BUREAU OF THE TREASURY
Department of Finance
Monday, 16 August 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(August 13)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (August 13)						5.073	U
f. ODF				1.5000	U		
g. TDF (August 11)							
7-day				1.7376	U		
14-day				1.7389	U		
h. BSP 28-day Security (August 13)				1.7487	-1.32		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	4,862.14	1.064	U			1.107	+0.0
182-day	153.17	1.407	U			1.409	+0.0
364-day	161.24	1.625	U			1.640	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.203	100.7	.203	22.3
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.9	.541	102.6	.422	75.3
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	108.7	1.580	109.2	1.502	53.5
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.0	.688	102.0	.688	70.0
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	113.9	1.743	114.4	1.676	60.7
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	157.7	2.029	158.4	1.967	82.2
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	147.7	2.128	148.4	2.062	84.8
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	138.3	2.230	138.1	2.162	88.2
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	119.1	4.437	121.2	4.266	104.1
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	126.5	2.858	127.2	2.810	124.7
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	113.0	3.021	113.7	2.978	124.4
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	109.8	3.030	110.4	2.991	119.4
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	109.9	3.049	110.4	3.012	119.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.530	-0.0
b.	2.0Y RTB 10-04	4.25	07/30/2013	3.250	08/15/2023	-	-	1.985	+0.0
c.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.295	-0.1
d.	4.0Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.502	-0.0
e.	5.0Y RTB 15-01	5.50	10/10/2011	6.250	10/20/2026	-	-	2.978	-0.0
f.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.096	+0.0
g.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.653	+0.0
h.	10.0Y FXTN 20-17	64.00	07/15/2011	8.000	07/19/2031	-	-	3.842	+0.0
i.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.922	-0.0
j.	10.5Y RTB 20-01	0.50	02/21/2012	5.875	03/01/2032	-	-	3.974	-0.0
k.	RTB – Others	3,164.78	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	8,385.90	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (August 13) was higher at P16,801.48M against Thursday's P11,597.24M. Of this, P8,449.90M (50.29%) was for t-bonds, P3,175.03M (18.90%) RTBs and P5,176.55M (30.81%) for t-bills.

3. Foreign Exchange Market

The peso closed more than 9 centavos weaker at P50.481 to the dollar on Friday (August 13) against Thursday's P50.390. Today, it opened at P50.450 reaching a high of P50.430 slid to a low of P50.660 and an average of P50.532 with a total transaction volume of $967.50 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,320.19	-3.61	Peso	50.48	+0.18	D	1.36	+4.0 1/	5.07
Thailand	1,528.32	-0.29	Baht	33.36	+0.94	D	0.62	+1.3 2/	6.13
Malaysia	1,505.11	+0.21	Ringgit	4.24	+0.14	D	1.94	+4.4 2/	6.85
Indonesia	6,139.49	+0.00	Rupiah	14,388.00	+0.03	D	3.75	+1.3 2/	12.46
Singapore	3,165.49	-0.54	Sing. Dollar	1.36	-0.18	A	0.25	+2.4 2/	5.25
Taiwan	16,982.11	-1.38	Taiwan Dollar	27.84	+0.12	D	0.48	+1.9 2/	2.44
South Korea	3,171.29	-1.16	Won	1,169.02	+0.67	D	0.76	+2.4 2/	0.50
India	54,437.29	-0.74	Rupee	74.25	-0.01	A	7.68	+0.4 2/	14.05
China	3,516.30	-0.24	Yuan	6.48	-0.03	A	2.36	+1.1 2/	4.35
Hong Kong	26,391.62	-0.48	HK Dollar	7.78	+0.03	D	0.14	+1.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,515.38	+0.04	US Dollar				+0.124	+5.4 2/	+0.157	3.25
Japan	27,977.15	-0.14	Yen	109.59	-0.77	A	-0.101	+0.2 2/	-0.064	1.48
Germany	15,977.44	+0.25	Ger. Mark****				-0.561	+2.3 2/	-0.539	0.25
Britain	7,218.71	+0.35	British Pound	0.72	-0.11	A	+0.070	+3.9 2/	+0.096	0.10
France	6,896.04	+0.20	Fr. Franc****				-0.561	+1.5 2/	-0.539	0.25
Canada	20,518.07	-0.01	Can. Dollar	1.25	-0.03	A	+0.440	+3.6 2/	+0.548	2.45
Italy	26,652.56	+0.36	Lira****				-0.561	+1.3 2/	-0.539	0.25
E M U	3,664.18	+0.24	Euro	0.85	-0.52	A	-0.561	+1.9 2/	-0.539	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 12, 2021 vs August 13, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 13, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2021 (Base index 2012 = 100)
2/ June 2021

Original Signed:

Chief, FMMAD

fmmad // 08/18/21