BUREAU OF THE TREASURY
Department of Finance
Wednesday, 30 June 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(June 29)						1.750	+9.37
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (June 29)						5.073	U
f. ODF				1.5000	U		
g. TDF (June 23)							
7-day				1.7376	U		
14-day				1.8085	U		
h. BSP 28-day Security (June 25)				1.8158	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	4,446.78	1.031	U			1.175	+0.0
182-day	9,971.74	1.332	U			1.400	-0.0
364-day	2,267.30	1.562	U			1.604	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.212	100.7	.212	23.7
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.6	.590	102.3	.474	64.0
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.9	1.729	108.4	1.642	47.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.8	.724	101.8	.724	69.9
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	113.4	1.836	114.0	1.760	47.6
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	158.8	2.009	159.3	1.959	59.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	148.0	2.149	148.8	2.079	63.6
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	137.6	2.328	138.2	2.277	77.1
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	119.3	4.433	121.2	4.274	92.9
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	126.1	2.903	126.5	2.870	109.1
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	111.2	3.150	111.6	3.123	117.9
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	108.3	3.134	108.7	3.107	110.2
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	108.2	3.134	108.6	3.132	111.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.599	-0.0
b.	2.0Y RTB 10-04	14.00	07/30/2013	3.250	08/15/2023	-	-	1.975	-0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.451	-0.0
d.	4.5Y FXTN 10-60	6.01	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.687	U
e.	5.5Y RTB 15-01	3.50	10/10/2011	6.250	10/20/2026	-	-	3.308	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.206	+0.0
g.	7.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.580	+0.0
h.	10.0Y FXTN 20-17	0.50	07/15/2011	8.000	07/19/2031	-	-	3.744	-0.0
i.	11.0Y FXTN 20-18	41.01	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.000	+0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.187	U
k.	RTB – Others	4,167.90	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	10,391.43	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (June 29) was higher at P31,310.17M against Monday's P15,596.05M. Of this, P10,438.95M (33.34%) was for t-bonds, P4,185.40M (13.37%) RTBs and P16,685.82M (53.29%) for t-bills.

3. Foreign Exchange Market

The peso closed 14 and ½ centavos stronger at P48.500 to the dollar on Tuesday (June 29) against Monday's P48.645. Today, it opened at a high of P48.600 slid to a low of P48.747 and an average of P48.676 with transaction volume of $404.50 million as of 10:14 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,956.65	+0.27	Peso	48.50	-0.30	A	1.30	+4.5 1/	5.07
Thailand	1,591.43	+0.78	Baht	32.06	+0.32	D	0.63	+2.4 2/	6.13
Malaysia	1,548.31	+0.23	Ringgit	4.15	+0.12	D	1.94	+4.7 2/	6.85
Indonesia	5,949.05	+0.16	Rupiah	14,485.00	+0.28	D	3.75	+1.7 2/	12.19
Singapore	3,089.49	-1.20	Sing. Dollar	1.34	-0.20	A	0.25	+2.1 2/	5.25
Taiwan	17,598.19	+0.04	Taiwan Dollar	27.91	+0.02	D	0.48	+2.5 2/	2.44
South Korea	3,286.68	-0.46	Won	1,128.57	-0.11	A	0.73	+2.6 2/	0.50
India	52,549.66	-0.35	Rupee	74.23	+0.05	D	7.68	+5.1 2/	14.05
China	3,573.18	-0.92	Yuan	6.46	+0.11	D	2.46	+1.3 2/	4.35
Hong Kong	28,994.10	-0.94	HK Dollar	7.76	+0.01	D	0.17	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,292.29	+0.03	US Dollar				+0.147	+5.0 2/	+0.167	3.25
Japan	28,812.61	-0.81	Yen	110.58	-0.14	A	-0.078	-0.4 2/	-0.062	1.48
Germany	15,690.59	+0.88	Ger. Mark****				-0.552	+2.5 2/	-0.528	0.25
Britain	7,087.55	+0.21	British Pound	0.72	+0.51	D	+0.080	+3.3 2/	+0.114	0.10
France	6,567.43	+0.14	Fr. Franc****				-0.552	+1.4 2/	-0.528	0.25
Canada	20,171.02	+0.13	Can. Dollar	1.24	+0.45	D	+0.439	+3.6 2/	+0.548	2.45
Italy	25,357.36	+0.52	Lira****				-0.552	+1.3 2/	-0.528	0.25
E M U	3,540.00	+0.22	Euro	0.84	+0.28	D	-0.552	+2.0 2/	-0.528	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 28, 2021 vs June 29, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 29, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2021 (Base index 2012 = 100)
2/ May 2021

Original Signed:

Chief, FMMAD

fmmad // 07/13/21