BUREAU OF THE TREASURY
Department of Finance
Thursday, 08 July 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(July 07)						1.750	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (July 07)						5.073	U
f. ODF				1.5000	U		
g. TDF (July 07)							
7-day				1.7176	-0.85		
14-day				1.8014	-1.00		
h. BSP 28-day Security (July 02)				1.8115	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,413.21	1.044	U			1.189	+0.0
182-day	4,021.75	1.351	U			1.409	-0.0
364-day	1,171.62	1.568	U			1.596	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.218	100.7	.218	23.5
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.7	.573	102.5	.440	68.8
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.1	1.685	108.7	1.589	56.3
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.9	.702	101.9	.702	70.9
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	113.7	1.797	114.3	1.711	57.9
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	158.5	2.024	159.1	1.961	74.7
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	148.1	2.131	148.9	2.057	77.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	138.0	2.282	138.8	2.216	86.7
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.6	4.493	120.6	4.327	103.0
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	126.9	2.840	127.6	2.796	118.0
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	113.1	3.021	113.8	2.975	119.8
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	110.4	2.994	111.1	2.948	111.1
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	110.4	3.018	111.1	2.974	112.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.611	+0.0
b.	2.0Y RTB 10-04	22.40	07/30/2013	3.250	08/15/2023	-	-	1.983	+0.0
c.	3.5Y FXTN 10-59	5.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.385	+0.0
d.	4.5Y FXTN 10-60	5.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.598	+0.0
e.	5.5Y RTB 15-01	1.10	10/10/2011	6.250	10/20/2026	-	-	3.106	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.112	+0.0
g.	7.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.496	-0.0
h.	10.0Y FXTN 20-17	35.00	07/15/2011	8.000	07/19/2031	-	-	3.723	+0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.935	-0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.099	-0.0
k.	RTB – Others	2,031.38	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	8,322.16	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (July 07) was higher at P19,028.62M against Tuesday's P18,193.52M. Of this, P8,367.16M (43.97%) was for t-bonds, P2,054.88M (10.80%) RTBs and P8,606.58M (45.23%) for t-bills.

3. Foreign Exchange Market

The peso closed 29 centavos weaker at P49.790 to the dollar on Wednesday (July 07) against Tuesday's P49.500. Today, it opened at P49.850 reaching a high of P49.790 slid to a low of P49.970 and an average of P49.865 with transaction volume of $495.50 million as of 10:07 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,943.00	-0.71	Peso	49.79	+0.59	D	1.54	+4.1 1/	5.07
Thailand	1,576.60	-0.93	Baht	32.27	+0.21	D	0.62	+2.4 2/	6.13
Malaysia	1,530.15	-0.10	Ringgit	4.17	+0.25	D	1.94	+4.7 2/	6.85
Indonesia	6,044.04	-0.05	Rupiah	14,483.00	+0.09	D	3.75	+1.7 2/	12.19
Singapore	3,141.60	-1.54	Sing. Dollar	1.35	+0.13	D	0.25	+2.1 2/	5.25
Taiwan	17,850.69	-0.35	Taiwan Dollar	27.98	+0.26	D	0.48	+2.5 2/	2.44
South Korea	3,285.34	-0.60	Won	1,137.89	+0.72	D	0.78	+2.6 2/	0.50
India	53,054.76	+0.37	Rupee	74.62	+0.09	D	7.68	+5.1 2/	14.05
China	3,553.72	+0.66	Yuan	6.47	-0.10	A	2.44	+1.3 2/	4.35
Hong Kong	27,960.62	-0.40	HK Dollar	7.77	+0.01	D	0.16	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,681.79	+0.30	US Dollar				+0.135	+5.0 2/	+0.166	3.25
Japan	28,366.95	-0.96	Yen	110.75	+0.05	D	-0.075	-0.4 2/	-0.067	1.48
Germany	15,692.71	+1.17	Ger. Mark****				-0.547	+2.5 2/	-0.532	0.25
Britain	7,151.02	+0.71	British Pound	0.72	+0.17	D	+0.078	+3.3 2/	+0.100	0.10
France	6,527.72	+0.31	Fr. Franc****				-0.547	+1.4 2/	-0.532	0.25
Canada	20,290.60	-0.05	Can. Dollar	1.24	+0.68	D	+0.439	+3.6 2/	+0.548	2.45
Italy	25,284.99	+0.23	Lira****				-0.547	+1.3 2/	-0.532	0.25
E M U	3,548.26	+0.77	Euro	0.85	+0.17	D	-0.547	+2.0 2/	-0.532	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 06, 2021 vs July 07, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 07, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2021 (Base index 2012 = 100)
2/ May 2021

Original Signed:

Chief, FMMAD

fmmad // 07/14/21