

BUREAU OF THE TREASURY
Department of Finance
Monday, 02 August 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(July 30)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (July 30)						5.073	U
f. ODF				1.5000	U		
g. TDF (July 28)							
7-day				1.7154	U		
14-day				1.7486	U		
h. BSP 28-day Security (July 30)				1.7769	+1.67		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	2,124.87	1.050	U			1.129	-0.0
182-day	7,192.81	1.407	U			1.429	+0.0
364-day	1,297.07	1.638	U			1.636	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.198	100.7	.198	22.6
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.8	.557	102.5	.440	78.7
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	108.8	1.574	109.3	1.486	57.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.1	.675	102.1	.675	69.4
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	113.8	1.755	114.5	1.666	65.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	158.1	2.018	158.6	1.964	86.8
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	148.2	2.088	148.9	2.030	86.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	138.7	2.204	139.5	2.135	90.2
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.0	4.536	120.0	4.367	121.6
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	127.0	2.826	127.7	2.777	126.7
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	113.3	3.004	114.0	2.958	128.0
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	\$2,000	110.5	2.984	111.3	2.937	119.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	110.5	3.008	111.2	2.965	120.6

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-57	...	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.615	-0.0
b.	2.0Y RTB 10-04	7.21	07/30/2013	3.250	08/15/2023	-	-	2.024	-0.0
c.	3.0Y FXTN 10-59	2.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.541	-0.0
d.	4.0Y FXTN 10-60	55.90	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.596	-0.0
e.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.071	-0.0
f.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.159	-0.0
g.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.547	+0.0
h.	10.0Y FXTN 20-17	34.10	07/15/2011	8.000	07/19/2031	-	-	3.857	+0.0
i.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.907	-0.0
j.	10.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	4.025	-0.0
k.	RTB – Others	1,660.86	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	6,034.54	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (July 30) was lower at P18,409.86M against Thursday's P22,705.57M. Of this, P6,127.04M (33.28%) was for t-bonds, P1,668.07M (9.06%) RTBs and P10,614.75M (57.66%) for t-bills.

3. Foreign Exchange Market

The peso closed 33 and ½ centavos stronger at P49.970 to the dollar on Friday (July 30) against Thursday's P50.305. Today, it opened at P49.950 reaching a high of P49.900 slid to a low of P50.050 and an average of P49.998 with a total transaction volume of \$776.52 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,270.23	-3.48	Peso	49.97	-0.67	A	1.26	+4.1 1/	5.07
Thailand	1,521.92	-1.03	Baht	32.86	-0.14	A	0.62	+1.3 2/	6.13
Malaysia	1,494.60	-1.21	Ringgit	4.22	-0.14	A	1.94	+4.4 2/	6.85
Indonesia	6,070.04	-0.83	Rupiah	14,463.00	-0.14	A	3.75	+1.3 2/	12.46
Singapore	3,166.94	-0.43	Sing. Dollar	1.35	+0.42	D	0.25	+2.4 2/	5.25
Taiwan	17,247.41	-0.89	Taiwan Dollar	27.96	+0.42	D	0.48	+1.9 2/	2.44
South Korea	3,202.32	-1.24	Won	1,150.09	+0.42	D	0.76	+2.4 2/	0.50
India	52,586.84	-0.13	Rupee	74.42	+0.42	D	7.68	+0.4 2/	14.05
China	3,397.36	-0.42	Yuan	6.46	+0.42	D	2.40	+1.1 2/	4.35
Hong Kong	25,961.03	-1.36	HK Dollar	7.77	-0.01	A	0.15	+1.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,935.47	-0.42	US Dollar				+0.118	+5.4 2/	+0.153	3.25
Japan	27,283.59	-1.80	Yen	109.72	-0.13	A	-0.103	+0.2 2/	-0.067	1.48
Germany	15,544.39	-0.61	Ger. Mark****				-0.554	+2.3 2/	-0.526	0.25
Britain	7,032.30	-0.65	British Pound	0.72	+0.40	D	+0.074	+3.9 2/	+0.089	0.10
France	6,612.76	-0.32	Fr. Franc****				-0.554	+1.5 2/	-0.526	0.25
Canada	20,287.80	-0.12	Can. Dollar	1.25	+0.03	D	+0.440	+3.6 2/	+0.548	2.45
Italy	25,363.02	-0.60	Lira****				-0.554	+1.3 2/	-0.526	0.25
E M U	3,555.81	-0.39	Euro	0.84	+0.04	D	-0.554	+1.9 2/	-0.526	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of July 29, 2021 vs July 30, 2021

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for July 30, 2021 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

... Nil

-na- Not applicable

U Unchanged

1/ June 2021 (Base index 2012 = 100)

2/ June 2021

Original Signed:

Chief, FMMAD

fmmad // 08/05/21