BUREAU OF THE TREASURY
Department of Finance
Tuesday, 27 July 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(July 26)						1.750	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (July 26)						5.073	U
f. ODF				1.5000	U		
g. TDF (July 21)							
7-day				1.6992	U		
14-day				1.7654	U		
h. BSP 28-day Security (July 23)				1.7602	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,432.95	1.050	-3.2			1.160	+0.0
182-day	1,809.02	1.407	+0.6			1.413	-0.0
364-day	1,444.42	1.638	+0.9			1.631	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.204	100.7	.204	23.0
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.8	.567	102.5	.442	75.2
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.1	1.676	108.6	1.596	65.5
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.0	.685	102.0	.685	70.0
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	113.2	1.852	113.8	1.771	72.3
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	157.6	2.074	158.2	2.019	88.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	147.7	2.152	148.3	2.090	87.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	137.7	2.296	138.5	2.224	93.8
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	117.8	4.556	119.8	4.386	121.2
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	126.2	2.885	126.9	2.837	126.7
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	111.8	3.104	112.4	3.064	132.3
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	108.7	3.106	109.2	3.070	126.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	108.7	3.125	109.2	3.089	126.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.618	-0.0
b.	2.0Y RTB 10-04	7.53	07/30/2013	3.250	08/15/2023	-	-	2.042	+0.0
c.	3.0Y FXTN 10-59	0.33	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.542	+0.1
d.	4.0Y FXTN 10-60	206.85	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.602	-0.0
e.	5.0Y RTB 15-01	0.30	10/10/2011	6.250	10/20/2026	-	-	3.075	-0.0
f.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.160	-0.0
g.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.543	-0.0
h.	10.0Y FXTN 20-17	1.50	07/15/2011	8.000	07/19/2031	-	-	3.840	-0.0
i.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.912	-0.0
j.	10.5Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	4.025	-0.0
k.	RTB – Others	2,989.56	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	11,634.03	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (July 26) was lower at P20,528.49M against Friday's P20,864.05M. Of this, P11,842.71M (57.69%) was for t-bonds, P2,999.39M (14.61%) RTBs and P5,686.39M (27.70%) for t-bills.

3. Foreign Exchange Market

The peso closed 1 centavo weaker at P50.350 to the dollar on Monday (July 26) against Friday's P50.340. Today, it opened at P50.270 reaching a high of P50.265 slid to a low of P50.425 and an average of P50.338 with a total transaction volume of $842.13 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,372.61	-2.27	Peso	50.35	+0.02	D	1.32	+4.1 1/	5.07
Thailand	1,545.10	U	Baht	32.96	+0.09	D	0.62	+1.3 2/	6.13
Malaysia	1,512.53	-0.72	Ringgit	4.23	+0.11	D	1.94	+4.4 2/	6.85
Indonesia	6,106.39	+0.08	Rupiah	14,483.00	-0.07	A	3.75	+1.3 2/	12.46
Singapore	3,138.97	-0.57	Sing. Dollar	1.36	-0.04	A	0.25	+2.4 2/	5.25
Taiwan	17,403.56	-0.96	Taiwan Dollar	28.07	+0.09	D	0.48	+1.9 2/	2.44
South Korea	3,224.95	-0.91	Won	1,155.00	+0.39	D	0.77	+2.4 2/	0.50
India	52,852.27	-0.23	Rupee	74.42	+0.02	D	7.68	+0.4 2/	14.05
China	3,467.44	-2.34	Yuan	6.48	+0.02	D	2.40	+1.1 2/	4.35
Hong Kong	26,192.32	-4.13	HK Dollar	7.78	+0.10	D	0.15	+1.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,144.31	+0.24	US Dollar				+0.132	+5.4 2/	+0.157	3.25
Japan	27,833.29	+1.04	Yen	110.30	-0.23	A	-0.088	+0.2 2/	-0.071	1.48
Germany	15,618.98	-0.32	Ger. Mark****				-0.559	+2.3 2/	-0.524	0.25
Britain	7,025.43	-0.03	British Pound	0.73	-0.27	A	+0.074	+3.9 2/	+0.086	0.10
France	6,578.60	+0.15	Fr. Franc****				-0.559	+1.5 2/	-0.524	0.25
Canada	20,164.96	-0.12	Can. Dollar	1.26	-0.02	A	+0.440	+3.6 2/	+0.548	2.45
Italy	25,296.40	+0.68	Lira****				-0.559	+1.3 2/	-0.524	0.25
E M U	3,548.12	-0.28	Euro	0.85	-0.18	A	-0.559	+1.9 2/	-0.524	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 23, 2021 vs July 26, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 26, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2021 (Base index 2012 = 100)
2/ June 2021

Original Signed:

Chief, FMMAD

fmmad // 07/28/21