BUREAU OF THE TREASURY
Department of Finance
Monday, 14 June 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(June 11)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (June 11)						5.073	U
f. ODF				1.5000	U		
g. TDF (June 9)							
7-day				1.7582	U		
14-day				1.7950	U		
h. BSP 28-day Security (June 11)				1.7965	+1.08		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	2,383.96	1.176	U			1.254	-0.0
182-day	6,460.77	1.422	U			1.434	-0.0
364-day	1,668.66	1.649	U			1.671	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.203	100.7	.203	23.3
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.6	.595	102.3	.482	69.4
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.5	1.641	109.0	1.564	44.1
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.9	.712	101.9	.712	70.0
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	113.8	1.791	114.4	1.717	47.3
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	159.7	1.952	160.4	1.884	53.2
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	148.7	2.108	149.4	2.041	59.1
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	137.9	2.314	138.6	2.254	72.9
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.5	4.420	121.4	4.266	85.5
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	126.3	2.890	127.0	2.840	101.0
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	111.8	3.175	111.5	3.130	111.6
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	107.6	3.180	108.2	3.141	105.9
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	107.6	3.196	108.2	3.158	105.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.704	-0.0
b.	2.0Y RTB 10-04	177.36	07/30/2013	3.250	08/15/2023	-	-	2.047	-0.1
c.	3.5Y FXTN 10-59	4.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.467	-0.1
d.	4.5Y FXTN 10-60	615.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.737	-0.1
e.	5.5Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-	-	3.445	-0.0
f.	6.0Y RTB 15-02	0.85	02/21/2012	5.375	03/01/2027	-	-	3.242	-0.0
g.	7.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.594	-0.1
h.	10.0Y FXTN 20-17	534.46	07/15/2011	8.000	07/19/2031	-	-	3.702	-0.1
i.	11.0Y FXTN 20-18	0.01	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.961	-0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.015	-0.0
k.	RTB – Others	9,061.67	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	25,091.24	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (June 11) was higher at P45,998.48M against Thursday's P44,663.47M. Of this, P26,244.71M (57.06%) was for t-bonds, P9,240.38M (20.09%) RTBs and P10,513.39M (22.86%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 and ½ centavos stronger at P47.700 to the dollar on Friday (June 11) against Thursday's P47.765. Today, it opened at P47.750 reaching a high of P47.740 slid to a low of P47.905 and an average of P47.829 with a total transaction volume of $1,001.90 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,907.79	+0.47	Peso	47.70	-0.14	A	1.29	+4.5 1/	5.07
Thailand	1,636.56	+0.69	Baht	31.07	-0.35	A	0.62	+3.4 2/	6.13
Malaysia	1,575.16	-0.30	Ringgit	4.11	-0.30	A	1.94	+1.7 2/	6.85
Indonesia	6,095.50	-0.20	Rupiah	14,189.00	-0.41	A	3.75	+1.4 2/	12.09
Singapore	3,157.97	-0.14	Sing. Dollar	1.33	+0.09	D	0.25	+1.3 2/	5.25
Taiwan	17,213.52	+0.32	Taiwan Dollar	27.61	-0.28	A	0.48	+2.1 2/	2.44
South Korea	3,249.32	+0.77	Won	1,111.19	-0.38	A	0.62	+2.3 2/	0.50
India	52,474.76	+0.33	Rupee	73.08	+0.02	D	7.68	+10.5 2/	14.05
China	3,589.75	-0.58	Yuan	6.40	+0.09	D	2.43	+0.9 2/	4.35
Hong Kong	28,842.13	+0.36	HK Dollar	7.76	+0.03	D	0.17	+0.5 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,479.60	+0.04	US Dollar				+0.119	+4.2 2/	+0.153	3.25
Japan	28,948.73	-0.03	Yen	109.66	+0.16	D	-0.097	-0.2 2/	-0.065	1.48
Germany	15,693.27	+0.78	Ger. Mark****				-0.551	+2.0 2/	-0.532	0.25
Britain	7,134.06	+0.65	British Pound	0.71	-0.07	A	+0.085	+1.5 2/	+0.107	0.10
France	6,600.66	+0.83	Fr. Franc****				-0.551	+1.2 2/	-0.532	0.25
Canada	20,138.35	+0.44	Can. Dollar	1.22	+0.41	D	+0.435	+1.1 2/	+0.548	2.45
Italy	25,717.42	+0.31	Lira****				-0.551	+1.1 2/	-0.532	0.25
E M U	3,541.36	+0.63	Euro	0.83	+0.50	D	-0.551	+1.6 2/	-0.532	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of June 10, 2021 vs June 11, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 11, 2021 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ May 2021 (Base index 2012 = 100)
2/ April 2021

Original Signed:

Chief, FMMAD

fmmad // 06/15/21