BUREAU OF THE TREASURY
Department of Finance
Wednesday, 08 September 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(September 07)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (September 07)						5.073	U
f. ODF				1.5000	U		
g. TDF (September 01)							
7-day				1.7121	U		
14-day				1.7381	U		
h. BSP 28-day Security (September 03)				1.7194	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,107.02	1.078	U			1.155	+0.0
182-day	2,898.24	1.405	U			1.418	-0.0
364-day	4,069.29	1.609	U			1.636	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.200	100.7	.199	21.7
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.3	.472	103.0	.351	63.8
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	108.7	1.568	109.3	1.481	47.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	102.0	.692	102.0	.692	69.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	113.9	1.729	114.5	1.657	53.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	158.1	1.968	158.8	1.903	69.9
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	148.1	2.076	148.8	2.007	73.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	138.6	2.195	139.4	2.121	77.8
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	119.1	4.437	121.1	4.269	95.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	127.4	2.797	128.2	2.741	112.8
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	113.4	2.997	114.1	2.947	117.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	110.1	3.009	110.9	2.961	112.5
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	110.1	3.030	110.9	2.986	112.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	53.86	07/30/2013	3.250	08/15/2023	-	-	1.988	+0.0
b.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.291	+0.0
c.	4.0Y FXTN 10-60	200.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.490	-0.0
d.	5.0Y RTB 15-01	4.03	10/10/2011	6.250	10/20/2026	-	-	2.966	-0.0
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.090	-0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.634	-0.0
g.	10.0Y FXTN 20-17	153.02	07/15/2011	8.000	07/19/2031	-	-	4.069	-0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.151	+0.0
i.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.160	+0.0
j.	RTB – Others	10,654.45	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	11,948.84	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (September 07) was higher at P32,088.75M against Monday's P10,069.79M. Of this, P12,301.86M (38.34%) was for t-bonds, P10,712.34M (33.38%) RTBs and P9,074.55M (28.28%) for t-bills.

3. Foreign Exchange Market

The peso closed 10 centavos weaker at P50.025 to the dollar on Tuesday (September 07) against Monday's P49.925. Today, it opened at P50.150 reaching a high of P50.070 slid to a low of P50.200 and an average of P50.136 with a total transaction volume of $937.60 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,912.71	+0.52	Peso	50.03	+0.20	D	1.29	+4.0 1/	5.07
Thailand	1,636.45	-0.72	Baht	32.61	+0.45	D	0.62	+0.5 2/	6.13
Malaysia	1,583.48	+0.12	Ringgit	4.16	+0.18	D	1.94	+3.4 2/	6.85
Indonesia	6,112.40	-0.24	Rupiah	14,213.00	-0.07	D	3.75	+1.5 2/	12.48
Singapore	3,108.53	+0.24	Sing. Dollar	1.34	+0.14	D	0.25	+2.4 2/	5.25
Taiwan	17,428.87	-0.38	Taiwan Dollar	27.60	+0.04	D	0.48	+2.0 2/	2.44
South Korea	3,187.42	-0.50	Won	1,157.78	+0.12	D	0.89	+2..6 2/	0.50
India	58,279.48	-0.03	Rupee	73.43	+0.44	D	7.68	+0.4 2/	14.05
China	3,676.59	+1.51	Yuan	6.47	+0.13	D	2.36	+1.0 2/	4.35
Hong Kong	26,353.63	+0.73	HK Dollar	7.77	-0.01	A	0.14	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,100.00	-0.76	US Dollar				+0.116	+5.4 2/	+0.148	3.25
Japan	29,916.14	+0.86	Yen	109.94	+0.06	D	-0.091	-0.5 2/	-0.083	1.48
Germany	15,843.09	-0.56	Ger. Mark****				-0.565	+3.8 2/	-0.537	0.25
Britain	7,149.37	-0.53	British Pound	0.73	+0.31	D	+0.060	+3.9 2/	+0.098	0.10
France	6,726.07	-0.26	Fr. Franc****				-0.565	+1.2 2/	-0.537	0.25
Canada	20,806.63	-0.07	Can. Dollar	1.26	+0.22	D	+0.450	+3.1 2/	+0.548	2.45
Italy	26,073.73	-0.72	Lira****				-0.565	+1.9 2/	-0.537	0.25
E M U	3,620.51	-0.67	Euro	0.84	-0.08	A	-0.565	+2.2 2/	-0.537	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 06, 2021 vs September 07, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 07, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2021 (Base index 2012 = 100)
2/ July 2021

Original Signed:

Chief, FMMAD

fmmad // 09/17/21