BUREAU OF THE TREASURY

Department of Finance

Friday, 06 August 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(August 05)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (August 05)						5.073	U
f. ODF				1.5000	U		
g. TDF (August 04)							
7-day				1.7375	U		
14-day				1.7448	U		
h. BSP 28-day Security (July 30)				1.7769	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	5,935.59	1.053	U			1.123	+0.0
182-day	3,697.94	1.401	U			1.390	-0.0
364-day	1,027.66	1.632	U			1.641	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.205	100.7	.205	22.6
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.8	.551	102.5	.432	75.8
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	108.4	1.624	108.9	1.546	49.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.0	.689	102.0	.689	69.4
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	113.5	1.804	114.0	1.737	57.4
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	157.1	2.102	157.7	2.045	79.8
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	147.2	2.183	147.8	2.125	80.3
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	137.7	2.288	138.4	2.225	83.9
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.4	4.498	120.4	4.330	120.5
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	125.8	2.908	126.4	2.868	120.5
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	111.9	3.099	112.5	3.059	122.7
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	108.5	3.114	109.2	3.074	118.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	108.5	3.135	109.1	3.094	118.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.577	-0.0
b.	2.0Y RTB 10-04	10.10	07/30/2013	3.250	08/15/2023	-	-	1.995	+0.0
c.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.352	-0.0
d.	4.0Y FXTN 10-60	4,735.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.533	+0.0
e.	5.0Y RTB 15-01	10.00	10/10/2011	6.250	10/20/2026	-	-	2.961	+0.0
f.	5.5Y RTB 15-02	10.00	02/21/2012	5.375	03/01/2027	-	-	3.070	+0.0
g.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.678	-0.0
h.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	3.840	+0.0
i.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.915	-0.0
j.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.007	-0.0
k.	RTB – Others	18,586.48	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	16,166.07	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (August 05) was lower at P50,178.84M against Wednesday's P56,461.82M. Of this, P20,901.07M (41.65%) was for t-bonds, P18,616.58M (37.10%) RTBs and P10,661.19M (21.25%) for t-bills.

3. Foreign Exchange Market

The peso closed 48 and ½ centavos weaker at P50.235 to the dollar on Thursday (August 05) against Wednesday's P49.750. Today, it opened at P50.300 reaching a high of P50.200 slid to a low of P50.470 and an average of P50.361 with a total transaction volume of $1,280.60 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,547.27	-0.58	Peso	50.24	+0.97	D	1.31	+4.0 1/	5.07
Thailand	1,527.66	-1.18	Baht	33.23	+0.33	D	0.62	+1.3 2/	6.13
Malaysia	1,495.78	+0.30	Ringgit	4.22	-0.09	A	1.94	+4.4 2/	6.85
Indonesia	6,205.42	+0.75	Rupiah	14,343.00	+0.21	D	3.75	+1.3 2/	12.46
Singapore	3,175.10	-0.25	Sing. Dollar	1.35	+0.07	D	0.25	+2.4 2/	5.25
Taiwan	17,603.12	-0.12	Taiwan Dollar	27.76	-0.06	A	0.48	+1.9 2/	2.44
South Korea	3,276.13	-0.13	Won	1,143.54	+0.01	D	0.76	+2.4 2/	0.50
India	54,492.84	+0.23	Rupee	74.18	-0.02	A	7.68	+0.4 2/	14.05
China	3,466.55	-0.31	Yuan	6.46	-0.07	A	2.37	+1.1 2/	4.35
Hong Kong	26,204.69	-0.84	HK Dollar	7.78	+0.01	D	0.15	+1.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,064.25	+0.78	US Dollar				+0.125	+5.4 2/	+0.149	3.25
Japan	27,728.12	+0.52	Yen	109.46	+0.30	D	-0.100	+0.2 2/	-0.065	1.48
Germany	15,744.67	+0.33	Ger. Mark****				-0.558	+2.3 2/	-0.535	0.25
Britain	7,120.43	-0.05	British Pound	0.72	+0.02	D	+0.070	+3.9 2/	+0.089	0.10
France	6,781.19	+0.52	Fr. Franc****				-0.558	+1.5 2/	-0.535	0.25
Canada	20,375.48	+0.23	Can. Dollar	1.25	-0.18	A	+0.440	+3.6 2/	+0.548	2.45
Italy	25,665.55	+0.69	Lira****				-0.558	+1.3 2/	-0.535	0.25
E M U	3,613.98	+0.35	Euro	0.84	+0.08	D	-0.558	+1.9 2/	-0.535	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 04, 2021 vs August 05, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 05, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2021 (Base index 2012 = 100)
2/ June 2021

Original Signed:

Chief, FMMAD

fmmad // 08/11/21