BUREAU OF THE TREASURY
Department of Finance
Wednesday, 18 August 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(August 17)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (August 17)						5.073	U
f. ODF				1.5000	U		
g. TDF (August 11)							
7-day				1.7376	U		
14-day				1.7389	U		
h. BSP 28-day Security (August 13)				1.7487	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,089.45	1.066	U			1.120	+0.0
182-day	853.39	1.407	U			1.419	+0.0
364-day	3,146.68	1.617	U			1.637	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.203	100.7	.203	22.4
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.9	.538	102.6	.418	74.9
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	108.7	1.580	109.2	1.501	52.2
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.0	.688	102.0	.688	70.0
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	113.8	1.747	114.4	1.676	59.6
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	157.7	2.029	158.4	1.969	81.3
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	147.7	2.126	148.5	2.053	82.9
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	138.2	2.237	139.1	2.162	87.2
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	119.1	4.437	121.2	4.266	104.1
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	126.6	2.854	127.3	2.808	123.4
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	113.0	3.025	113.7	2.975	123.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	109.7	3.037	110.4	2.994	118.7
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	109.7	3.056	110.4	3.015	118.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.501	-0.0
b.	2.0Y RTB 10-04	4.41	07/30/2013	3.250	08/15/2023	-	-	1.946	-0.0
c.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.281	-0.0
d.	4.0Y FXTN 10-60	50.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.549	-0.0
e.	5.0Y RTB 15-01	0.30	10/10/2011	6.250	10/20/2026	-	-	3.001	+0.0
f.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.122	+0.0
g.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.636	-0.0
h.	10.0Y FXTN 20-17	1.03	07/15/2011	8.000	07/19/2031	-	-	3.857	+0.0
i.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.967	+0.0
j.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	3.995	-0.0
k.	RTB – Others	5,262.77	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	4,650.39	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (August 17) was lower at P15,058.42M against Monday's P22,392.46M. Of this, P4,701.42M (31.22%) was for t-bonds, P5,267.48M (34.98%) RTBs and P5,089.52M (33.80%) for t-bills.

3. Foreign Exchange Market

The peso closed more than 24 centavos stronger at P50.401 to the dollar on Tuesday (August 17) against Monday's P50.645. Today, it opened at P50.370 reaching a high of P50.250 slid to a low of P50.390 and an average of P50.339 with transaction volume of $366.10 million as of 10:28 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,561.41	+0.73	Peso	50.40	-0.48	A	1.45	+4.0 1/	5.07
Thailand	1,544.22	+0.85	Baht	33.26	-0.53	A	0.62	+0.5 2/	6.13
Malaysia	1,523.59	+1.38	Ringgit	4.24	+0.01	D	1.94	+3.4 2/	6.85
Indonesia	6,087.91	U	Rupiah	14,373.00	U	U	3.75	+1.5 2/	12.48
Singapore	3,118.51	-0.86	Sing. Dollar	1.36	+0.21	D	0.25	+2.4 2/	5.25
Taiwan	16,661.36	-1.17	Taiwan Dollar	27.85	+0.03	D	0.48	+2.0 2/	2.44
South Korea	3,143.09	-0.89	Won	1,176.60	+1.03	D	0.76	+2..6 2/	0.50
India	55,792.27	+0.38	Rupee	74.35	+0.14	D	7.68	+0.4 2/	14.05
China	3,446.98	-2.00	Yuan	6.49	+0.18	D	2.36	+1.0 2/	4.35
Hong Kong	25,745.87	-1.66	HK Dollar	7.79	+0.11	D	0.14	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,343.28	-0.79	US Dollar				+0.125	+5.4 2/	+0.155	3.25
Japan	27,424.47	-0.36	Yen	109.28	-0.05	A	-0.103	-0.5 2/	-0.065	1.48
Germany	15,921.95	-0.02	Ger. Mark****				-0.561	+3.8 2/	-0.539	0.25
Britain	7,181.11	+0.38	British Pound	0.73	+0.49	D	+0.071	+3.9 2/	+0.096	0.10
France	6,819.84	-0.28	Fr. Franc****				-0.561	+1.2 2/	-0.539	0.25
Canada	20,363.59	-0.59	Can. Dollar	1.26	+0.48	D	+0.440	+3.1 2/	+0.548	2.45
Italy	26,224.79	-0.85	Lira****				-0.561	+1.9 2/	-0.539	0.25
E M U	3,662.64	+0.36	Euro	0.85	+0.13	D	-0.561	+2.2 2/	-0.539	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of August 16, 2021 vs August 17, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 17, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2021 (Base index 2012 = 100)
2/ July 2021

Original Signed:

Chief, FMMAD

fmmad // 08/18/21