BUREAU OF THE TREASURY
Department of Finance
Wednesday, 23 June 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(June 22)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (June 22)						5.073	U
f. ODF				1.5000	U		
g. TDF (June 16)							
7-day				1.7464	U		
14-day				1.8118	U		
h. BSP 28-day Security (June 18)				1.8109	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,029.92	1.078	U			1.660	+0.4
182-day	3,870.69	1.348	U			1.406	-0.0
364-day	3,623.94	1.563	U			1.622	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.208	100.7	.208	23.5
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.7	.589	102.3	.475	63.5
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.3	1.657	108.9	1.576	36.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.8	.720	101.8	.720	69.8
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	113.8	1.788	114.4	1.710	38.3
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	159.4	1.957	160.0	1.896	48.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	148.6	2.104	149.3	2.035	54.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	137.9	2.309	138.4	2.257	69.7
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	119.3	4.433	121.2	4.274	92.3
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	126.4	2.879	127.2	2.828	99.0
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	111.9	3.099	112.5	3.063	105.7
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	108.8	3.098	109.4	3.062	99.3
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	108.5	3.133	109.3	3.084	99.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.662	+0.0
b.	2.0Y RTB 10-04	1.80	07/30/2013	3.250	08/15/2023	-	-	1.985	+0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.470	+0.0
d.	4.5Y FXTN 10-60	78.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.690	-0.0
e.	5.5Y RTB 15-01	1.80	10/10/2011	6.250	10/20/2026	-	-	3.433	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.199	-0.1
g.	7.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.529	+0.0
h.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	3.636	+0.0
i.	11.0Y FXTN 20-18	25.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.918	-0.0
j.	11.0Y RTB 20-01	0.50	02/21/2012	5.875	03/01/2032	-	-	4.148	+0.0
k.	RTB – Others	4,603.56	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	16,392.76	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (June 22) was higher at P30,627.97M against Monday's P30,547.30M. Of this, P16,495.76M (53.86%) was for t-bonds, P4,607.66M (15.04%) RTBs and P9,524.55M (31.10%) for t-bills.

3. Foreign Exchange Market

The peso closed ½ centavo weaker at P48.700 to the dollar on Tuesday (June 22) against Monday's P48.695. Today, it opened at P48.695 reaching a high of P48.680 slid to a low of P48.850 and an average of P48.791 with a total transaction volume of $1,103.42 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,870.41	+0.63	Peso	48.70	+0.01	D	1.34	+4.5 1/	5.07
Thailand	1,599.23	-0.12	Baht	31.73	+0.42	D	0.62	+2.4 2/	6.13
Malaysia	1,574.02	+0.11	Ringgit	4.16	+0.34	D	1.94	+4.7 2/	6.85
Indonesia	6,087.84	+1.53	Rupiah	14,403.00	-0.17	A	3.75	+1.7 2/	12.19
Singapore	3,109.20	-0.28	Sing. Dollar	1.35	+0.15	D	0.25	+2.1 2/	5.25
Taiwan	17,075.55	+0.07	Taiwan Dollar	27.99	+0.20	D	0.48	+2.5 2/	2.44
South Korea	3,263.88	+0.71	Won	1,131.81	-0.23	A	0.66	+2.6 2/	0.50
India	52,588.71	+0.03	Rupee	74.37	+0.35	D	7.68	+5.1 2/	14.05
China	3,557.41	+0.80	Yuan	6.48	+0.22	D	2.46	+1.3 2/	4.35
Hong Kong	28,309.76	-0.63	HK Dollar	7.77	+0.02	D	0.17	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,945.58	+0.20	US Dollar				+0.134	+5.0 2/	+0.161	3.25
Japan	28,884.13	+3.12	Yen	110.45	+0.29	D	-0.081	-0.4 2/	-0.059	1.48
Germany	15,636.33	+0.21	Ger. Mark****				-0.545	+2.5 2/	-0.523	0.25
Britain	7,090.01	+0.39	British Pound	0.72	0.00	U	+0.080	+3.3 2/	+0.111	0.10
France	6,611.50	+0.14	Fr. Franc****				-0.545	+1.4 2/	-0.523	0.25
Canada	20,200.65	+0.22	Can. Dollar	1.24	-0.33	A	+0.439	+3.6 2/	+0.548	2.45
Italy	25,200.65	-0.32	Lira****				-0.545	+1.3 2/	-0.523	0.25
E M U	3,550.40	+0.11	Euro	0.84	+0.02	D	-0.545	+2.0 2/	-0.523	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 21, 2021 vs June 22, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 22, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2021 (Base index 2012 = 100)
2/ May 2021

Original Signed:

Chief, FMMAD

fmmad // 07/13/21