BUREAU OF THE TREASURY
Department of Finance
Thursday, 29 July 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(July 28)						1.750	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (July 28)						5.073	U
f. ODF				1.5000	U		
g. TDF (July 28)							
7-day				1.7154	+1.62		
14-day				1.7486	-1.68		
h. BSP 28-day Security (July 23)				1.7602	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,553.80	1.050	U			1.135	-0.0
182-day	5,001.40	1.407	U			1.420	+0.0
364-day	3,164.60	1.638	U			1.639	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.202	100.7	.202	22.8
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.7	.572	102.5	.445	75.4
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.0	1.690	108.6	1.606	67.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.1	.684	102.1	.684	69.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	113.0	1.874	113.6	1.792	75.5
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	157.1	2.124	157.7	2.065	94.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	147.3	2.187	147.9	2.125	92.2
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	137.4	2.323	138.2	2.253	98.4
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	117.8	4.555	119.8	4.385	120.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	126.6	2.927	126.3	2.876	132.2
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	111.3	3.137	112.0	3.095	136.9
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	108.2	3.138	108.7	3.100	131.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	108.1	3.159	108.7	3.121	131.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.615	-0.0
b.	2.0Y RTB 10-04	64.98	07/30/2013	3.250	08/15/2023	-	-	2.024	-0.0
c.	3.0Y FXTN 10-59	3.90	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.541	-0.0
d.	4.0Y FXTN 10-60	226.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.596	-0.0
e.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.071	-0.0
f.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.159	-0.0
g.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.547	+0.0
h.	10.0Y FXTN 20-17	425.01	07/15/2011	8.000	07/19/2031	-	-	3.857	+0.0
i.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.907	-0.0
j.	10.5Y RTB 20-01	13.00	02/21/2012	5.875	03/01/2032	-	-	4.025	-0.0
k.	RTB – Others	5,473.25	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	9,597.66	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (July 28) was higher at P27,523.60M against Tuesday's P25,669.26M. Of this, P10,252.57M (37.25%) was for t-bonds, P5,551.23M (20.17%) RTBs and P11,719.80M (42.58%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos stronger at P50.370 to the dollar on Wednesday (July 28) against Tuesday's P50.420. Today, it opened at P50.310 reaching a high of P50.270 slid to a low of P50.365 and an average of P50.336 with transaction volume of $384.30 million as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,473.03	-0.76	Peso	50.37	-0.10	A	1.37	+4.1 1/	5.07
Thailand	1,537.63	U	Baht	32.85	-0.28	A	0.62	+1.3 2/	6.13
Malaysia	1,515.39	+0.05	Ringgit	4.23	+0.03	D	1.94	+4.4 2/	6.85
Indonesia	6,088.52	-0.14	Rupiah	14,488.00	-0.03	A	3.75	+1.3 2/	12.46
Singapore	3,141.75	+0.09	Sing. Dollar	1.36	-0.07	A	0.25	+2.4 2/	5.25
Taiwan	17,135.22	-0.78	Taiwan Dollar	28.01	-0.27	A	0.48	+1.9 2/	2.44
South Korea	3,236.86	+0.13	Won	1,154.42	+0.37	D	0.76	+2.4 2/	0.50
India	52,443.71	-0.26	Rupee	74.38	-0.12	A	7.68	+0.4 2/	14.05
China	3,361.59	-0.58	Yuan	6.49	-0.31	A	2.40	+1.1 2/	4.35
Hong Kong	25,473.88	+1.54	HK Dollar	7.78	-0.01	A	0.15	+1.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,930.93	-0.36	US Dollar				+0.132	+5.4 2/	+0.159	3.25
Japan	27,581.66	-1.39	Yen	109.97	-0.14	A	-0.100	+0.2 2/	-0.070	1.48
Germany	15,570.36	+0.33	Ger. Mark****				-0.556	+2.3 2/	-0.527	0.25
Britain	7,016.63	+0.29	British Pound	0.72	-0.63	A	+0.074	+3.9 2/	+0.086	0.10
France	6,609.31	+1.18	Fr. Franc****				-0.556	+1.5 2/	-0.527	0.25
Canada	20,230.40	+0.28	Can. Dollar	1.26	+0.01	D	+0.440	+3.6 2/	+0.548	2.45
Italy	25,261.67	+0.70	Lira****				-0.556	+1.3 2/	-0.527	0.25
E M U	3,557.53	+0.77	Euro	0.85	-0.13	A	-0.556	+1.9 2/	-0.527	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 27, 2021 vs July 28, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 28, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2021 (Base index 2012 = 100)
2/ June 2021

Original Signed:

Chief, FMMAD

fmmad // 07/29/21