

BUREAU OF THE TREASURY
Statistical Data Analysis Division

National Government Cash Operation Report
CY 2021
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
Revenues	<u>260,732</u>	<u>219,562</u>	<u>216,161</u>	<u>291,920</u>	<u>256,415</u>	<u>245,568</u>	<u>256,071</u>	<u>1,746,429</u>
Tax Revenues	<u>231,043</u>	<u>203,282</u>	<u>189,680</u>	<u>271,712</u>	<u>234,264</u>	<u>213,473</u>	<u>229,792</u>	<u>1,573,246</u>
BIR	182,150	154,141	133,367	219,045	183,711	159,364	170,833	1,202,611
<i>of which:</i>								
Documentary Stamp	0	6,602	0	2,473	2,351	1,216	3,419	16,061
Tax Expenditures	0	0	0	96	699	1,751	183	2,729
BOC	47,270	47,185	54,727	51,781	48,617	52,166	57,169	358,915
<i>of which:</i>								
Tax Expenditures	0	68	30	121	50	157	65	491
Other Offices	1,623	1,956	1,586	886	1,936	1,943	1,790	11,720
Non-tax Revenues	<u>29,689</u>	<u>16,189</u>	<u>26,472</u>	<u>20,103</u>	<u>22,151</u>	<u>32,051</u>	<u>26,231</u>	<u>172,886</u>
BTr Income	18,660	4,560	16,121	9,043	12,423	20,824	13,616	95,247
Fees and Charges	6,785	2,563	5,371	1,262	2,784	3,106	2,262	24,133
Privatization	0	7	2	0	24	191	7	231
Income from Malampaya	1,224	1,153	1,529	1,517	2,182	2,400	2,026	12,031
Other non-tax	3,020	7,906	3,449	8,281	4,738	5,530	8,320	41,244
Grants	0	91	9	105	0	44	48	297
Expenditures	<u>274,792</u>	<u>335,532</u>	<u>407,603</u>	<u>336,346</u>	<u>456,721</u>	<u>395,430</u>	<u>377,257</u>	<u>2,583,681</u>
Allotment to LGUs	64,119	72,280	70,474	91,942	76,503	73,180	66,621	515,119
Interest Payments	47,024	31,166	47,666	23,819	28,933	29,925	59,026	267,559
Tax Expenditures	0	6,670	30	2,690	3,100	3,124	3,667	19,281
Subsidy ^{1/}	11	7,570	3,838	23,836	44,687	8,340	7,276	95,558
Equity	0	45,297	39	52	18	552	41	45,999
Net Lending	0	19	5,669	(3,999)	4,807	295	(197)	6,594
NG Disbursements ^{2/}	163,638	172,530	279,887	198,006	298,673	280,014	240,823	1,633,571
Surplus/(-)Deficit	(14,060)	(115,970)	(191,442)	(44,426)	(200,306)	(149,862)	(121,186)	(837,252)
Financing	<u>587,435</u>	<u>51,781</u>	<u>547,647</u>	<u>269,647</u>	<u>103,322</u>	<u>159,903</u>	<u>335,638</u>	<u>2,055,373</u>
External (Net)	<u>(93,326)</u>	<u>14,585</u>	<u>15,391</u>	<u>163,497</u>	<u>(285)</u>	<u>25,062</u>	<u>155,278</u>	<u>280,202</u>
External (Gross)	29,556	16,716	33,177	165,801	7,789	31,908	156,789	441,736
Less: Amortization	122,882	2,131	17,786	2,304	8,074	6,846	1,511	161,534
Domestic (Net)	<u>680,761</u>	<u>37,196</u>	<u>532,256</u>	<u>106,150</u>	<u>103,607</u>	<u>134,841</u>	<u>180,360</u>	<u>1,775,171</u>
Domestic (Gross)	680,761	37,196	584,122	106,150	104,400	135,290	180,360	1,828,279
Less: Net Amortization	0	0	51,866	0	793	449	0	53,108
Amortization	49,891	0	202,959	38,165	793	113,424	0	405,232
<i>of which: Redemption from BSF ^{3/}</i>	49,891	0	151,093	38,165	0	112,975	0	352,124
Change-In-Cash	510,093	(65,168)	157,553	195,775	(97,243)	(124,467)	208,254	784,797

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

1/ Excludes repayment on advances from the Conversion into Subsidy of NFA pere SARO-BMB-C-

21-0000447 dated per Jev # 01-2021-02-01569 dated Feb. 26, 2021

2/ Excludes actual disbursement from MDS Trust Accounts amounting to P32,119 Million

3/ The amount was sourced from the Bond Sinking Fund.