BUREAU OF THE TREASURY
Department of Finance
Thursday, 10 June 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(June 9)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (June 9)						5.073	U
f. ODF				1.5000	U		
g. TDF (June 9)							
7-day				1.7582	+3.82		
14-day				1.7950	+0.90		
h. BSP 28-day Security (June 4)				1.7857	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	5,101.18	1.176	U			1.275	-0.0
182-day	4,413.49	1.422	U			1.445	-0.0
364-day	2,734.76	1.649	U			1.681	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.203	100.7	.203	23.5
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.6	.602	102.2	.493	71.1
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.4	1.660	108.9	1.580	48.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.7	.734	101.7	.734	71.4
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	113.6	1.818	114.2	1.746	52.0
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	159.3	1.988	160.0	1.921	58.0
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	148.3	2.144	149.1	2.077	63.4
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	137.7	2.336	138.5	2.265	74.5
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.5	4.421	121.4	4.267	82.4
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	126.0	2.915	126.6	2.873	105.4
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	110.4	3.201	111.1	3.160	116.0
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	107.3	3.195	107.9	3.160	109.4
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	107.3	3.213	107.9	3.178	109.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.780	-0.0
b.	2.0Y RTB 10-04	82.13	07/30/2013	3.250	08/15/2023	-	-	2.182	+0.0
c.	3.5Y FXTN 10-59	0.45	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.538	+0.0
d.	4.5Y FXTN 10-60	23.53	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.824	+0.0
e.	5.5Y RTB 15-01	98.65	10/10/2011	6.250	10/20/2026	-	-	3.451	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.335	+0.0
g.	7.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.677	-0.0
h.	10.0Y FXTN 20-17	550.50	07/15/2011	8.000	07/19/2031	-	-	3.782	+0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.008	-0.0
j.	11.0Y RTB 20-01	5.81	02/21/2012	5.875	03/01/2032	-	-	4.088	-0.0
k.	RTB – Others	3,547.41	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	19,523.92	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (June 9) was higher at P36,081.83M against Tuesday's P25,264.95M. Of this, P20,098.40M (55.70%) was for t-bonds, P3,734.00M (10.35%) RTBs and P12,249.43M (33.95%) for t-bills.

3. Foreign Exchange Market

The peso closed more than 1 centavo weaker at P47.731 to the dollar on Wednesday (June 9) against Tuesday's P47.720. Today, it opened at P47.720 reaching a high of P47.680 slid to a low of P47.725 and an average of P47.710 with transaction volume of $213.50 million as of 10:28 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,902.54	+1.36	Peso	47.73	+0.02	D	1.39	+4.5 1/	5.07
Thailand	1,626.27	+0.83	Baht	31.16	-0.13	A	0.62	+3.4 2/	6.13
Malaysia	1,581.48	-0.41	Ringgit	4.12	-0.10	A	1.94	+1.7 2/	6.85
Indonesia	6,047.48	+0.80	Rupiah	14,255.00	+0.01	D	3.75	+1.4 2/	12.09
Singapore	3,153.47	-0.43	Sing. Dollar	1.32	-0.02	A	0.25	+1.3 2/	5.25
Taiwan	16,966.22	-0.64	Taiwan Dollar	27.75	+0.15	D	0.48	+2.1 2/	2.44
South Korea	3,216.18	-0.97	Won	1,115.17	+0.09	D	0.62	+2.3 2/	0.50
India	51,941.64	-0.64	Rupee	72.98	+0.12	D	7.68	+10.5 2/	14.05
China	3,591.40	+0.32	Yuan	6.39	-0.21	A	2.44	+0.9 2/	4.35
Hong Kong	28,742.63	-0.13	HK Dollar	7.76	0.00	U	0.17	+0.5 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,447.14	-0.44	US Dollar				+0.128	+4.2 2/	+0.155	3.25
Japan	28,860.80	-0.35	Yen	109.46	-0.01	A	-0.099	-0.2 2/	-0.066	1.48
Germany	15,581.14	-0.38	Ger. Mark****				-0.548	+2.0 2/	-0.528	0.25
Britain	7,081.01	-0.20	British Pound	0.71	-0.21	A	+0.081	+1.5 2/	+0.105	0.10
France	6,563.45	+0.19	Fr. Franc****				-0.548	+1.2 2/	-0.528	0.25
Canada	20,002.27	-0.32	Can. Dollar	1.21	0.00	U	+0.435	+1.1 2/	+0.548	2.45
Italy	25,741.75	-0.26	Lira****				-0.548	+1.1 2/	-0.528	0.25
E M U	3,510.58	+0.43	Euro	0.82	-0.11	A	-0.548	+1.6 2/	-0.528	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 8, 2021 vs June 9, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 9, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2021 (Base index 2012 = 100)
2/ April 2021

Original Signed:

Chief, FMMAD

fmmad // 06/10/21