BUREAU OF THE TREASURY
Department of Finance
Friday, 09 July 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(July 08)						1.750	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (July 08)						5.073	U
f. ODF				1.5000	U		
g. TDF (July 07)							
7-day				1.7176	U		
14-day				1.8014	U		
h. BSP 28-day Security (July 02)				1.8115	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,186.35	1.044	U			1.172	-0.0
182-day	6,929.69	1.351	U			1.409	U
364-day	433.32	1.568	U			1.599	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.215	100.7	.215	23.5
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.7	.570	102.5	.443	68.5
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.0	1.703	108.5	1.626	57.7
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.0	.696	102.0	.696	70.1
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	113.4	1.833	114.0	1.755	59.4
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	158.3	2.034	158.9	1.972	71.9
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	147.8	2.153	148.6	2.085	74.9
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	137.7	2.309	138.4	2.252	85.0
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.5	4.500	120.4	4.338	102.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	126.3	2.883	126.9	2.841	116.0
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	112.1	3.090	112.5	3.061	121.1
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	109.4	3.062	109.7	3.037	112.6
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	109.4	3.082	109.7	3.058	113.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.611	+0.0
b.	2.0Y RTB 10-04	24.55	07/30/2013	3.250	08/15/2023	-	-	1.983	+0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.385	+0.0
d.	4.5Y FXTN 10-60	1.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.598	+0.0
e.	5.5Y RTB 15-01	0.15	10/10/2011	6.250	10/20/2026	-	-	3.106	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.112	+0.0
g.	7.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.496	-0.0
h.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	3.723	+0.0
i.	11.0Y FXTN 20-18	5.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.935	-0.0
j.	11.0Y RTB 20-01	4.50	02/21/2012	5.875	03/01/2032	-	-	4.099	-0.0
k.	RTB – Others	845.55	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	7,523.78	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (July 08) was lower at P17,954.39M against Wednesday's P19,028.62M. Of this, P7,530.28M (41.94%) was for t-bonds, P874.75M (4.87%) RTBs and P9,549.36M (53.19%) for t-bills.

3. Foreign Exchange Market

The peso closed 8 and ½ centavos weaker at P49.875 to the dollar on Thursday (July 08) against Wednesday's P49.790. Today, it opened at P49.850 reaching a high of P49.790 slid to a low of P49.970 and an average of P49.870 with a total transaction volume of $1,127.30 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,924.99	-0.26	Peso	49.88	+0.17	D	1.42	+4.1 1/	5.07
Thailand	1,543.67	-2.09	Baht	32.49	+0.67	D	0.62	+2.4 2/	6.13
Malaysia	1,508.71	-1.40	Ringgit	4.18	+0.42	D	1.94	+4.7 2/	6.85
Indonesia	6,039.90	-0.07	Rupiah	14,525.00	+0.29	D	3.75	+1.7 2/	12.19
Singapore	3,107.59	-1.08	Sing. Dollar	1.35	+0.41	D	0.25	+2.1 2/	5.25
Taiwan	17,866.09	+0.09	Taiwan Dollar	28.03	+0.18	D	0.48	+2.5 2/	2.44
South Korea	3,252.68	-0.99	Won	1,144.81	+0.61	D	0.76	+2.6 2/	0.50
India	52,568.94	-0.92	Rupee	74.71	+0.13	D	7.68	+5.1 2/	14.05
China	3,525.50	-0.79	Yuan	6.49	+0.27	D	2.44	+1.3 2/	4.35
Hong Kong	27,153.13	-2.89	HK Dollar	7.77	+0.02	D	0.17	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,421.93	-0.75	US Dollar				+0.119	+5.0 2/	+0.157	3.25
Japan	28,118.03	-0.88	Yen	109.81	-0.85	A	-0.076	-0.4 2/	-0.066	1.48
Germany	15,420.64	-1.73	Ger. Mark****				-0.552	+2.5 2/	-0.530	0.25
Britain	7,030.66	-1.68	British Pound	0.73	+0.36	D	+0.077	+3.3 2/	+0.100	0.10
France	6,396.73	-2.01	Fr. Franc****				-0.552	+1.4 2/	-0.530	0.25
Canada	20,061.21	-1.13	Can. Dollar	1.26	+0.95	D	+0.439	+3.6 2/	+0.548	2.45
Italy	24.641.47	-2.55	Lira****				-0.552	+1.3 2/	-0.530	0.25
E M U	3,548.26	-1.62	Euro	0.84	-0.18	A	-0.552	+2.0 2/	-0.530	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 07, 2021 vs July 08, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 08, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2021 (Base index 2012 = 100)
2/ May 2021

Original Signed:

Chief, FMMAD

fmmad // 07/14/21