

BUREAU OF THE TREASURY
Department of Finance
Tuesday, 15 June 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(June 14)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (June 14)						5.073	U
f. ODF				1.5000	U		
g. TDF (June 9)							
7-day				1.7582	U		
14-day				1.7950	U		
h. BSP 28-day Security (June 11)				1.7965	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,497.38	1.118	-5.8			1.247	-0.0
182-day	5,311.08	1.372	-5.0			1.426	-0.0
364-day	3,354.90	1.577	-7.2			1.655	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.203	100.7	.203	23.4
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.6	.594	102.3	.482	69.4
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	\$2,000	108.5	1.642	109.0	1.564	44.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.9	.712	101.9	.712	70.0
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	\$1,500	113.8	1.790	114.4	1.715	46.9
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	\$2,000	159.7	1.951	160.4	1.884	53.1
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	\$1,744	148.7	2.103	149.4	2.041	59.1
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	\$1,022	137.9	2.316	138.6	2.255	73.0
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.5	4.420	121.4	4.266	85.5
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	\$1,331	126.2	2.896	127.0	2.845	101.4
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	\$2,000	110.8	3.176	111.5	3.131	111.5
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	\$2,000	107.5	3.184	108.1	3.146	106.2
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	\$2,000	107.5	3.200	108.1	3.163	106.1

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	...	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.704	+0.0
b.	2.0Y RTB 10-04	33.79	07/30/2013	3.250	08/15/2023	-	-	2.047	+0.0
c.	3.5Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.465	-0.0
d.	4.5Y FXTN 10-60	550.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.737	+0.0
e.	5.5Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.445	+0.0
f.	6.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.244	+0.0
g.	7.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.595	+0.0
h.	10.0Y FXTN 20-17	59.00	07/15/2011	8.000	07/19/2031	-	-	3.704	+0.0
i.	11.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.958	-0.0
j.	11.0Y RTB 20-01	1.97	02/21/2012	5.875	03/01/2032	-	-	4.011	-0.0
k.	RTB – Others	2,939.92	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	11,163.71	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (June 14) was lower at P24,911.75M against Friday's P45,998.48M. Of this, P11,772.71M (47.26%) was for t-bonds, P2,975.68M (11.94%) RTBs and P10,163.36M (40.80%) for t-bills.

3. Foreign Exchange Market

The peso closed 19 centavos weaker at P47.890 to the dollar on Monday (June 14) against Friday's P47.700. Today, it opened at P47.900 reaching a high of P47.890 slid to a low of P47.960 and an average of P47.925 with transaction volume of \$326.01 million as of 10:08 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,917.49	+0.14	Peso	47.89	+0.40	A	1.33	+4.5 1/	5.07
Thailand	1,633.06	-0.21	Baht	31.13	+0.18	A	0.62	+3.4 2/	6.13
Malaysia	1,582.46	+0.46	Ringgit	4.11	+0.13	A	1.94	+1.7 2/	6.85
Indonesia	6,080.38	-0.25	Rupiah	14,203.00	+0.10	A	3.75	+1.4 2/	12.09
Singapore	3,153.14	-0.15	Sing. Dollar	1.33	+0.05	D	0.25	+1.3 2/	5.25
Taiwan	17,213.52	U	Taiwan Dollar	27.61	0.00	A	0.48	+2.1 2/	2.44
South Korea	3,252.13	+0.09	Won	1,116.78	+0.50	A	0.62	+2.3 2/	0.50
India	52,551.53	+0.15	Rupee	73.27	+0.27	D	7.68	+10.5 2/	14.05
China	3,589.75	U	Yuan	6.40	0.00	D	2.43	+0.9 2/	4.35
Hong Kong	28,842.13	U	HK Dollar	7.76	0.00	U	0.17	+0.5 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,393.75	-0.25	US Dollar				+0.119	+4.2 2/	+0.153	3.25
Japan	29,161.80	+0.74	Yen	109.67	+0.01	D	-0.097	-0.2 2/	-0.065	1.48
Germany	15,673.64	-0.13	Ger. Mark****				-0.551	+2.0 2/	-0.532	0.25
Britain	7,146.68	+0.18	British Pound	0.71	0.00	U	+0.085	+1.5 2/	+0.107	0.10
France	6,616.35	+0.24	Fr. Franc****				-0.551	+1.2 2/	-0.532	0.25
Canada	20,157.65	+0.10	Can. Dollar	1.22	-0.02	A	+0.435	+1.1 2/	+0.548	2.45
Italy	25,757.83	+0.16	Lira****				-0.551	+1.1 2/	-0.532	0.25
E M U	3,548.70	+0.21	Euro	0.83	-0.10	A	-0.551	+1.6 2/	-0.532	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of June 11, 2021 vs June 14, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for June 14, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ May 2021 (Base index 2012 = 100)
- 2/ April 2021

Original Signed:

Chief, FMMAD