BUREAU OF THE TREASURY

Department of Finance

Tuesday, 29 June 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(June 28)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (June 28)						5.073	U
f. ODF				1.5000	U		
g. TDF (June 23)							
7-day				1.7376	U		
14-day				1.8085	U		
h. BSP 28-day Security (June 25)				1.8158	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,036.68	1.031	-0.47			1.170	-0.7
182-day	4,877.99	1.332	-0.16			1.401	-0.0
364-day	330.53	1.562	-0.01			1.608	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.208	100.7	.208	23.3
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.7	.585	102.3	.469	64.7
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.0	1.709	108.6	1.624	45.0
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.8	.722	101.8	.722	70.0
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	113.6	1.809	114.2	1.733	44.4
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	159.1	1.985	159.6	1.934	56.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	148.3	2.126	148.9	2.070	62.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	137.6	2.334	138.1	2.285	77.2
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	119.3	4.433	121.2	4.275	93.0
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	126.0	2.905	126.6	2.864	107.6
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	111.1	3.156	111.6	3.120	116.7
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	108.1	3.146	108.6	3.111	109.7
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	108.1	3.164	108.5	3.134	110.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.601	U
b.	2.0Y RTB 10-04	2.00	07/30/2013	3.250	08/15/2023	-	-	1.977	-0.0
c.	3.5Y FXTN 10-59	20.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.460	-0.0
d.	4.5Y FXTN 10-60	2.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.687	-0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.327	-0.1
f.	6.0Y RTB 15-02	4.32	02/21/2012	5.375	03/01/2027	-	-	3.201	-0.0
g.	7.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.573	+0.0
h.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	3.745	-0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.977	-0.0
j.	11.0Y RTB 20-01	7.00	02/21/2012	5.875	03/01/2032	-	-	4.187	-0.0
k.	RTB – Others	2,893.16	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	4,422.37	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (June 28) was higher at P15,596.05M against Friday's P14,906.47M. Of this, P4,444.37M (28.50%) was for t-bonds, P2,906.48M (18.64%) RTBs and P8,245.20M (52.87%) for t-bills.

3. Foreign Exchange Market

The peso closed more than 16 centavos weaker at P48.645 to the dollar on Monday (June 28) against Friday's P48.481. Today, it opened at P48.640 reaching a high of P48.525 slid to a low of P48.670 and an average of P48.578 with transaction volume of $345.35 million as of 10:37 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,937.96	-0.18	Peso	48.65	+0.34	D	1.29	+4.5 1/	5.07
Thailand	1,579.17	-0.22	Baht	31.96	+0.46	D	0.63	+2.4 2/	6.13
Malaysia	1,544.71	-0.96	Ringgit	4.15	-0.23	A	1.94	+4.7 2/	6.85
Indonesia	5,939.47	-1.38	Rupiah	14,445.00	+0.14	D	3.75	+1.7 2/	12.19
Singapore	3,126.88	+0.17	Sing. Dollar	1.34	+0.03	D	0.25	+2.1 2/	5.25
Taiwan	17,590.97	+0.50	Taiwan Dollar	27.90	+0.03	D	0.48	+2.5 2/	2.44
South Korea	3,301.89	-0.03	Won	1,129.84	+0.19	D	0.66	+2.6 2/	0.50
India	52,735.59	-0.36	Rupee	74.19	+0.01	D	7.68	+5.1 2/	14.05
China	3,606.37	-0.03	Yuan	6.46	+0.01	D	2.46	+1.3 2/	4.35
Hong Kong	29,268.30	-0.07	HK Dollar	7.76	+0.02	D	0.17	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,283.27	-0.44	US Dollar				+0.146	+5.0 2/	+0.166	3.25
Japan	29,048.02	-0.06	Yen	110.74	-0.01	A	-0.080	-0.4 2/	-0.063	1.48
Germany	15,554.18	-0.34	Ger. Mark****				-0.546	+2.5 2/	-0.526	0.25
Britain	7,072.97	-0.88	British Pound	0.72	-0.24	A	+0.081	+3.3 2/	+0.113	0.10
France	6,558.02	-0.98	Fr. Franc****				-0.546	+1.4 2/	-0.526	0.25
Canada	20,145.25	-0.42	Can. Dollar	1.23	+0.17	D	+0.439	+3.6 2/	+0.548	2.45
Italy	25,227.10	-1.11	Lira****				-0.546	+1.3 2/	-0.526	0.25
E M U	3,532.16	-0.37	Euro	0.84	-0.03	A	-0.546	+2.0 2/	-0.526	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 25, 2021 vs June 28, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 28, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2021 (Base index 2012 = 100)
2/ May 2021

Original Signed:

Chief, FMMAD

fmmad // 07/13/21