BUREAU OF THE TREASURY
Department of Finance
Friday, 16 July 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(July 15)						1.750	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (July 15)						5.073	U
f. ODF				1.5000	U		
g. TDF (July 14)							
7-day				1.7097	U		
14-day				1.7817	U		
h. BSP 28-day Security (July 09)				1.8022	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,162.84	1.068	U			1.165	-0.0
182-day	11,138.89	1.384	U			1.413	+0.0
364-day	2,383.69	1.593	U			1.613	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.207	100.7	.207	23.6
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.8	.555	102.6	.426	72.4
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.2	1.672	108.7	1.587	66.8
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.2	.670	102.2	.670	69.9
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	113.4	1.819	114.0	1.749	72.4
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	158.3	2.018	158.9	1.963	85.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	148.0	2.127	148.7	2.064	87.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	138.1	2.271	138.8	2.206	94.6
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.2	4.521	120.2	4.352	108.3
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	126.8	2.846	127.5	2.796	125.0
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	112.4	3.066	113.0	3.025	130.7
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	109.6	3.043	110.3	3.004	122.2
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	109.7	3.063	110.3	3.024	122.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.629	-0.0
b.	2.0Y RTB 10-04	72.04	07/30/2013	3.250	08/15/2023	-	-	2.033	-0.0
c.	3.5Y FXTN 10-59	2.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.390	-0.0
d.	4.5Y FXTN 10-60	1,130.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.612	+0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.103	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.153	+0.0
g.	7.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.547	+0.0
h.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	3.850	+0.1
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.972	+0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.066	+0.0
k.	RTB – Others	7,124.30	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	15,383.26	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (July 15) was higher at P38,397.52M against Wednesday's P16,872.42M. Of this, P16,515.76M (43.01%) was for t-bonds, P7,196.34M (18.74%) RTBs and P14,685.42M (38.25%) for t-bills.

3. Foreign Exchange Market

The peso closed 8 centavos stronger at P50.220 to the dollar on Thursday (July 15) against Wednesday's P50.300. Today, it opened at P50.200 reaching a high of P50.150 slid to a low of P50.250 and an average of P50.203 with a total transaction volume of $841.60 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,727.93	-1.57	Peso	50.22	-0.16	A	1.45	+4.1 1/	5.07
Thailand	1,572.01	+0.15	Baht	32.68	+0.03	D	0.62	+2.4 2/	6.13
Malaysia	1,520.82	+0.56	Ringgit	4.20	+0.02	D	1.94	+4.7 2/	6.85
Indonesia	6,046.75	+1.13	Rupiah	14,483.00	+0.02	D	3.75	+1.7 2/	12.19
Singapore	3,139.98	-0.42	Sing. Dollar	1.35	-0.14	A	0.25	+2.1 2/	5.25
Taiwan	18,034.19	+1.06	Taiwan Dollar	27.90	-0.35	A	0.48	+2.5 2/	2.44
South Korea	3,286.22	+0.66	Won	1,141.40	-0.61	A	0.75	+2.6 2/	0.50
India	53,158.85	+0.48	Rupee	74.55	-0.06	A	7.68	+5.1 2/	14.05
China	3,564.59	+1.02	Yuan	6.46	-0.13	A	2.41	+1.3 2/	4.35
Hong Kong	27,996.27	+0.75	HK Dollar	7.77	+0.01	D	0.16	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,987.02	+0.15	US Dollar				+0.134	+5.0 2/	+0.153	3.25
Japan	28,279.09	-1.15	Yen	109.98	-0.48	A	-0.083	-0.4 2/	-0.071	1.48
Germany	15,629.66	-1.01	Ger. Mark****				-0.555	+2.5 2/	-0.525	0.25
Britain	7,012.02	-1.12	British Pound	0.72	-0.06	A	+0.078	+3.3 2/	+0.093	0.10
France	6,493.36	-0.99	Fr. Franc****				-0.555	+1.4 2/	-0.525	0.25
Canada	20,183.72	+0.18	Can. Dollar	1.25	+0.16	D	+0.440	+3.6 2/	+0.548	2.45
Italy	24,875.50	-1.27	Lira****				-0.555	+1.3 2/	-0.525	0.25
E M U	3,535.27	-0.92	Euro	0.85	-0.17	A	-0.555	+2.0 2/	-0.525	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 14, 2021 vs July 15, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 15, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2021 (Base index 2012 = 100)
2/ May 2021

Original Signed:

Chief, FMMAD

fmmad // 07/22/21