

BUREAU OF THE TREASURY
Department of Finance
Monday, 09 August 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(August 06)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (August 06)						5.073	U
f. ODF				1.5000	U		
g. TDF (August 04)							
7-day				1.7375	U		
14-day				1.7448	U		
h. BSP 28-day Security (August 06)				1.7619	-1.50		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	3,401.37	1.053	U			1.111	-0.0
182-day	3,846.40	1.401	U			1.396	+0.0
364-day	1,038.54	1.632	U			1.642	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.205	100.7	.205	22.6
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.8	.551	102.5	.428	75.4
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	108.4	1.628	108.9	1.548	49.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.0	.689	102.0	.689	69.5
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	113.5	1.803	114.0	1.731	56.6
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	157.2	2.091	157.8	2.033	78.3
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	147.0	2.195	147.7	2.133	80.7
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	137.6	2.299	138.4	2.222	83.2
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.4	4.498	120.4	4.330	120.5
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	125.8	2.914	126.5	2.865	119.8
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	111.7	3.112	112.4	3.068	123.3
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	108.2	3.133	108.9	3.091	119.4
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	108.2	3.152	108.1	3.112	119.7

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-57	...	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.577	-0.0
b.	2.0Y RTB 10-04	...	07/30/2013	3.250	08/15/2023	-	-	1.995	+0.0
c.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.352	-0.0
d.	4.0Y FXTN 10-60	2,067.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.533	+0.0
e.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	2.961	+0.0
f.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.070	+0.0
g.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.678	-0.0
h.	10.0Y FXTN 20-17	200.00	07/15/2011	8.000	07/19/2031	-	-	3.840	+0.0
i.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.915	-0.0
j.	10.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	4.007	-0.0
k.	RTB – Others	10,760.71	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	8,427.72	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (August 06) was lower at P29,741.74M against Thursday's P50,178.84M. Of this, P10,694.72M (35.96%) was for t-bonds, P10,760.71M (36.18%) RTBs and P8,286.31M (27.86%) for t-bills.

3. Foreign Exchange Market

The peso closed 16 and ½ centavos weaker at P50.400 to the dollar on Friday (August 06) against Thursday's P50.235. Today, it opened at P50.490 reaching a high of P50.310 slid to a low of P50.500 and an average of P50.366 with a total transaction volume of \$682.88 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,539.91	-0.11	Peso	50.40	+0.33	D	1.36	+4.0 1/	5.07
Thailand	1,521.72	-0.39	Baht	33.35	+0.34	D	0.62	+1.3 2/	6.13
Malaysia	1,489.80	-0.40	Ringgit	4.22	+0.06	D	1.94	+4.4 2/	6.85
Indonesia	6,203.43	-0.03	Rupiah	14,353.00	+0.07	D	3.75	+1.3 2/	12.46
Singapore	3,177.18	+0.07	Sing. Dollar	1.35	+0.34	D	0.25	+2.4 2/	5.25
Taiwan	17,526.28	-0.44	Taiwan Dollar	27.79	+0.11	D	0.48	+1.9 2/	2.44
South Korea	3,270.36	-0.18	Won	1,142.19	-0.12	A	0.76	+2.4 2/	0.50
India	54,277.72	-0.39	Rupee	74.16	-0.03	A	7.68	+0.4 2/	14.05
China	3,458.23	-0.24	Yuan	6.48	+0.33	D	2.37	+1.1 2/	4.35
Hong Kong	26,179.40	-0.10	HK Dollar	7.78	+0.04	D	0.15	+1.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,208.51	+0.41	US Dollar				+0.128	+5.4 2/	+0.149	3.25
Japan	27,820.04	+0.33	Yen	110.25	+0.72	D	-0.099	+0.2 2/	-0.064	1.48
Germany	15,761.45	+0.11	Ger. Mark****				-0.558	+2.3 2/	-0.536	0.25
Britain	7,122.95	+0.04	British Pound	0.72	+0.37	D	+0.070	+3.9 2/	+0.092	0.10
France	6,816.96	+0.53	Fr. Franc****				-0.558	+1.5 2/	-0.536	0.25
Canada	20,475.42	+0.49	Can. Dollar	1.26	+0.30	D	+0.440	+3.6 2/	+0.548	2.45
Italy	26,000.28	+1.30	Lira****				-0.558	+1.3 2/	-0.536	0.25
E M U	3,612.96	-0.03	Euro	0.85	+0.71	D	-0.558	+1.9 2/	-0.536	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of August 05, 2021 vs August 06, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for August 06, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ July 2021 (Base index 2012 = 100)
- 2/ June 2021

Original Signed:

Chief, FMMAD