BUREAU OF THE TREASURY

Department of Finance

Monday, 28 June 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps [/a]	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(June 25)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (June 25)						5.073	U
f. ODF				1.5000	U		
g. TDF (June 23)							
7-day				1.7376	U		
14-day				1.8085	U		
h. BSP 28-day Security (June 25)				1.8158	+0.49		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	2,284.95	1.078	U			1.820	+0.6
182-day	2,637.64	1.348	U			1.417	+0.0
364-day	748.60	1.563	U			1.629	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.208	100.7	.208	23.5
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.6	.595	102.4	.466	62.7
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.1	1.697	108.6	1.620	40.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.8	.720	101.8	.720	69.8
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	113.7	1.803	114.3	1.726	39.4
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	158.9	1.999	159.6	1.938	51.7
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	148.4	2.122	149.1	2.059	55.8
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	137.5	2.336	138.2	2.276	70.9
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	119.3	4.433	121.2	4.274	92.3
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	126.0	2.906	126.9	2.849	100.2
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	111.0	3.162	111.7	3.116	110.1
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	107.8	3.161	108.5	3.116	103.9
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	107.8	3.181	108.5	3.134	104.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) [/b]
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.601	+0.0
b.	2.0Y RTB 10-04	10.43	07/30/2013	3.250	08/15/2023	-	-	1.979	+0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.462	+0.0
d.	4.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.688	+0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.425	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.218	+0.0
g.	7.5Y FXTN 20-15	7.40	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.569	+0.0
h.	10.0Y FXTN 20-17	285.00	07/15/2011	8.000	07/19/2031	-	-	3.746	+0.0
i.	11.0Y FXTN 20-18	4.90	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.984	+0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.187	+0.0
k.	RTB – Others	1,640.93	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	7,286.62	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (June 25) was higher at P14,906.47M against Thursday's P14,160.09M. Of this, P7,583.92M (50.88%) was for t-bonds, P1,651.36M (11.08%) RTBs and P5,671.19M (38.05%) for t-bills.

3. Foreign Exchange Market

The peso closed more than 25 centavos stronger at P48.481 to the dollar on Friday (June 25) against Thursday's P48.735. Today, it opened at a high of P48.500 slid to a low of P48.625 and an average of P48.571 with transaction volume of $369.00 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,950.51	+0.94	Peso	48.48	-0.52	A	1.34	+4.5 1/	5.07
Thailand	1,582.67	-0.19	Baht	31.81	-0.12	A	0.65	+2.4 2/	6.13
Malaysia	1,559.68	+0.26	Ringgit	4.16	-0.07	A	1.94	+4.7 2/	6.85
Indonesia	6,022.40	+0.17	Rupiah	14,425.00	-0.10	A	3.75	+1.7 2/	12.19
Singapore	3,121.60	+0.06	Sing. Dollar	1.34	-0.05	A	0.25	+2.1 2/	5.25
Taiwan	17,502.99	+0.55	Taiwan Dollar	27.89	-0.35	A	0.48	+2.5 2/	2.44
South Korea	3,302.84	+0.51	Won	1,127.66	-0.61	A	0.66	+2.6 2/	0.50
India	52,925.04	+0.43	Rupee	74.19	+0.03	D	7.68	+5.1 2/	14.05
China	3,607.56	+1.15	Yuan	6.46	-0.24	A	2.46	+1.3 2/	4.35
Hong Kong	29,288.22	+1.40	HK Dollar	7.76	-0.04	A	0.17	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,433.84	+0.69	US Dollar				+0.146	+5.0 2/	+0.166	3.25
Japan	29,066.18	+0.87	Yen	110.75	-0.05	A	-0.080	-0.4 2/	-0.063	1.48
Germany	15,607.97	+0.12	Ger. Mark****				-0.546	+2.5 2/	-0.526	0.25
Britain	7,136.07	+0.37	British Pound	0.72	+0.68	D	+0.081	+3.3 2/	+0.113	0.10
France	6,622.87	-0.12	Fr. Franc****				-0.546	+1.4 2/	-0.526	0.25
Canada	20,230.26	+0.07	Can. Dollar	1.23	+0.03	D	+0.439	+3.6 2/	+0.548	2.45
Italy	25,510.50	+0.35	Lira****				-0.546	+1.3 2/	-0.526	0.25
E M U	3,545.17	+0.06	Euro	0.84	+0.08	D	-0.546	+2.0 2/	-0.526	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 24, 2021 vs June 25, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 25, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
... Nil
-na- Not applicable
U Unchanged
1/ May 2021 (Base index 2012 = 100)
2/ May 2021

Original Signed:

Chief, FMMAD

fmmad // 07/13/21