BUREAU OF THE TREASURY
Department of Finance
Wednesday, 16 June 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(June 15)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (June 15)						5.073	U
f. ODF				1.5000	U		
g. TDF (June 9)							
7-day				1.7582	U		
14-day				1.7950	U		
h. BSP 28-day Security (June 11)				1.7965	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	5,858.47	1.118	U			1.217	-0.0
182-day	6,240.29	1.372	U			1.426	U
364-day	5,081.74	1.577	U			1.650	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.202	100.7	.202	23.3
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.7	.589	102.3	.478	68.9
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.2	1.677	109.0	1.565	33.6
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.9	.717	101.9	.717	70.2
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	113.9	1.779	114.5	1.699	34.5
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	159.6	1.954	160.2	1.897	44.3
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	148.6	2.116	149.3	2.046	50.2
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	137.5	2.345	138.3	2.278	66.5
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.5	4.420	121.4	4.265	87.1
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	126.9	2.920	126.5	2.873	97.8
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	110.4	3.206	111.0	3.159	109.5
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	107.2	3.202	107.8	3.163	103.6
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	107.0	3.229	107.7	3.186	104.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.672	-0.0
b.	2.0Y RTB 10-04	504.53	07/30/2013	3.250	08/15/2023	-	-	1.985	-0.1
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.450	-0.0
d.	4.5Y FXTN 10-60	104.20	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.737	-0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.466	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.263	+0.0
g.	7.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.603	+0.0
h.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	3.703	-0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.995	+0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.150	+0.1
k.	RTB – Others	3,926.39	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	12,731.50	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (June 15) was higher at P34,447.12M against Monday's P24,911.75M. Of this, P12,835.70M (37.26%) was for t-bonds, P4,430.92M (12.86%) RTBs and P17,180.50M (49.87%) for t-bills.

3. Foreign Exchange Market

The peso closed 14 centavos weaker at P48.030 to the dollar on Tuesday (June 15) against Monday's P47.890. Today, it opened at P48.080 reaching a high of P48.050 slid to a low of P48.190 and an average of P48.128 with a total transaction volume of $1,151.40 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,976.73	+0.86	Peso	48.03	+0.29	D	1.37	+4.5 1/	5.07
Thailand	1,622.31	-0.66	Baht	31.13	0.00	U	0.62	+3.4 2/	6.13
Malaysia	1,581.37	-0.07	Ringgit	4.12	+0.08	D	1.94	+1.7 2/	6.85
Indonesia	6,089.04	+0.14	Rupiah	14,225.00	+0.15	D	3.75	+1.4 2/	12.09
Singapore	3,174.87	+0.69	Sing. Dollar	1.33	-0.02	A	0.25	+1.3 2/	5.25
Taiwan	17,371.29	+0.92	Taiwan Dollar	27.64	+0.12	D	0.48	+2.1 2/	2.44
South Korea	3,258.63	+0.20	Won	1,116.99	+0.02	D	0.63	+2.3 2/	0.50
India	52,773.05	+0.42	Rupee	73.32	+0.06	D	7.68	+10.5 2/	14.05
China	3,556.56	-0.92	Yuan	6.41	+0.12	D	2.43	+0.9 2/	4.35
Hong Kong	28,638.53	-0.71	HK Dollar	7.76	+0.01	D	0.17	+0.5 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,299.33	-0.27	US Dollar				+0.125	+4.2 2/	+0.153	3.25
Japan	29,441.30	+0.96	Yen	110.07	+0.36	D	-0.095	-0.2 2/	-0.064	1.48
Germany	15,729.52	+0.36	Ger. Mark****				-0.548	+2.0 2/	-0.531	0.25
Britain	7,172.48	+0.36	British Pound	0.71	+0.16	D	+0.081	+1.5 2/	+0.107	0.10
France	6,639.52	+0.35	Fr. Franc****				-0.548	+1.2 2/	-0.531	0.25
Canada	20,231.32	+0.37	Can. Dollar	1.22	+0.24	D	+0.435	+1.1 2/	+0.548	2.45
Italy	25,736.75	-0.08	Lira****				-0.548	+1.1 2/	-0.531	0.25
E M U	3,565.25	+0.47	Euro	0.83	+0.02	D	-0.548	+1.6 2/	-0.531	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 14, 2021 vs June 15, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 15, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2021 (Base index 2012 = 100)
2/ April 2021

Original Signed:

Chief, FMMAD

fmmad // 06/17/21