Registration Division (SSRD) at tel. no. 8663-2246 or email ftuazon@treasury.gov.ph / ssrd_nross@treasury.gov.ph.

For compliance.

ROSALIA V. DE LEON
Treasurer of the Philippines

ISO 9001:2015 Quality Management System
Certificate No. SCP000233Q



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Funding the Republic

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KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

MEMORANDUM

FOR : All BTr-Managed Accounts

SUBJECT : Collection of the Monthly NRoSS Account Maintenance Fees of BTr-Managed Accounts

DATE : 22 July 2019

As part of the Bureau's effort to promote fast and efficient collection, we enjoin all BTr-Managed Accounts to nominate a settlement bank and submit to BTr a duly accomplished Auto Debit Authorization (*refer to Annex A*) effective September 23, 2019. BTr shall use the said authority to charge the Regular Demand Deposit Account (RDDA) of your nominated Settlement Bank for the payment of the monthly NRoSS account maintenance fees every first business day of the month.

BTr-Managed Accounts who are unable to comply with this memorandum are required to be sponsored by an eligible sponsor of the BTr who shall create a Sponsored Client Account in NRoSS and effect securities transfer in the said account for trade and non-trade related transactions. Once sponsored by an eligible sponsor of the BTr and after the BTr-Managed NRoSS account has been closed then the entity shall no longer be required to pay the subsequent NRoSS account maintenance fees.

Should you have further concerns, please feel free to contact us through Ms. Floresita V. Tuazon, Chief of the Scripless Securities and Registration Division (SSRD) at tel. no. 663-2246 or thru her email add: ftuazon@treasury.gov.ph.

For guidance and compliance.

ROSALIA V. DE LEON
Treasurer of the Philippines

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LETTER HEAD OF SETTLEMENT BANK
(Head Office)

AUTODEBIT AUTHORIZATION

The _____ hereby authorizes the Bureau
(Name of Bank)
of the Treasury (BTr) and Bangko Sentral ng Pilipinas (BSP)
to debit its Regular Demand Deposit Account with BSP for the account of
_____, representing the monthly fee for the
(Name of Applicant)
maintenance of its NRoSS securities account with the BTr.

This Autodebit Authorization takes effect on _____.
(Date)

(Name of Bank)

(Authorized Officer)
(Designation)
(Signature Over Printed Name)

Acknowledgment:

(Authorized Officer)
(Designation)
(Signature Over Printed Name)

(Authorized Officer)
(Designation)
(Signature Over Printed Name)

Attachment :
Board Resolution authorizing signatory