BUREAU OF THE TREASURY
Department of Finance
Friday, 18 June 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(June 17)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (June 17)						5.073	U
f. ODF				1.5000	U		
g. TDF (June 16)							
7-day				1.7464	U		
14-day				1.8118	U		
h. BSP 28-day Security (June 11)				1.7965	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	439.32	1.118	U			1.212	-0.0
182-day	5,695.11	1.372	U			1.429	U
364-day	770.52	1.577	U			1.643	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.211	100.7	.211	24.2
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.7	.587	102.3	.471	64.2
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.5	1.637	109.0	1.554	37.3
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.8	.718	101.8	.718	70.3
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	114.1	1.752	114.7	1.670	37.9
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	159.7	1.933	160.4	1.873	49.3
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	149.1	2.064	149.7	2.004	54.4
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	138.1	2.295	138.7	2.240	71.4
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.5	4.419	121.4	4.264	91.9
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	126.3	2.851	127.5	2.807	100.7
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	112.2	3.083	112.8	3.043	107.7
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	108.9	3.094	109.4	3.063	103.5
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	108.9	3.112	109.4	3.083	103.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.672	+0.0
b.	2.0Y RTB 10-04	13.92	07/30/2013	3.250	08/15/2023	-	-	1.985	+0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.450	+0.0
d.	4.5Y FXTN 10-60	2.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.737	+0.0
e.	5.5Y RTB 15-01	109.00	10/10/2011	6.250	10/20/2026	-	-	3.466	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.263	+0.0
g.	7.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.603	+0.0
h.	10.0Y FXTN 20-17	170.00	07/15/2011	8.000	07/19/2031	-	-	3.703	+0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.989	-0.0
j.	11.0Y RTB 20-01	5.00	02/21/2012	5.875	03/01/2032	-	-	4.150	+0.0
k.	RTB – Others	4,122.84	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	17,102.58	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (June 17) was lower at P28,430.29M against Wednesday's P33,116.22M. Of this, P17,274.58M (60.78%) was for t-bonds, P4,250.76M (14.95%) RTBs and P6,904.95M (24.29%) for t-bills.

3. Foreign Exchange Market

The peso closed 29 centavos weaker at P48.380 to the dollar on Thursday (June 17) against Wednesday's P48.090. Today, it opened at P48.420 reaching a high of P48.325 slid to a low of P48.440 and an average of P48.387 with a total transaction volume of $1,071.84 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,887.92	-1.23	Peso	48.38	+0.60	D	1.46	+4.5 1/	5.07
Thailand	1,617.65	-0.44	Baht	31.41	+0.74	D	0.62	+2.4 2/	6.13
Malaysia	1,570.86	-0.47	Ringgit	4.14	+0.55	D	1.94	+4.7 2/	6.85
Indonesia	6,068.45	-0.17	Rupiah	14,355.00	+0.82	D	3.75	+1.7 2/	12.19
Singapore	3,138.31	-0.04	Sing. Dollar	1.34	+1.11	D	0.25	+2.1 2/	5.25
Taiwan	17,390.61	+0.48	Taiwan Dollar	27.76	+0.41	D	0.48	+2.5 2/	2.44
South Korea	3,264.96	-0.42	Won	1,130.32	+1.20	D	0.64	+2.6 2/	0.50
India	52,323.33	-0.34	Rupee	74.08	+1.03	D	7.68	+5.1 2/	14.05
China	3,525.60	+0.21	Yuan	6.45	+0.79	D	2.44	+1.3 2/	4.35
Hong Kong	28,558.59	+0.43	HK Dollar	7.76	+0.03	D	0.17	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,823.45	-0.62	US Dollar				+0.135	+5.0 2/	+0.159	3.25
Japan	29,018.33	-0.93	Yen	110.70	+0.67	D	-0.095	-0.4 2/	-0.061	1.48
Germany	15,727.67	+0.11	Ger. Mark****				-0.548	+2.5 2/	-0.526	0.25
Britain	7,153.43	-0.44	British Pound	0.72	+0.24	D	+0.082	+3.3 2/	+0.110	0.10
France	6,666.26	+0.20	Fr. Franc****				-0.548	+1.4 2/	-0.526	0.25
Canada	20,144.04	-0.43	Can. Dollar	1.23	+1.31	D	+0.436	+3.6 2/	+0.548	2.45
Italy	25,713.60	-0.21	Lira****				-0.548	+1.3 2/	-0.526	0.25
E M U	3,580.06	+0.11	Euro	0.84	+1.55	D	-0.548	+2.0 2/	-0.526	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 16, 2021 vs June 17, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 17, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2021 (Base index 2012 = 100)
2/ May 2021

Original Signed:

Chief, FMMAD

fmmad // 06/22/21