BUREAU OF THE TREASURY
Department of Finance
Tuesday, 03 August 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(August 02)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (August 02)						5.073	U
f. ODF				1.5000	U		
g. TDF (July 28)							
7-day				1.7154	U		
14-day				1.7486	U		
h. BSP 28-day Security (July 30)				1.7769	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,983.99	1.053	+0.3			1.127	-0.0
182-day	4,494.43	1.401	-0.6			1.409	-0.0
364-day	3,944.95	1.632	-0.6			1.644	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.198	100.7	.198	22.6
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.8	.557	102.5	.437	78.3
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	108.8	1.569	109.3	1.486	58.1
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.1	.674	102.1	.674	69.4
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	113.9	1.749	114.4	1.674	66.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	157.9	2.035	158.5	1.973	87.9
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	148.3	2.085	148.9	2.030	86.4
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	138.7	2.203	139.5	2.135	90.6
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.0	4.536	120.0	4.367	121.6
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	127.0	2.827	127.7	2.778	127.2
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	113.4	3.002	114.1	2.954	128.0
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	110.6	2.979	111.3	2.934	119.8
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	110.6	3.001	111.3	2.959	120.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.615	-0.0
b.	2.0Y RTB 10-04	33.00	07/30/2013	3.250	08/15/2023	-	-	2.024	-0.0
c.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.541	-0.0
d.	4.0Y FXTN 10-60	12.45	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.596	-0.0
e.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.071	-0.0
f.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.159	-0.0
g.	7.0Y FXTN 20-15	600.00	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.547	+0.0
h.	10.0Y FXTN 20-17	1.00	07/15/2011	8.000	07/19/2031	-	-	3.857	+0.0
i.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.907	-0.0
j.	10.5Y RTB 20-01	2.10	02/21/2012	5.875	03/01/2032	-	-	4.025	-0.0
k.	RTB – Others	7,586.66	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	4,001.40	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (August 02) was higher at P23,659.98M against Friday's P18,409.86M. Of this, P4,614.85M (19.50%) was for t-bonds, P7,621.76M (32.21%) RTBs and P11,423.37M (48.28%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 centavos stronger at P49.900 to the dollar on Monday (August 02) against Friday's P49.970. Today, it opened at P49.900 reaching a high of P49.610 slid to a low of P49.980 and an average of P49.845 with a total transaction volume of $1,098.90 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,446.31	+2.81	Peso	49.90	-0.14	A	1.37	+4.1 1/	5.07
Thailand	1,525.11	+0.21	Baht	32.94	+0.01	D	0.62	+1.3 2/	6.13
Malaysia	1,493.00	-0.11	Ringgit	4.22	+0.01	D	1.94	+4.4 2/	6.85
Indonesia	6,096.54	+0.44	Rupiah	14,423.00	-0.28	A	3.75	+1.3 2/	12.46
Singapore	3,161.22	-0.18	Sing. Dollar	1.35	-0.14	A	0.25	+2.4 2/	5.25
Taiwan	17,503.28	+1.48	Taiwan Dollar	27.81	-0.14	A	0.48	+1.9 2/	2.44
South Korea	3,223.04	+0.65	Won	1,150.90	+0.07	D	0.76	+2.4 2/	0.50
India	52,950.63	+0.69	Rupee	74.35	-0.14	A	7.68	+0.4 2/	14.05
China	3,464.29	+1.97	Yuan	6.46	+0.01	D	2.40	+1.1 2/	4.35
Hong Kong	26,235.80	+1.06	HK Dollar	7.77	+0.01	D	0.15	+1.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,838.16	-0.28	US Dollar				+0.124	+5.4 2/	+0.157	3.25
Japan	27,781.02	+1.82	Yen	109.51	-0.19	A	-0.101	+0.2 2/	-0.064	1.48
Germany	15,568.73	+0.16	Ger. Mark****				-0.559	+2.3 2/	-0.527	0.25
Britain	7,081.72	+0.70	British Pound	0.72	+0.03	D	+0.071	+3.9 2/	+0.089	0.10
France	6,675.90	+0.95	Fr. Franc****				-0.559	+1.5 2/	-0.527	0.25
Canada	20,287.80	U	Can. Dollar	1.25	-0.05	A	+0.440	+3.6 2/	+0.548	2.45
Italy	25,351.60	-0.05	Lira****				-0.559	+1.3 2/	-0.527	0.25
E M U	3,570.38	+0.41	Euro	0.84	-0.18	A	-0.559	+1.9 2/	-0.527	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 30, 2021 vs August 02, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 02, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2021 (Base index 2012 = 100)
2/ June 2021

Original Signed:

Chief, FMMAD

fmmad // 08/05/21