BUREAU OF THE TREASURY
Department of Finance
Monday, 12 July 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(July 09)						1.750	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (July 09)						5.073	U
f. ODF				1.5000	U		
g. TDF (July 07)							
7-day				1.7176	U		
14-day				1.8014	U		
h. BSP 28-day Security (July 09)				1.8022	-0.93		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	870.10	1.044	U			1.178	+0.0
182-day	2,946.11	1.351	U			1.412	+0.0
364-day	439.67	1.568	U			1.602	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.214	100.7	.214	23.5
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.7	.577	102.5	.446	68.9
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.8	1.736	108.3	1.650	59.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.0	.695	102.0	.695	70.1
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	113.1	1.873	113.6	1.805	64.1
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	157.9	2.076	158.5	2.013	75.7
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	147.5	2.189	148.2	2.124	78.6
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	137.3	2.348	138.1	2.279	87.4
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.5	4.500	120.4	4.338	102.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	125.9	2.914	126.5	2.868	118.8
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	111.6	3.121	112.1	3.085	123.8
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	108.7	3.102	109.3	3.068	116.0
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	108.8	3.120	109.3	3.087	116.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.637	+0.0
b.	2.0Y RTB 10-04	257.71	07/30/2013	3.250	08/15/2023	-	-	2.034	+0.1
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.397	+0.0
d.	4.5Y FXTN 10-60	8.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.595	-0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.095	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.136	+0.0
g.	7.5Y FXTN 20-15	2.00	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.522	+0.0
h.	10.0Y FXTN 20-17	69.11	07/15/2011	8.000	07/19/2031	-	-	3.719	-0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.953	+0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.058	-0.0
k.	RTB – Others	3,930.08	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	1,114.04	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (July 09) was lower at P9,636.82M against Thursday's P17,954.39M. Of this, P1,193.15M (12.38%) was for t-bonds, P4,187.79M (43.46%) RTBs and P4,255.88M (44.16%) for t-bills.

3. Foreign Exchange Market

The peso closed 20 and ½ centavos weaker at P50.080 to the dollar on Friday (July 09) against Thursday's P49.875. Today, it opened at P50.050 reaching a high of P50.030 slid to a low of P50.160 and an average of P50.111 with a total transaction volume of $664.20 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,834.92	-1.30	Peso	50.08	+0.41	D	1.49	+4.1 1/	5.07
Thailand	1,552.09	+0.55	Baht	32.52	+0.12	D	0.62	+2.4 2/	6.13
Malaysia	1,520.58	+0.79	Ringgit	4.19	+0.22	D	1.94	+4.7 2/	6.85
Indonesia	6,039.84	U	Rupiah	14,528.00	+0.02	D	3.75	+1.7 2/	12.19
Singapore	3,131.40	+0.77	Sing. Dollar	1.35	-0.09	A	0.25	+2.1 2/	5.25
Taiwan	17,661.48	-1.15	Taiwan Dollar	28.04	+0.04	D	0.48	+2.5 2/	2.44
South Korea	3,217.95	-1.07	Won	1,148.85	+0.35	D	0.76	+2.6 2/	0.50
India	52,386.19	-0.35	Rupee	74.64	-0.10	A	7.68	+5.1 2/	14.05
China	3,524.09	-0.04	Yuan	6.48	-0.18	A	2.44	+1.3 2/	4.35
Hong Kong	27,344.54	+0.70	HK Dollar	7.77	-0.02	A	0.17	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,870.16	+1.30	US Dollar				+0.129	+5.0 2/	+0.151	3.25
Japan	27,940.42	-0.63	Yen	110.14	+0.30	D	-0.077	-0.4 2/	-0.067	1.48
Germany	15,687.93	+1.73	Ger. Mark****				-0.552	+2.5 2/	-0.527	0.25
Britain	7,121.88	+1.30	British Pound	0.72	-0.91	A	+0.077	+3.3 2/	+0.102	0.10
France	6,529.42	+2.07	Fr. Franc****				-0.552	+1.4 2/	-0.527	0.25
Canada	20,257.95	+0.98	Can. Dollar	1.24	-0.88	A	+0.439	+3.6 2/	+0.548	2.45
Italy	25,051.82	+1.67	Lira****				-0.552	+1.3 2/	-0.527	0.25
E M U	3,541.44	+1.45	Euro	0.84	-0.29	A	-0.552	+2.0 2/	-0.527	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 08, 2021 vs July 09, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 09, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2021 (Base index 2012 = 100)
2/ May 2021

Original Signed:

Chief, FMMAD

fmmad // 07/14/21