

BUREAU OF THE TREASURY
Department of Finance
Friday, 30 July 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(July 29)						1.875	+12.5
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (July 29)						5.073	U
f. ODF				1.5000	U		
g. TDF (July 28)							
7-day				1.7154	U		
14-day				1.7486	U		
h. BSP 28-day Security (July 23)				1.7602	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	2,444.51	1.050	U			1.138	+0.0
182-day	2,640.35	1.407	U			1.428	+0.0
364-day	2,740.09	1.638	U			1.637	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.202	100.7	.202	22.8
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.8	.572	102.5	.445	75.4
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	108.8	1.690	108.6	1.606	67.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.1	.684	102.1	.684	69.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	113.9	1.874	113.6	1.792	75.5
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	157.9	2.124	157.7	2.065	94.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	148.2	2.187	147.9	2.125	92.2
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	138.5	2.323	138.2	2.253	98.4
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.0	4.555	119.8	4.385	120.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	127.0	2.927	126.3	2.876	132.2
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	113.3	3.137	112.0	3.095	136.9
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	\$2,000	108.2	3.138	108.7	3.100	131.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	108.1	3.159	108.7	3.121	131.4

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-57	...	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.615	-0.0
b.	2.0Y RTB 10-04	59.20	07/30/2013	3.250	08/15/2023	-	-	2.024	-0.0
c.	3.0Y FXTN 10-59	0.25	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.541	-0.0
d.	4.0Y FXTN 10-60	1,385.35	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.596	-0.0
e.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.071	-0.0
f.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.159	-0.0
g.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.547	+0.0
h.	10.0Y FXTN 20-17	50.00	07/15/2011	8.000	07/19/2031	-	-	3.857	+0.0
i.	10.5Y FXTN 20-18	26.31	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.907	-0.0
j.	10.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	4.025	-0.0
k.	RTB – Others	5,717.70	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	7,641.81	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (July 29) was lower at P22,705.57M against Wednesday’s P27,523.60M. Of this, P9,103.72M (40.09%) was for t-bonds, P5,776.90M (25.44%) RTBs and P7,824.95M (34.46%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 and ½ centavos stronger at P50.305 to the dollar on Thursday (July 29) against Wednesday's P50.370. Today, it opened at P50.285 reaching a high of P49.970 slid to a low of P50.340 and an average of P50.223 with a total transaction volume of \$1,364.56 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,496.53	+0.36	Peso	50.31	-0.13	A	1.41	+4.1 1/	5.07
Thailand	1,537.78	+0.01	Baht	32.88	+0.07	D	0.62	+1.3 2/	6.13
Malaysia	1,512.93	-0.16	Ringgit	4.24	+0.10	D	1.94	+4.4 2/	6.85
Indonesia	6,120.73	+0.53	Rupiah	14,483.00	-0.03	A	3.75	+1.3 2/	12.46
Singapore	3,180.61	+1.24	Sing. Dollar	1.35	-0.42	A	0.25	+2.4 2/	5.25
Taiwan	17,402.81	+1.56	Taiwan Dollar	27.91	-0.32	A	0.48	+1.9 2/	2.44
South Korea	3,242.65	+0.18	Won	1,146.26	-0.71	A	0.76	+2.4 2/	0.50
India	52,653.07	+0.40	Rupee	74.28	-0.13	A	7.68	+0.4 2/	14.05
China	3,411.72	+1.49	Yuan	6.46	-0.53	A	2.40	+1.1 2/	4.35
Hong Kong	26,315.32	+3.30	HK Dollar	7.77	-0.12	A	0.15	+1.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,084.53	+0.44	US Dollar				+0.126	+5.4 2/	+0.154	3.25
Japan	27,782.42	+0.73	Yen	109.86	-0.10	A	-0.097	+0.2 2/	-0.067	1.48
Germany	15,640.47	+0.45	Ger. Mark****				-0.556	+2.3 2/	-0.528	0.25
Britain	7,078.42	+0.88	British Pound	0.72	-0.56	A	+0.075	+3.9 2/	+0.087	0.10
France	6,633.77	+0.37	Fr. Franc****				-0.556	+1.5 2/	-0.528	0.25
Canada	20,311.79	+0.40	Can. Dollar	1.25	-0.83	A	+0.440	+3.6 2/	+0.548	2.45
Italy	25,516.46	+1.01	Lira****				-0.556	+1.3 2/	-0.528	0.25
E M U	3,569.62	+0.34	Euro	0.84	-0.60	A	-0.556	+1.9 2/	-0.528	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of July 28, 2021 vs July 29, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for July 29, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ June 2021 (Base index 2012 = 100)
- 2/ June 2021

Original Signed:

Chief, FMMAD