BUREAU OF THE TREASURY

Department of Finance

Monday, 23 August 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(August 20)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (August 20)						5.073	U
f. ODF				1.5000	U		
g. TDF (August 18)							
7-day				1.7113	U		
14-day				1.7274	U		
h. BSP 28-day Security (August 20)				1.7309	-1.78		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	684.11	1.066	U			1.138	+0.0
182-day	701.53	1.407	U			1.430	+0.0
364-day	186.66	1.617	U			1.624	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.203	100.7	.203	22.0
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.0	.519	102.7	.395	73.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	108.5	1.598	109.2	1.500	49.2
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.0	.686	102.0	.686	69.7
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	114.0	1.727	114.5	1.655	54.5
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	157.9	2.003	158.5	1.944	76.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	147.6	2.124	148.5	2.043	79.1
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	138.4	2.211	139.1	2.148	83.2
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	119.1	4.439	121.1	4.270	94.2
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	126.7	2.847	127.3	2.799	121.3
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	113.0	3.023	113.8	2.971	122.2
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	109.9	3.022	110.7	2.976	116.7
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	109.9	3.047	110.6	3.004	116.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.629	+0.0
b.	2.0Y RTB 10-04	8.07	07/30/2013	3.250	08/15/2023	-	-	1.984	+0.0
c.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.302	+0.0
d.	4.0Y FXTN 10-60	4.06	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.597	U
e.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.029	-0.0
f.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.150	-0.0
g.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.633	-0.0
h.	10.0Y FXTN 20-17	520.00	07/15/2011	8.000	07/19/2031	-	-	3.855	+0.0
i.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.090	-0.0
j.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.116	-0.0
k.	RTB – Others	1,094.94	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	2,072.73	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (August 20) was lower at P5,272.10M against Thursday's P14,182.04M. Of this, P2,596.79M (49.26%) was for t-bonds, P1,103.01M (20.92%) RTBs and P1,572.30M (29.82%) for t-bills.

3. Foreign Exchange Market

The peso closed 18 centavos stronger at P50.370 to the dollar on Friday (August 20) against Thursday's P50.550. Today, it opened at P50.300 reaching a high of P50.150 slid to a low of P50.330 and an average of P50.230 with a total transaction volume of $717.65 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,633.22	-1.27	Peso	50.37	-0.36	A	1.41	+4.0 1/	5.07
Thailand	1,553.18	+0.58	Baht	33.36	+0.11	D	0.62	+0.5 2/	6.13
Malaysia	1,518.03	+0.20	Ringgit	4.26	+0.50	D	1.94	+3.4 2/	6.85
Indonesia	6,030.77	+0.64	Rupiah	14,453.00	+0.35	D	3.75	+1.5 2/	12.48
Singapore	3,102.75	+0.51	Sing. Dollar	1.36	-0.06	A	0.25	+2.4 2/	5.25
Taiwan	16,341.94	-0.20	Taiwan Dollar	28.03	+0.16	D	0.48	+2.0 2/	2.44
South Korea	3,060.51	-1.20	Won	1,179.55	+0.27	D	0.77	+2..6 2/	0.50
India	55,329.32	-0.54	Rupee	74.39	+0.20	D	7.68	+0.4 2/	14.05
China	3,427.33	-1.10	Yuan	6.50	+0.10	D	2.35	+1.0 2/	4.35
Hong Kong	24,849.72	-1.84	HK Dollar	7.79	+0.00	D	0.14	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,120.08	+0.65	US Dollar				+0.128	+5.4 2/	+0.153	3.25
Japan	27,013.25	-0.98	Yen	109.78	+0.11	D	-0.099	-0.5 2/	-0.068	1.48
Germany	15,808.04	+0.27	Ger. Mark****				-0.558	+3.8 2/	-0.546	0.25
Britain	7,087.90	+0.41	British Pound	0.73	+0.47	D	+0.068	+3.9 2/	+0.093	0.10
France	6,626.11	+0.31	Fr. Franc****				-0.558	+1.2 2/	-0.546	0.25
Canada	20,339.02	+0.61	Can. Dollar	1.28	+0.57	D	+0.440	+3.1 2/	+0.548	2.45
Italy	25,918.27	-0.04	Lira****				-0.558	+1.9 2/	-0.546	0.25
E M U	3,617.95	+0.34	Euro	0.85	-0.04	A	-0.558	+2.2 2/	-0.546	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 19, 2021 vs August 20, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 20, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2021 (Base index 2012 = 100)
2/ July 2021

Original Signed:

Chief, FMMAD

fmmad // 08/25/21