BUREAU OF THE TREASURY
Department of Finance
Monday, 26 July 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(July 23)						1.750	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (July 23)						5.073	U
f. ODF				1.5000	U		
g. TDF (July 21)							
7-day				1.6992	U		
14-day				1.7654	U		
h. BSP 28-day Security (July 23)				1.7602	-2.42		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	533.10	1.082	U			1.156	-0.0
182-day	2,643.71	1.401	U			1.414	-0.0
364-day	636.51	1.629	U			1.637	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.204	100.7	.204	23.0
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.8	.567	102.5	.442	75.2
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.1	1.678	108.7	1.594	64.7
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.0	.685	102.0	.685	69.9
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	113.2	1.851	113.7	1.775	72.0
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	157.6	2.074	158.2	2.019	87.4
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	147.6	2.153	148.3	2.090	86.4
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	137.7	2.295	138.5	2.227	93.5
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	117.8	4.556	119.8	4.386	121.2
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	126.2	2.886	126.9	2.837	126.1
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	111.8	3.105	112.4	3.064	131.8
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	108.7	3.107	109.2	3.069	125.9
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	108.6	3.126	109.2	3.089	126.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.622	+0.0
b.	2.0Y RTB 10-04	8.14	07/30/2013	3.250	08/15/2023	-	-	2.038	-0.0
c.	3.0Y FXTN 10-59	1.11	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.401	+0.0
d.	4.0Y FXTN 10-60	400.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.636	-0.0
e.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.099	-0.0
f.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.175	+0.0
g.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.563	-0.0
h.	10.0Y FXTN 20-17	3.35	07/15/2011	8.000	07/19/2031	-	-	3.845	-0.0
i.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.983	-0.0
j.	10.5Y RTB 20-01	5.00	02/21/2012	5.875	03/01/2032	-	-	4.030	-0.0
k.	RTB – Others	5,135.16	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	11,497.97	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (July 23) was higher at P20,864.05M against Thursday's P19,074.85M. Of this, P11,902.43M (57.05%) was for t-bonds, P5,148.30M (24.68%) RTBs and P3,813.32M (18.28%) for t-bills.

3. Foreign Exchange Market

The peso closed 20 and ½ centavos weaker at P50.340 to the dollar on Friday (July 23) against Thursday's P50.135. Today, it opened at P50.330 reaching a high of P50.265 slid to a low of P50.400 and an average of P50.341 with a total transaction volume of $944.37 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,520.74	-0.85	Peso	50.34	+0.41	D	1.35	+4.1 1/	5.07
Thailand	1,545.10	-0.47	Baht	32.93	+0.21	D	0.62	+1.3 2/	6.13
Malaysia	1,523.44	-0.27	Ringgit	4.23	+0.09	D	1.94	+4.4 2/	6.85
Indonesia	6,101.69	-0.58	Rupiah	14,493.00	+0.07	D	3.75	+1.3 2/	12.46
Singapore	3,157.05	-0.07	Sing. Dollar	1.36	+0.04	D	0.25	+2.4 2/	5.25
Taiwan	17,572.92	+0.00	Taiwan Dollar	28.05	+0.10	D	0.48	+1.9 2/	2.44
South Korea	3,254.42	+0.13	Won	1,150.57	+0.05	D	0.77	+2.4 2/	0.50
India	52,975.80	+0.26	Rupee	74.41	-0.08	A	7.68	+0.4 2/	14.05
China	3,550.40	-0.68	Yuan	6.48	+0.16	D	2.40	+1.1 2/	4.35
Hong Kong	27,321.98	-1.45	HK Dollar	7.77	-0.03	A	0.15	+1.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,061.55	+0.68	US Dollar				+0.129	+5.4 2/	+0.159	3.25
Japan	27,548.00	U	Yen	110.55	+0.21	D	-0.077	+0.2 2/	-0.064	1.48
Germany	15,669.29	+1.00	Ger. Mark****				-0.559	+2.3 2/	-0.523	0.25
Britain	7,027.58	+0.85	British Pound	0.73	+0.09	D	+0.073	+3.9 2/	+0.088	0.10
France	6,568.82	+1.35	Fr. Franc****				-0.559	+1.5 2/	-0.523	0.25
Canada	20,188.43	+0.45	Can. Dollar	1.26	+0.12	D	+0.440	+3.6 2/	+0.548	2.45
Italy	25,124.91	+1.29	Lira****				-0.559	+1.3 2/	-0.523	0.25
E M U	3,558.08	+1.24	Euro	0.85	+0.18	D	-0.559	+1.9 2/	-0.523	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 22, 2021 vs July 23, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 23, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2021 (Base index 2012 = 100)
2/ June 2021

Original Signed:

Chief, FMMAD

fmmad // 07/28/21