

BUREAU OF THE TREASURY
Statistical Data Analysis Division

National Government Cash Operation Report
CY 2021
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
Revenues	<u>260,732</u>	<u>219,562</u>	<u>216,161</u>	<u>291,920</u>	<u>256,415</u>	<u>245,568</u>	<u>256,071</u>	<u>259,252</u>	<u>2,005,681</u>
Tax Revenues	<u>231,043</u>	<u>203,282</u>	<u>189,680</u>	<u>271,712</u>	<u>234,264</u>	<u>213,473</u>	<u>229,792</u>	<u>240,628</u>	<u>1,813,874</u>
BIR	182,150	154,141	133,367	219,045	183,711	159,364	170,833	186,077	1,388,688
<i>of which:</i>									
Documentary Stamp	0	6,602	0	2,473	2,351	1,216	3,419	4,663	20,724
Tax Expenditures	0	0	0	96	699	1,751	183	32	2,761
BOC	47,270	47,185	54,727	51,781	48,617	52,166	57,169	53,359	412,274
<i>of which:</i>									
Tax Expenditures	0	68	30	121	50	157	65	479	970
Other Offices	1,623	1,956	1,586	886	1,936	1,943	1,790	1,192	12,912
Non-tax Revenues	<u>29,689</u>	<u>16,189</u>	<u>26,472</u>	<u>20,103</u>	<u>22,151</u>	<u>32,051</u>	<u>26,231</u>	<u>18,621</u>	<u>191,507</u>
BTr Income	18,660	4,560	16,121	9,043	12,423	20,824	13,616	4,679	99,926
Fees and Charges	6,785	2,563	5,371	1,262	2,784	3,106	2,262	1,253	25,386
Privatization	0	7	2	0	24	191	7	7	238
Income from Malampaya	1,224	1,153	1,529	1,517	2,182	2,400	2,026	2,031	14,062
Other non-tax	3,020	7,906	3,449	8,281	4,738	5,530	8,320	10,651	51,895
Grants	0	91	9	105	0	44	48	3	300
Expenditures	<u>274,792</u>	<u>335,532</u>	<u>407,603</u>	<u>336,346</u>	<u>456,721</u>	<u>395,430</u>	<u>377,257</u>	<u>380,188</u>	<u>2,963,869</u>
Allotment to LGUs	64,119	72,280	70,474	91,942	76,503	73,180	66,621	81,710	596,829
Interest Payments	47,024	31,166	47,666	23,819	28,933	29,925	59,026	23,932	291,491
Tax Expenditures	0	6,670	30	2,690	3,100	3,124	3,667	5,174	24,455
Subsidy ^{1/}	11	7,570	3,838	23,836	44,687	8,340	6,079	42,354	136,715
Equity	0	45,297	39	52	18	552	18	216	46,192
Net Lending	0	19	5,669	(3,999)	4,807	295	(197)	4,754	11,348
NG Disbursements ^{2/}	163,638	172,530	279,887	198,006	298,673	280,014	242,043	222,048	1,856,839
Surplus/(-)Deficit	(14,060)	(115,970)	(191,442)	(44,426)	(200,306)	(149,862)	(121,186)	(120,936)	(958,188)
Financing	<u>587,435</u>	<u>51,781</u>	<u>547,647</u>	<u>269,647</u>	<u>103,322</u>	<u>159,903</u>	<u>335,638</u>	<u>66,586</u>	<u>2,121,959</u>
External (Net)	<u>(93,326)</u>	<u>14,585</u>	<u>15,391</u>	<u>163,497</u>	<u>(285)</u>	<u>25,062</u>	<u>155,278</u>	<u>(34,210)</u>	<u>245,992</u>
External (Gross)	29,556	16,716	33,177	165,801	7,789	31,908	156,789	16,773	458,509
Less: Amortization	122,882	2,131	17,786	2,304	8,074	6,846	1,511	50,983	212,517
Domestic (Net)	<u>680,761</u>	<u>37,196</u>	<u>532,256</u>	<u>106,150</u>	<u>103,607</u>	<u>134,841</u>	<u>180,360</u>	<u>100,796</u>	<u>1,875,967</u>
Domestic (Gross)	680,761	37,196	584,122	106,150	104,400	135,290	180,360	100,967	1,929,246
Less: Net Amortization	0	0	51,866	0	793	449	0	171	53,279
Amortization	49,891	0	202,959	38,165	793	113,424	0	171	405,403
<i>of which: Redemption from BSF ^{3/}</i>	49,891	0	151,093	38,165	0	112,975	0	0	352,124
Change-In-Cash	510,093	(65,168)	157,553	195,775	(97,243)	(124,467)	208,254	(52,123)	732,674

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

^{1/} Excludes repayment on advances from the Conversion into Subsidy of NFA pere SARO-BMB-C-21-0000447 dated per Jev # 01-2021-02-01569 dated Feb. 26, 2021

^{2/} Excludes actual disbursement from MDS Trust Accounts amounting to P35,716 Million

^{3/} The amount was sourced from the Bond Sinking Fund.