BUREAU OF THE TREASURY
Department of Finance
Monday, 21 June 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(June 18)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (June 18)						5.073	U
f. ODF				1.5000	U		
g. TDF (June 16)							
7-day				1.7464	U		
14-day				1.8118	U		
h. BSP 28-day Security (June 18)				1.8109	+1.44		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	465.44	1.118	U			1.222	+0.0
182-day	4,098.34	1.372	U			1.427	-0.0
364-day	963.57	1.577	U			1.637	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.211	100.7	.211	24.1
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.6	.591	102.4	.469	64.0
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.4	1.657	108.8	1.583	41.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.9	.717	101.9	.717	70.0
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	113.9	1.780	114.5	1.703	42.4
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	159.4	1.967	160.0	1.908	54.2
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	148.7	2.094	149.4	2.031	58.5
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	137.8	2.314	138.6	2.251	74.0
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.5	4.419	121.4	4.264	91.9
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	126.5	2.877	127.1	2.834	104.6
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	111.5	3.128	112.2	3.080	112.5
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	108.2	3.136	108.8	3.098	108.1
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	108.2	3.155	108.8	3.119	108.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.661	-0.0
b.	2.0Y RTB 10-04	18.00	07/30/2013	3.250	08/15/2023	-	-	1.985	-0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.470	+0.0
d.	4.5Y FXTN 10-60	451.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.690	-0.0
e.	5.5Y RTB 15-01	5.00	10/10/2011	6.250	10/20/2026	-	-	3.433	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.200	-0.1
g.	7.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.528	-0.1
h.	10.0Y FXTN 20-17	200.11	07/15/2011	8.000	07/19/2031	-	-	3.636	-0.1
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.920	-0.1
j.	11.0Y RTB 20-01	0.80	02/21/2012	5.875	03/01/2032	-	-	4.148	-0.0
k.	RTB – Others	2,895.50	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	16,806.43	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (June 18) was lower at P25,904.19M against Thursday's P28,430.29M. Of this, P17,457.54M (67.39%) was for t-bonds, P2,919.30M (11.27%) RTBs and P5,527.35M (21.34%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos weaker at P48.430 to the dollar on Friday (June 18) against Thursday's P48.380. Today, it opened at a high of P48.480 slid to a low of P48.725 and an average of P48.630 with a total transaction volume of $1,338.50 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,851.38	-0.53	Peso	48.43	+0.10	D	1.37	+4.5 1/	5.07
Thailand	1,612.98	-0.29	Baht	31.44	+0.09	D	0.63	+2.4 2/	6.13
Malaysia	1,589.05	+1.16	Ringgit	4.14	0.00	U	1.94	+4.7 2/	6.85
Indonesia	6,007.12	-1.01	Rupiah	14,375.00	+0.14	D	3.75	+1.7 2/	12.19
Singapore	3,144.16	+0.19	Sing. Dollar	1.35	+0.32	D	0.25	+2.1 2/	5.25
Taiwan	17,318.54	-0.41	Taiwan Dollar	27.76	0.00	U	0.48	+2.5 2/	2.44
South Korea	3,267.93	+0.09	Won	1,132.19	+0.17	D	0.64	+2.6 2/	0.50
India	52,344.45	+0.04	Rupee	73.86	-0.30	A	7.68	+5.1 2/	14.05
China	3,525.10	-0.01	Yuan	6.45	+0.07	D	2.44	+1.3 2/	4.35
Hong Kong	28,801.27	+0.85	HK Dollar	7.76	-0.02	A	0.17	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,290.08	-1.58	US Dollar				+0.135	+5.0 2/	+0.156	3.25
Japan	28,964.08	-0.19	Yen	110.21	-0.44	A	-0.082	-0.4 2/	-0.060	1.48
Germany	15,448.04	-1.78	Ger. Mark****				-0.549	+2.5 2/	-0.527	0.25
Britain	7,017.47	-1.90	British Pound	0.72	+0.97	D	+0.080	+3.3 2/	+0.113	0.10
France	6,569.16	-1.46	Fr. Franc****				-0.549	+1.4 2/	-0.527	0.25
Canada	19,999.59	-0.72	Can. Dollar	1.25	+0.99	D	+0.436	+3.6 2/	+0.548	2.45
Italy	25,218.16	-1.93	Lira****				-0.549	+1.3 2/	-0.527	0.25
E M U	3,525.15	-1.53	Euro	0.84	+0.57	D	-0.549	+2.0 2/	-0.527	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 17, 2021 vs June 18, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 18, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2021 (Base index 2012 = 100)
2/ May 2021

Original Signed:

Chief, FMMAD

fmmad // 06/22/21