BUREAU OF THE TREASURY

Department of Finance

Wednesday, 14 July 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(July 13)						1.750	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (July 13)						5.073	U
f. ODF				1.5000	U		
g. TDF (July 07)							
7-day				1.7176	U		
14-day				1.8014	U		
h. BSP 28-day Security (July 09)				1.8022	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,138.93	1.068	U			1.167	-0.0
182-day	1,492.73	1.384	U			1.412	+0.0
364-day	2,681.45	1.593	U			1.613	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.219	100.7	.219	24.1
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.7	.584	102.4	.454	69.2
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.7	1.756	108.2	1.673	57.3
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.0	.695	102.0	.695	70.2
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	112.8	1.905	113.4	1.827	61.4
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	157.6	2.102	158.3	2.036	73.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	147.2	2.213	147.9	2.150	76.2
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	137.0	2.376	137.7	2.310	85.6
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.5	4.500	120.4	4.337	105.4
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	125.4	2.947	126.1	2.898	116.9
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	110.9	3.166	111.5	3.127	123.2
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	108.0	3.150	108.6	3.110	115.3
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	108.0	3.165	108.7	3.126	115.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.629	-0.0
b.	2.0Y RTB 10-04	17.50	07/30/2013	3.250	08/15/2023	-	-	2.033	-0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.390	-0.0
d.	4.5Y FXTN 10-60	500.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.612	+0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.103	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.153	+0.0
g.	7.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.547	+0.0
h.	10.0Y FXTN 20-17	258.67	07/15/2011	8.000	07/19/2031	-	-	3.850	+0.1
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.972	+0.0
j.	11.0Y RTB 20-01	1.50	02/21/2012	5.875	03/01/2032	-	-	4.066	+0.0
k.	RTB – Others	5,867.75	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	12,860.01	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (July 13) was higher at P24,818.54M against Monday's P12,539.35M. Of this, P13,618.68M (54.87%) was for t-bonds, P5,886.75M (23.75%) RTBs and P5,313.11M (21.41%) for t-bills.

3. Foreign Exchange Market

The peso closed 12 centavos stronger at P50.000 to the dollar on Tuesday (July 13) against Monday's P50.120. Today, it opened at a high of P50.050 slid to a low of P50.140 and an average of P50.102 with transaction volume of $382.00 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,795.13	-1.72	Peso	50.00	-0.24	A	1.61	+4.1 1/	5.07
Thailand	1,570.99	+1.36	Baht	32.63	-0.15	A	0.62	+2.4 2/	6.13
Malaysia	1,519.56	+0.44	Ringgit	4.19	+0.01	D	1.94	+4.7 2/	6.85
Indonesia	6,012.03	-1.09	Rupiah	14,464.00	-0.20	A	3.75	+1.7 2/	12.19
Singapore	3,166.81	+0.63	Sing. Dollar	1.35	-0.07	A	0.25	+2.1 2/	5.25
Taiwan	17,847.52	+0.19	Taiwan Dollar	28.00	-0.02	A	0.48	+2.5 2/	2.44
South Korea	3,271.38	+0.77	Won	1,145.22	-0.16	A	0.75	+2.6 2/	0.50
India	52,769.73	+0.76	Rupee	74.49	-0.12	A	7.68	+5.1 2/	14.05
China	3,566.52	+0.53	Yuan	6.47	-0.11	A	2.42	+1.3 2/	4.35
Hong Kong	27,963.41	+1.63	HK Dollar	7.77	-0.02	A	0.16	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,888.79	-0.31	US Dollar				+0.133	+5.0 2/	+0.154	3.25
Japan	28,718.24	+0.52	Yen	110.23	+0.05	D	-0.077	-0.4 2/	-0.069	1.48
Germany	15,789.64	-0.01	Ger. Mark****				-0.555	+2.5 2/	-0.527	0.25
Britain	7,124.72	-0.01	British Pound	0.72	-0.03	A	+0.077	+3.3 2/	+0.104	0.10
France	6,558.47	-0.01	Fr. Franc****				-0.555	+1.4 2/	-0.527	0.25
Canada	20,270.65	+0.19	Can. Dollar	1.25	-0.25	A	+0.439	+3.6 2/	+0.548	2.45
Italy	25,156.65	-0.50	Lira****				-0.555	+1.3 2/	-0.527	0.25
E M U	3,569.79	+0.16	Euro	0.84	-0.02	A	-0.555	+2.0 2/	-0.527	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 12, 2021 vs July 13, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 13, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2021 (Base index 2012 = 100)
2/ May 2021

Original Signed:

Chief, FMMAD

fmmad // 07/14/21