BUREAU OF THE TREASURY
Department of Finance
Monday, 05 July 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(July 02)						1.750	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (July 02)						5.073	U
f. ODF				1.5000	U		
g. TDF (June 30)							
7-day				1.7261	U		
14-day				1.8114	U		
h. BSP 28-day Security (July 02)				1.8115	-0.43		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	273.96	1.031	U			1.188	+0.0
182-day	4,272.35	1.332	U			1.412	+0.0
364-day	211.83	1.562	U			1.603	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.221	100.7	.221	23.7
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.7	.581	102.5	.448	64.0
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.0	1.705	108.6	1.617	48.5
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.9	.711	101.9	.711	69.7
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	113.5	1.817	114.1	1.738	49.2
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	158.4	2.038	159.0	1.975	64.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	147.7	2.175	148.5	2.104	69.1
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	137.3	2.352	138.0	2.289	81.1
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.6	4.490	120.6	4.323	99.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	125.9	2.912	126.7	2.861	110.8
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	111.7	3.116	112.3	3.074	115.6
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	108.7	3.107	109.4	3.062	108.3
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	108.7	3.126	109.3	3.084	108.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.615	+0.0
b.	2.0Y RTB 10-04	1.20	07/30/2013	3.250	08/15/2023	-	-	1.972	-0.0
c.	3.5Y FXTN 10-59	1.30	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.386	-0.1
d.	4.5Y FXTN 10-60	150.20	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.598	-0.1
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.145	-0.2
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.131	-0.0
g.	7.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.523	-0.1
h.	10.0Y FXTN 20-17	83.60	07/15/2011	8.000	07/19/2031	-	-	3.723	-0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.966	-0.0
j.	11.0Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	4.167	-0.0
k.	RTB – Others	6,569.89	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	10,474.43	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (July 02) was lower at P22,039.76M against Thursday's P31,281.02M. Of this, P10,709.53M (48.59%) was for t-bonds, P6,572.09M (29.82%) RTBs and P4,758.14M (21.59%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 centavos weaker at P49.200 to the dollar on Friday (July 02) against Thursday's P49.110. Today, it opened at a high of P49.100 slid to a low of P49.325 and an average of P49.229 with a total transaction volume of $1,073.89 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,002.26	+0.55	Peso	49.20	+0.18	D	1.40	+4.5 1/	5.07
Thailand	1,578.49	-0.96	Baht	32.20	+0.42	D	0.62	+2.4 2/	6.13
Malaysia	1,533.35	-0.06	Ringgit	4.16	+0.09	D	1.94	+4.7 2/	6.85
Indonesia	6,023.01	+0.28	Rupiah	14,533.00	+0.21	D	3.75	+1.7 2/	12.19
Singapore	3,128.95	+0.15	Sing. Dollar	1.35	+0.02	D	0.25	+2.1 2/	5.25
Taiwan	17,710.15	-0.02	Taiwan Dollar	28.00	+0.38	D	0.48	+2.5 2/	2.44
South Korea	3,281.78	-0.01	Won	1,134.82	+0.18	D	0.78	+2.6 2/	0.50
India	52,484.67	+0.32	Rupee	74.75	+0.25	D	7.68	+5.1 2/	14.05
China	3,518.76	-1.95	Yuan	6.47	+0.06	D	2.45	+1.3 2/	4.35
Hong Kong	28,310.42	-1.80	HK Dollar	7.77	+0.02	D	0.17	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,786.35	+0.44	US Dollar				+0.138	+5.0 2/	+0.163	3.25
Japan	28,783.28	+0.27	Yen	111.05	-0.36	A	-0.077	-0.4 2/	-0.065	1.48
Germany	15,650.09	+0.30	Ger. Mark****				-0.552	+2.5 2/	-0.533	0.25
Britain	7,123.27	-0.03	British Pound	0.72	-0.24	A	+0.079	+3.3 2/	+0.105	0.10
France	6,552.86	-0.01	Fr. Franc****				-0.552	+1.4 2/	-0.533	0.25
Canada	20,226.11	+0.30	Can. Dollar	1.23	-0.60	A	+0.439	+3.6 2/	+0.548	2.45
Italy	25,282.41	-0.01	Lira****				-0.552	+1.3 2/	-0.533	0.25
E M U	3,535.17	+0.21	Euro	0.84	+0.02	D	-0.552	+2.0 2/	-0.533	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 01, 2021 vs July 02, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 02, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2021 (Base index 2012 = 100)
2/ May 2021

Original Signed:

Chief, FMMAD

fmmad // 07/14/21