BUREAU OF THE TREASURY
Department of Finance
Tuesday, 17 August 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(August 16)						2.000	+12.50
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (August 16)						5.073	U
f. ODF				1.5000	U		
g. TDF (August 11)							
7-day				1.7376	U		
14-day				1.7389	U		
h. BSP 28-day Security (August 13)				1.7487	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	4,055.29	1.066	+0.2			1.116	+0.0
182-day	1,451.31	1.407	U			1.415	+0.0
364-day	334.76	1.617	-0.8			1.642	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.203	100.7	.203	22.3
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.9	.541	102.6	.421	75.2
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	108.7	1.582	109.2	1.501	52.7
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.0	.688	102.0	.688	69.9
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	113.9	1.746	114.4	1.673	59.8
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	157.7	2.032	158.4	1.967	81.6
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	147.7	2.126	148.5	2.052	83.3
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	138.2	2.236	139.1	2.162	87.7
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	119.1	4.437	121.2	4.266	104.1
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	126.5	2.858	127.3	2.807	123.8
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	112.9	3.028	113.8	2.974	123.5
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	109.7	3.039	110.4	2.994	119.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	109.7	3.059	110.4	3.014	119.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.502	-0.0
b.	2.0Y RTB 10-04	6.18	07/30/2013	3.250	08/15/2023	-	-	1.948	-0.0
c.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.282	-0.0
d.	4.0Y FXTN 10-60	2.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.549	+0.0
e.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.000	+0.0
f.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.121	+0.0
g.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.636	-0.0
h.	10.0Y FXTN 20-17	48.00	07/15/2011	8.000	07/19/2031	-	-	3.857	+0.0
i.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.967	+0.0
j.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	3.996	+0.0
k.	RTB – Others	6,756.49	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	9,738.43	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation**,** Monday (August 16) was higher at P22,392.46M against Friday's P16,801.48M. Of this, P9,788.43M (43.71%) was for t-bonds, P6,762.67M (30.20%) RTBs and P5,841.36M (26.09%) for t-bills.

3. Foreign Exchange Market

The peso closed more than 16 centavos weaker at P50.645 to the dollar on Monday (August 16) against Friday's P50.481. Today, it opened at P50.650 reaching a high of P50.320 slid to a low of P50.670 and an average of P50.558 with a total transaction volume of $859.90 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,513.68	+3.06	Peso	50.65	+0.32	D	1.44	+4.0 1/	5.07
Thailand	1,531.24	+0.19	Baht	33.44	+0.22	D	0.62	+1.3 2/	6.13
Malaysia	1,502.90	-0.15	Ringgit	4.24	-0.01	A	1.94	+4.4 2/	6.85
Indonesia	6,087.91	-0.84	Rupiah	14,373.00	-0.10	A	3.75	+1.3 2/	12.46
Singapore	3,145.52	-0.63	Sing. Dollar	1.36	+0.06	D	0.25	+2.4 2/	5.25
Taiwan	16,858.77	-0.73	Taiwan Dollar	27.84	+0.00	D	0.48	+1.9 2/	2.44
South Korea	3,171.29	U	Won	1,164.61	-0.38	A	0.76	+2.4 2/	0.50
India	55,582.58	+2.10	Rupee	74.25	U	U	7.68	+0.4 2/	14.05
China	3,517.35	+0.03	Yuan	6.47	-0.04	A	2.36	+1.1 2/	4.35
Hong Kong	26,181.46	-0.80	HK Dollar	7.78	+0.02	D	0.14	+1.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,625.40	+0.31	US Dollar				+0.125	+5.4 2/	+0.155	3.25
Japan	27,523.19	-1.62	Yen	109.33	-0.24	A	-0.103	+0.2 2/	-0.065	1.48
Germany	15,925.73	-0.32	Ger. Mark****				-0.561	+2.3 2/	-0.539	0.25
Britain	7,153.98	-0.90	British Pound	0.72	+0.04	D	+0.071	+3.9 2/	+0.096	0.10
France	6,838.77	-0.83	Fr. Franc****				-0.561	+1.5 2/	-0.539	0.25
Canada	20,483.42	-0.17	Can. Dollar	1.26	+0.28	D	+0.440	+3.6 2/	+0.548	2.45
Italy	26,448.76	-0.76	Lira****				-0.561	+1.3 2/	-0.539	0.25
E M U	3,649.51	-0.40	Euro	0.85	+0.13	D	-0.561	+1.9 2/	-0.539	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 13, 2021 vs August 16, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 16, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2021 (Base index 2012 = 100)
2/ June 2021

Original Signed:

Chief, FMMAD

fmmad // 08/18/21