BUREAU OF THE TREASURY
Department of Finance
Tuesday, 10 August 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(August 09)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (August 09)						5.073	U
f. ODF				1.5000	U		
g. TDF (August 04)							
7-day				1.7375	U		
14-day				1.7448	U		
h. BSP 28-day Security (August 06)				1.7619	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,701.75	1.064	+1.1			1.108	-0.0
182-day	3,242.93	1.407	+0.6			1.385	-0.0
364-day	2,006.15	1.625	-0.7			1.637	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.205	100.7	.205	22.5
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.8	.551	102.5	.428	75.4
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	108.3	1.634	108.9	1.548	49.6
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.0	.690	102.0	.690	69.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	113.4	1.814	113.9	1.744	58.1
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	157.1	2.102	157.7	2.044	79.5
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	147.0	2.198	147.7	2.133	80.8
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	137.5	2.303	138.4	2.222	83.2
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.4	4.498	120.4	4.330	120.5
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	125.6	2.922	126.4	2.871	120.5
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	111.6	3.120	112.2	3.075	124.2
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	108.1	3.142	108.7	3.100	120.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	108.1	3.158	108.8	3.118	120.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.530	-0.0
b.	2.0Y RTB 10-04	33.00	07/30/2013	3.250	08/15/2023	-	-	1.985	-0.0
c.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.296	-0.1
d.	4.0Y FXTN 10-60	170.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.502	-0.0
e.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.978	+0.0
f.	5.5Y RTB 15-02	7.00	02/21/2012	5.375	03/01/2027	-	-	3.095	+0.0
g.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.653	-0.0
h.	10.0Y FXTN 20-17	2.00	07/15/2011	8.000	07/19/2031	-	-	3.842	+0.0
i.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.923	+0.0
j.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	3.975	-0.0
k.	RTB – Others	5,846.66	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	7,879.63	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (August 09) was lower at P20,889.12M against Friday's P29,741.74M. Of this, P8,051.63M (38.54%) was for t-bonds, P5,886.66M (28.18%) RTBs and P6,950.83M (33.27%) for t-bills.

3. Foreign Exchange Market

The peso closed 1 and ½ centavos stronger at P50.385 to the dollar on Monday (August 09) against Friday's P50.400. Today, it opened at P50.90 reaching a high of P50.340 slid to a low of P50.450 and an average of P50.394 with a total transaction volume of $898.60 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,632.57	+1.42	Peso	50.39	-0.03	A	1.38	+4.0 1/	5.07
Thailand	1,540.19	+1.21	Baht	33.44	+0.28	D	0.62	+1.3 2/	6.13
Malaysia	1,496.73	+0.47	Ringgit	4.23	+0.22	D	1.94	+4.4 2/	6.85
Indonesia	6,127.46	-1.22	Rupiah	14,363.00	+0.07	D	3.75	+1.3 2/	12.46
Singapore	3,177.18	U	Sing. Dollar	1.36	+0.11	D	0.25	+2.4 2/	5.25
Taiwan	17,485.15	-0.23	Taiwan Dollar	27.82	+0.11	D	0.48	+1.9 2/	2.44
South Korea	3,260.42	-0.30	Won	1,144.30	+0.18	D	0.76	+2.4 2/	0.50
India	54,402.85	+0.23	Rupee	74.27	+0.15	D	7.68	+0.4 2/	14.05
China	3,494.64	+1.05	Yuan	6.49	+0.05	D	2.36	+1.1 2/	4.35
Hong Kong	26,283.40	+0.40	HK Dollar	7.78	+0.03	D	0.15	+1.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,101.85	+0.30	US Dollar				+0.127	+5.4 2/	+0.150	3.25
Japan	27,820.04	U	Yen	110.15	-0.09	A	-0.099	+0.2 2/	-0.065	1.48
Germany	15,745.41	-0.10	Ger. Mark****				-0.558	+2.3 2/	-0.537	0.25
Britain	7,132.30	+0.13	British Pound	0.72	-0.05	A	+0.073	+3.9 2/	+0.094	0.10
France	6,813.18	-0.06	Fr. Franc****				-0.558	+1.5 2/	-0.537	0.25
Canada	20,437.42	-0.19	Can. Dollar	1.25	-0.06	A	+0.440	+3.6 2/	+0.548	2.45
Italy	26,139.43	+0.54	Lira****				-0.558	+1.3 2/	-0.537	0.25
E M U	3,624.99	+0.33	Euro	0.85	+0.07	D	-0.558	+1.9 2/	-0.537	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 06, 2021 vs August 09, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 09, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2021 (Base index 2012 = 100)
2/ June 2021

Original Signed:

Chief, FMMAD

fmmad // 08/11/21