

BUREAU OF THE TREASURY
Department of Finance
Thursday, 24 June 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(June 23)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (June 23)						5.073	U
f. ODF				1.5000	U		
g. TDF (June 23)							
7-day				1.7376	-7.42		
14-day				1.8085	-1.24		
h. BSP 28-day Security (June 18)				1.8109	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,667.92	1.078	U			1.669	-0.5
182-day	3,125.84	1.348	U			1.415	+0.0
364-day	443.86	1.563	U			1.621	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.208	100.7	.208	23.4
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.6	.593	102.4	.462	62.3
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	\$2,000	108.3	1.669	108.8	1.590	38.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.8	.720	101.8	.720	69.8
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	\$1,500	113.7	1.799	114.4	1.710	38.3
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	\$2,000	159.2	1.977	159.8	1.911	49.6
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	148.5	2.111	149.2	2.044	54.8
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	137.7	2.321	138.4	2.259	69.8
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	119.3	4.433	121.2	4.274	92.3
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	126.3	2.890	127.0	2.840	100.0
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	\$2,000	111.5	3.130	112.2	3.079	107.0
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	\$2,000	108.3	3.128	109.0	3.084	101.3
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	\$2,000	108.3	3.148	109.0	3.105	101.8

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	...	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.662	+0.0
b.	2.0Y RTB 10-04	12.90	07/30/2013	3.250	08/15/2023	-	-	1.985	+0.0
c.	3.5Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.470	+0.0
d.	4.5Y FXTN 10-60	200.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.690	-0.0
e.	5.5Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.433	+0.0
f.	6.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.199	-0.1
g.	7.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.529	+0.0
h.	10.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	3.636	+0.0
i.	11.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.918	-0.0
j.	11.0Y RTB 20-01	0.50	02/21/2012	5.875	03/01/2032	-	-	4.148	+0.0
k.	RTB – Others	5,208.71	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	11,815.37	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (June 23) was lower at P22,475.10M against Tuesday's P30,627.97M. Of this, P12,015.37M (53.46%) was for t-bonds, P5,222.11M (23.24%) RTBs and P5,237.62M (23.30%) for t-bills.

3. Foreign Exchange Market

The peso closed 10 and ½ centavos weaker at P48.805 to the dollar on Wednesday (June 23) against Tuesday's P48.700. Today, it opened at P48.755 reaching a high of P48.735 slid to a low of P48.920 and an average of P48.838 with a total transaction volume of \$1,005.06 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,918.41	+0.70	Peso	48.81	+0.01	D	1.38	+4.5 1/	5.07
Thailand	1,592.08	-0.45	Baht	31.83	+0.42	D	0.62	+2.4 2/	6.13
Malaysia	1,564.76	-0.59	Ringgit	4.16	+0.34	D	1.94	+4.7 2/	6.85
Indonesia	6,034.54	-0.88	Rupiah	14,433.00	-0.17	A	3.75	+1.7 2/	12.19
Singapore	3,118.62	+0.30	Sing. Dollar	1.34	+0.15	D	0.25	+2.1 2/	5.25
Taiwan	17,336.71	+1.53	Taiwan Dollar	28.01	+0.20	D	0.48	+2.5 2/	2.44
South Korea	3,276.19	+0.38	Won	1,137.43	-0.23	A	0.66	+2.6 2/	0.50
India	52,306.08	-0.54	Rupee	74.28	+0.35	D	7.68	+5.1 2/	14.05
China	3,566.22	+0.25	Yuan	6.47	+0.22	D	2.46	+1.3 2/	4.35
Hong Kong	28,817.07	+1.79	HK Dollar	7.77	+0.02	D	0.17	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,874.24	-0.21	US Dollar				+0.147	+5.0 2/	+0.159	3.25
Japan	28,874.89	-0.03	Yen	111.04	+0.53	D	-0.081	-0.4 2/	-0.061	1.48
Germany	15,456.39	-1.15	Ger. Mark****				-0.544	+2.5 2/	-0.523	0.25
Britain	7,074.06	-0.22	British Pound	0.72	-0.63	U	+0.791	+3.3 2/	+0.112	0.10
France	6,551.07	-0.91	Fr. Franc****				-0.544	+1.4 2/	-0.523	0.25
Canada	20,164.39	-0.18	Can. Dollar	1.23	-0.74	A	+0.439	+3.6 2/	+0.548	2.45
Italy	25,077.14	-0.94	Lira****				-0.544	+1.3 2/	-0.523	0.25
E M U	3,519.25	-0.88	Euro	0.84	-0.42	D	-0.544	+2.0 2/	-0.523	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of June 22, 2021 vs June 23, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for June 23, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ May 2021 (Base index 2012 = 100)
- 2/ May 2021

Original Signed:

Chief, FMMAD

fmmad // 07/13/21