

BUREAU OF THE TREASURY
Department of Finance
Wednesday, 04 August 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(August 03)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (August 03)						5.073	U
f. ODF				1.5000	U		
g. TDF (July 28)							
7-day				1.7154	U		
14-day				1.7486	U		
h. BSP 28-day Security (July 30)				1.7769	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	2,430.88	1.053	U			1.126	-0.0
182-day	2,367.76	1.401	U			1.402	-0.0
364-day	2,279.78	1.632	U			1.645	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.198	100.7	.198	22.8
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.8	.558	102.5	.436	78.3
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	108.8	1.564	109.3	1.488	57.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.1	.675	102.1	.675	69.4
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	113.9	1.743	114.5	1.669	65.3
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	157.9	2.030	158.6	1.966	87.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	148.2	2.089	148.8	2.032	86.4
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	138.7	2.202	139.5	2.132	90.1
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.0	4.536	120.0	4.367	121.6
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	127.1	2.820	127.8	2.772	127.4
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	113.5	2.992	114.1	2.956	128.1
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	\$2,000	110.8	2.967	111.3	2.935	119.8
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	110.8	2.990	111.3	2.960	120.5

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-57	...	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.578	-0.0
b.	2.0Y RTB 10-04	7.86	07/30/2013	3.250	08/15/2023	-	-	1.995	-0.0
c.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.355	-0.2
d.	4.0Y FXTN 10-60	403.10	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.533	-0.1
e.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	2.958	-0.1
f.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.067	-0.1
g.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.680	+0.1
h.	10.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	3.840	-0.0
i.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.919	+0.0
j.	10.5Y RTB 20-01	10.00	02/21/2012	5.875	03/01/2032	-	-	4.009	-0.0
k.	RTB – Others	14,150.21	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	14,418.11	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (August 03) was higher at P36,067.70M against Monday's P23,659.98M. Of this, P14,821.21M (41.09%) was for t-bonds, P14,168.07M (39.28%) RTBs and P7,078.42M (19.63%) for t-bills.

3. Foreign Exchange Market

The peso closed 29 centavos stronger at P49.610 to the dollar on Tuesday (August 03) against Monday's P49.900. Today, it opened at a low of P49.850 reaching a high of P49.590 and an average of P49.717 with a total transaction volume of \$1,041.45 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,560.06	+1.76	Peso	49.61	-0.58	A	1.28	+4.1 1/	5.07
Thailand	1,540.51	+1.01	Baht	33.02	+0.26	D	0.62	+1.3 2/	6.13
Malaysia	1,500.26	+0.49	Ringgit	4.22	-0.11	A	1.94	+4.4 2/	6.85
Indonesia	6,130.57	+0.56	Rupiah	14,342.00	-0.56	A	3.75	+1.3 2/	12.46
Singapore	3,149.25	-0.38	Sing. Dollar	1.35	-0.10	A	0.25	+2.4 2/	5.25
Taiwan	17,553.76	+0.29	Taiwan Dollar	27.90	+0.31	D	0.48	+1.9 2/	2.44
South Korea	3,237.14	+0.44	Won	1,148.20	-0.23	A	0.76	+2.4 2/	0.50
India	53,823.36	+1.65	Rupee	74.29	-0.08	A	7.68	+0.4 2/	14.05
China	3,447.99	-0.47	Yuan	6.47	+0.13	D	2.39	+1.1 2/	4.35
Hong Kong	26,194.82	-0.16	HK Dollar	7.78	+0.05	D	0.15	+1.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,116.40	+0.80	US Dollar				+0.121	+5.4 2/	+0.155	3.25
Japan	27,641.83	-0.50	Yen	109.18	-0.30	A	-0.101	+0.2 2/	-0.067	1.48
Germany	15,555.08	-0.09	Ger. Mark****				-0.559	+2.3 2/	-0.527	0.25
Britain	7,105.72	+0.34	British Pound	0.72	-0.25	A	+0.072	+3.9 2/	+0.090	0.10
France	6,723.81	+0.72	Fr. Franc****				-0.559	+1.5 2/	-0.527	0.25
Canada	20,365.85	+0.38	Can. Dollar	1.25	+0.33	D	+0.440	+3.6 2/	+0.548	2.45
Italy	25,356.15	+0.02	Lira****				-0.559	+1.3 2/	-0.527	0.25
E M U	3,581.90	+0.32	Euro	0.84	+0.03	D	-0.559	+1.9 2/	-0.527	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of August 02, 2021 vs August 03, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for August 03, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ June 2021 (Base index 2012 = 100)
- 2/ June 2021

Original Signed:

Chief, FMMAD