BUREAU OF THE TREASURY

Department of Finance

Wednesday, 07 July 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS	BTR		BSP		Commercial Bank	
	Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)					.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)					1.381	U
c. TIME DEPOSIT RATE (30-day-5M)					0.188	U
d. BORROWING RATES						
RRP (overnight)			2.0000	U		
IBCL(July 06)					1.750	U
e. LENDING RATES						
OLF			2.5000	U		
Prime Lending (July 06)					5.073	U
f. ODF			1.5000	U		
g. TDF (June 30)						
7-day			1.7261	U		
14-day			1.8114	U		
h. BSP 28-day Security (July 02)			1.8115	U		
i. TREASURY BILLS						

Tenor-based on Residual Maturity	Volume (BVal) (In MP) **	BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Based on BVal /b Rate (%)	Based on BVal /b Change Bps
91-day	5,338.59	1.044	U			1.182	-0.0
182-day	1,291.64	1.351	U			1.413	+0.0
364-day	2,385.20	1.568	U			1.612	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.218	100.7	.218	23.7
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.7	.576	102.5	.442	69.0
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.1	1.683	108.7	1.596	57.6
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.9	.702	101.9	.702	70.8
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	113.7	1.798	114.2	1.719	59.5
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	158.5	2.019	159.1	1.962	75.5
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	148.1	2.135	148.8	2.067	78.5
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	137.8	2.305	138.6	2.234	89.0
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.6	4.493	120.6	4.327	103.0
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	126.7	2.855	127.4	2.809	119.4
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	113.0	3.026	113.6	2.991	121.2
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	110.2	3.006	110.8	2.971	113.2
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	110.2	3.027	110.8	2.994	113.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.610	-0.0
b.	2.0Y RTB 10-04	43.40	07/30/2013	3.250	08/15/2023	-	-	1.982	+0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.385	-0.0
d.	4.5Y FXTN 10-60	100.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.598	+0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.108	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.111	-0.0
g.	7.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.496	-0.0
h.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	3.723	-0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.936	-0.0
j.	11.0Y RTB 20-01	14.00	02/21/2012	5.875	03/01/2032	-	-	4.102	-0.1
k.	RTB – Others	3,565.92	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	5,454.77	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (July 06) was lower at P18,193.52M against Monday's P23,580.68M. Of this, P5,554.77M (30.53%) was for t-bonds, P3,623.32M (19.92%) RTBs and P9,015.43M (49.55%) for t-bills.

3. Foreign Exchange Market

The peso closed 26 centavos weaker at P49.500 to the dollar on Tuesday (July 06) against Monday's P49.240. Today, it opened at a high of P49.700 slid to a low of P49.910 and an average of P49.786 with a total transaction volume of $937.90 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,992.43	-0.62	Peso	49.50	+0.53	D	1.44	+4.1 1/	5.07
Thailand	1,591.43	+0.77	Baht	32.20	+0.25	D	0.62	+2.4 2/	6.13
Malaysia	1,531.63	-0.05	Ringgit	4.15	-0.05	A	1.94	+4.7 2/	6.85
Indonesia	6,047.11	+0.69	Rupiah	14,470.00	-0.05	A	3.75	+1.7 2/	12.19
Singapore	3,190.59	+1.58	Sing. Dollar	1.35	+0.03	D	0.25	+2.1 2/	5.25
Taiwan	17,913.07	-0.03	Taiwan Dollar	27.91	+0.03	D	0.48	+2.5 2/	2.44
South Korea	3,305.21	+0.36	Won	1,129.70	-0.17	A	0.78	+2.6 2/	0.50
India	52,861.18	-0.04	Rupee	74.55	+0.32	D	7.68	+5.1 2/	14.05
China	3,530.26	-0.11	Yuan	6.48	+0.23	D	2.44	+1.3 2/	4.35
Hong Kong	28,072.86	-0.26	HK Dollar	7.77	-0.02	A	0.17	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,7577.37	-0.60	US Dollar				+0.135	+5.0 2/	+0.166	3.25
Japan	28,643.21	+0.16	Yen	110.70	-0.11	A	-0.075	-0.4 2/	-0.067	1.48
Germany	15,511.38	-0.96	Ger. Mark****				-0.547	+2.5 2/	-0.532	0.25
Britain	7,100.88	-0.89	British Pound	0.72	+0.09	D	+0.078	+3.3 2/	+0.100	0.10
France	6,507.48	-0.91	Fr. Franc****				-0.547	+1.4 2/	-0.532	0.25
Canada	20,300.03	+0.09	Can. Dollar	1.24	+0.07	D	+0.439	+3.6 2/	+0.548	2.45
Italy	25,227.92	-0.84	Lira****				-0.547	+1.3 2/	-0.532	0.25
E M U	3,521.09	-0.54	Euro	0.84	+0.31	D	-0.547	+2.0 2/	-0.532	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of July 05, 2021 vs July 06, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 06, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2021 (Base index 2012 = 100)
2/ May 2021

Original Signed:

Chief, FMMAD

fmmad // 07/14/21