

BUREAU OF THE TREASURY
Statistical Data Analysis Division

**National Government Cash Operation Report
CY 2021**

(In Million Pesos)

(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Total
Revenues	260,732	219,562	216,161	291,920	256,415	245,568	1,490,358
Tax Revenues	231,043	203,282	189,680	271,712	234,264	213,473	1,343,454
BIR	182,150	154,141	133,367	219,045	183,711	159,364	1,031,778
<i>of which:</i>							
Documentary Stamp	0	6,602	0	2,473	2,351	1,216	12,642
Tax Expenditures	0	0	0	96	699	1,751	2,546
BOC	47,270	47,185	54,727	51,781	48,617	52,166	301,746
<i>of which:</i>							
Tax Expenditures	0	68	30	121	50	157	426
Other Offices	1,623	1,956	1,586	886	1,936	1,943	9,930
 Non-tax Revenues	 29,689	 16,189	 26,472	 20,103	 22,151	 32,051	 146,655
BTr Income	18,660	4,560	16,121	9,043	12,423	20,824	81,631
Fees and Charges	6,785	2,563	5,371	1,262	2,784	3,106	21,871
Privatization	0	7	2	0	24	191	224
Income from Malampaya	1,224	1,153	1,529	1,517	2,182	2,400	10,005
Other non-tax	3,020	7,906	3,449	8,281	4,738	5,530	32,924
 Grants	 0	 91	 9	 105	 0	 44	 249
 Expenditures	 274,792	 335,532	 407,603	 336,346	 456,721	 395,430	 2,206,424
Allotment to LGUs	64,119	72,280	70,474	91,942	76,503	73,180	448,498
Interest Payments	47,024	31,166	47,666	23,819	28,933	29,925	208,533
Tax Expenditures	0	6,670	30	2,690	3,100	3,124	15,614
Subsidy	11	7,570	3,838	23,836	44,687	8,340	88,282
Equity	0	45,297	39	52	18	552	45,958
Net Lending ^{2/}	0	19	5,669	-3,999	4,807	295	6,791
NG Disbursements ^{1/}	163,638	172,530	279,887	198,006	298,673	280,014	1,392,748
 Surplus/(-)Deficit	 -14,060	 -115,970	 -191,442	 -44,426	 -200,306	 -149,862	 -716,066
 Financing	 587,435	 51,781	 547,647	 269,647	 103,322	 159,903	 1,719,735
External (Net)	<u>-93,326</u>	<u>14,585</u>	<u>15,391</u>	<u>163,497</u>	<u>-285</u>	<u>25,062</u>	<u>124,924</u>
External (Gross)	29,556	16,716	33,177	165,801	7,789	31,908	284,947
Less: Amortization	122,882	2,131	17,786	2,304	8,074	6,846	160,023
Domestic (Net)	<u>680,761</u>	<u>37,196</u>	<u>532,256</u>	<u>106,150</u>	<u>103,607</u>	<u>134,841</u>	<u>1,594,811</u>
Domestic (Gross)	680,761	37,196	584,122	106,150	104,400	135,290	1,647,919
Less: Net Amortization	0	0	51,866	0	793	449	53,108
Amortization	49,891	0	202,959	38,165	793	113,424	405,232
<i>of which: Redemption from BSF ^{3/}</i>	49,891	0	151,093	38,165	0	112,975	352,124
 Change-In-Cash	 510,093	 -65,168	 157,553	 195,775	 -97,243	 -124,467	 576,543

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

^{1/} Excludes actual disbursement from MDS Trust Accounts amounting to P26,781 Million

^{2/} Excludes repayment on advances from the Conversion into Subsidy of NFA per SARO-BMB-C-21-0000447 dated per Jev # 01-2021-02-01569 dated Feb. 26, 2021

^{3/} The amount was sourced from the Bond Sinking Fund.