BUREAU OF THE TREASURY
Department of Finance
Tuesday, 06 July 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(July 05)						1.750	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (July 05)						5.073	U
f. ODF				1.5000	U		
g. TDF (June 30)							
7-day				1.7261	U		
14-day				1.8114	U		
h. BSP 28-day Security (July 02)				1.8115	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	2,706.18	1.044	+1.3			1.185	-0.0
182-day	799.45	1.351	+1.9			1.407	-0.0
364-day	1,236.89	1.568	+0.6			1.598	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.221	100.7	.221	23.7
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.7	.579	102.5	.445	63.7
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.0	1.710	108.5	1.630	49.7
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.9	.711	101.9	.711	69.8
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	113.5	1.822	114.1	1.747	49.9
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	158.3	2.045	159.0	1.983	64.7
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	147.7	2.171	148.4	2.112	69.7
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	137.3	2.350	138.1	2.281	80.2
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.6	4.490	120.6	4.323	99.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	126.0	2.909	126.6	2.863	110.8
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	111.7	3.117	112.3	3.072	115.0
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	108.8	3.099	109.5	3.052	106.9
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	108.8	3.116	109.5	3.071	107.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.616	+0.0
b.	2.0Y RTB 10-04	6.20	07/30/2013	3.250	08/15/2023	-	-	1.978	+0.0
c.	3.5Y FXTN 10-59	2.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.387	+0.0
d.	4.5Y FXTN 10-60	1,494.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.598	-0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.138	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.129	-0.0
g.	7.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.528	+0.0
h.	10.0Y FXTN 20-17	1.01	07/15/2011	8.000	07/19/2031	-	-	3.723	+0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.956	-0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.154	-0.0
k.	RTB – Others	5,373.67	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	11,961.28	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (July 05) was higher at P23,580.68M against Friday's P22,039.76M. Of this, P13,458.29M (57.07%) was for t-bonds, P5,379.87M (22.81%) RTBs and P4,742.52M (20.11%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 centavos weaker at P49.240 to the dollar on Monday (July 05) against Friday's P49.200. Today, it opened at a high of P49.230 slid to a low of P49.430 and an average of P49.359 with transaction volume of $425.20 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,036.38	+0.49	Peso	49.24	+0.08	D	1.42	+4.5 1/	5.07
Thailand	1,579.28	+0.05	Baht	32.12	-0.23	A	0.62	+2.4 2/	6.13
Malaysia	1,532.36	-0.06	Ringgit	4.16	-0.14	A	1.94	+4.7 2/	6.85
Indonesia	6,005.61	-0.29	Rupiah	14,477.00	-0.39	A	3.75	+1.7 2/	12.19
Singapore	3,141.02	+0.36	Sing. Dollar	1.34	-0.16	A	0.25	+2.1 2/	5.25
Taiwan	17,919.33	+1.18	Taiwan Dollar	27.90	-0.34	A	0.48	+2.5 2/	2.44
South Korea	3,293.21	+0.35	Won	1,131.61	-0.28	A	0.78	+2.6 2/	0.50
India	52,880.00	+0.75	Rupee	74.31	-0.59	A	7.68	+5.1 2/	14.05
China	3,534.32	+0.44	Yuan	6.46	-0.14	A	2.44	+1.3 2/	4.35
Hong Kong	28,143.50	-0.59	HK Dollar	7.77	+0.02	D	0.17	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,786.35	U	US Dollar				+0.138	+5.0 2/	+0.163	3.25
Japan	28,598.19	-0.64	Yen	110.82	-0.21	A	-0.077	-0.4 2/	-0.065	1.48
Germany	15,661.97	+0.08	Ger. Mark****				-0.552	+2.5 2/	-0.533	0.25
Britain	7,164.91	+0.58	British Pound	0.72	-0.27	A	+0.079	+3.3 2/	+0.105	0.10
France	6,567.54	+0.22	Fr. Franc****				-0.552	+1.4 2/	-0.533	0.25
Canada	20,281.46	+0.27	Can. Dollar	1.23	+0.19	D	+0.439	+3.6 2/	+0.548	2.45
Italy	25,441.34	+0.63	Lira****				-0.552	+1.3 2/	-0.533	0.25
E M U	3,540.25	+0.14	Euro	0.84	-0.12	A	-0.552	+2.0 2/	-0.533	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 02, 2021 vs July 05, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 05, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2021 (Base index 2012 = 100)
2/ May 2021

Original Signed:

Chief, FMMAD

fmmad // 07/14/21