BUREAU OF THE TREASURY
Department of Finance
Monday, 06 September 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(September 03)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (September 03)						5.073	U
f. ODF				1.5000	U		
g. TDF (September 01)							
7-day				1.7121	U		
14-day				1.7381	U		
h. BSP 28-day Security (September 03)				1.7194	-0.17		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,845.80	1.077	U			1.148	+0.0
182-day	552.41	1.405	U			1.419	+0.0
364-day	1,663.14	1.616	U			1.632	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.200	100.7	.199	21.7
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.3	.472	103.0	.351	63.8
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	108.7	1.568	109.3	1.481	47.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.0	.692	102.0	.692	69.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	113.9	1.729	114.5	1.657	53.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	158.1	1.968	158.8	1.903	69.9
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	148.1	2.076	148.8	2.007	73.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	138.6	2.195	139.4	2.121	77.8
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	119.1	4.437	121.1	4.269	95.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	127.4	2.797	128.2	2.741	112.8
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	113.4	2.997	114.1	2.947	117.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	110.1	3.009	110.9	2.961	112.5
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	110.1	3.030	110.9	2.986	112.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	6.38	07/30/2013	3.250	08/15/2023	-	-	1.975	+0.0
b.	3.0Y FXTN 10-59	269.43	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.278	+0.0
c.	4.0Y FXTN 10-60	50.06	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.498	+0.0
d.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.998	+0.0
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.122	+0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.639	+0.0
g.	10.0Y FXTN 20-17	1.23	07/15/2011	8.000	07/19/2031	-	-	4.102	+0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.135	-0.0
i.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.147	-0.0
j.	RTB – Others	3,883.15	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	9,855.20	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (September 03) was higher at P18,126.80M against Thursday's P15,897.77M. Of this, P10,175.92M (56.14%) was for t-bonds, P3,889.53M (21.46%) RTBs and P4,061.35M (22.41%) for t-bills.

3. Foreign Exchange Market

The peso closed 1 and ½ centavos weaker at P49.840 to the dollar on Friday (September 03) against Thursday's P49.825. Today, it opened at P49.920 reaching a high of P49.820 slid to a low of P50.035 and an average of P49.930 with a total transaction volume of $717.40 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,897.13	+0.91	Peso	49.84	+0.03	D	1.34	+4.0 1/	5.07
Thailand	1,650.33	+0.16	Baht	32.48	0.00	U	0.62	+0.5 2/	6.13
Malaysia	1,582.19	+0.44	Ringgit	4.15	-0.30	A	1.94	+3.4 2/	6.85
Indonesia	6,126.92	+0.80	Rupiah	14,263.00	-0.07	A	3.75	+1.5 2/	12.48
Singapore	3,083.85	-0.16	Sing. Dollar	1.34	-0.19	A	0.25	+2.4 2/	5.25
Taiwan	17,516.92	+1.14	Taiwan Dollar	27.67	-0.10	A	0.48	+2.0 2/	2.44
South Korea	3,201.06	+0.79	Won	1,156.91	-0.37	A	0.89	+2..6 2/	0.50
India	58,129.95	+0.48	Rupee	73.02	-0.07	A	7.68	+0.4 2/	14.05
China	3,581.73	-0.43	Yuan	6.46	-0.01	A	2.36	+1.0 2/	4.35
Hong Kong	25,901.99	-0.72	HK Dollar	7.77	-0.01	A	0.15	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,369.09	-0.21	US Dollar				+0.116	+5.4 2/	+0.148	3.25
Japan	29,128.11	+2.05	Yen	109.71	-0.25	A	-0.095	-0.5 2/	-0.085	1.48
Germany	15,781.20	-0.37	Ger. Mark****				-0.565	+3.8 2/	-0.539	0.25
Britain	7,138.35	-0.36	British Pound	0.72	-0.56	A	+0.064	+3.9 2/	+0.099	0.10
France	6,689.99	-1.08	Fr. Franc****				-0.565	+1.2 2/	-0.539	0.25
Canada	20,821.43	+0.13	Can. Dollar	1.25	-0.64	A	+0.450	+3.1 2/	+0.548	2.45
Italy	26,064.78	-0.64	Lira****				-0.565	+1.9 2/	-0.539	0.25
E M U	3,613.55	-0.57	Euro	0.84	-0.21	A	-0.565	+2.2 2/	-0.539	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of September 02, 2021 vs September 03, 2021

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for September 03, 2021 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

… Nil

-na- Not applicable

U Unchanged

1/ July 2021 (Base index 2012 = 100)

2/ July 2021

Original Signed:

Chief, FMMAD

fmmad // 09/17/21