BUREAU OF THE TREASURY
Department of Finance
Friday, 10 September 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(September 09)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (September 09)						5.073	U
f. ODF				1.5000	U		
g. TDF (September 08)							
7-day				1.7143	U		
14-day				1.7517	U		
h. BSP 28-day Security (September 03)				1.7194	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,160.71	1.078	U			1.147	-0.0
182-day	2,925.60	1.405	U			1.414	-0.0
364-day	3,722.47	1.609	U			1.637	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.217	100.6	.217	21.9
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.2	.474	102.9	.352	58.1
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	108.8	1.546	109.3	1.462	45.8
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.8	.720	101.8	.720	69.7
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	114.0	1.707	114.5	1.635	51.9
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	158.2	1.929	158.8	1.871	68.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	147.7	2.085	148.5	2.015	75.7
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	138.4	2.193	139.2	2.120	80.1
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	119.1	4.430	121.3	4.252	90.2
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	127.7	2.765	128.4	2.717	114.9
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	113.7	2.976	113.4	2.931	121.3
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	110.2	3.002	110.8	2.964	119.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	110.3	3.020	110.8	2.989	119.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	140.95	07/30/2013	3.250	08/15/2023	-	-	1.988	U
b.	3.0Y FXTN 10-59	21.86	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.291	U
c.	4.0Y FXTN 10-60	351.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.490	+0.0
d.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.966	+0.0
e.	5.5Y RTB 15-02	0.02	02/21/2012	5.375	03/01/2027	-	-	3.090	+0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.635	+0.0
g.	10.0Y FXTN 20-17	200.00	07/15/2011	8.000	07/19/2031	-	-	4.069	U
h.	10.5Y FXTN 20-18	5.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.153	+0.0
i.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.161	+0.0
j.	RTB – Others	6,825.49	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	7,498.72	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (September 09) was lower at P23,852.32M against Wednesday's P26,242.05M. Of this, P8,077.08M (33.86%) was for t-bonds, P6,966.46M (29.21%) RTBs and P8,808.78M (36.93%) for t-bills.

3. Foreign Exchange Market

The peso closed 19 centavos stronger at P49.920 to the dollar on Thursday (September 09) against Wednesday's P50.110. Today, it opened at P49.940 reaching a high of P49.830 slid to a low of P49.960 and an average of P49.897 with a total transaction volume of $774.19 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,924.02	-0.37	Peso	49.92	-0.38	A	1.29	+4.9 1/	5.07
Thailand	1,629.12	-0.69	Baht	32.71	-0.15	A	0.62	+0.5 2/	6.13
Malaysia	1,578.89	-1.17	Ringgit	4.15	-0.07	A	1.94	+3.4 2/	6.85
Indonesia	6,068.22	+0.70	Rupiah	14,253.00	0.00	U	3.75	+1.5 2/	12.48
Singapore	3,071.70	+0.09	Sing. Dollar	1.34	-0.15	A	0.25	+2.4 2/	5.25
Taiwan	17,304.33	+0.20	Taiwan Dollar	27.68	-0.21	A	0.48	+2.0 2/	2.44
South Korea	3,114.70	-1.53	Won	1,169.53	+0.26	D	0.90	+2..6 2/	0.50
India	58,305.07	+0.09	Rupee	73.50	-0.14	A	7.68	+0.4 2/	14.05
China	3,693.13	+0.49	Yuan	6.46	-0.10	A	2.36	+1.0 2/	4.35
Hong Kong	25,716.00	-2.30	HK Dollar	7.78	+0.01	D	0.14	+0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,879.38	-0.43	US Dollar				+0.114	+5.4 2/	+0.147	3.25
Japan	30,008.19	-0.57	Yen	109.90	-0.31	A	-0.088	-0.5 2/	-0.080	1.48
Germany	15,623.15	+0.08	Ger. Mark****				-0.564	+3.8 2/	-0.535	0.25
Britain	7,024.21	-1.01	British Pound	0.72	-0.33	A	+0.063	+3.9 2/	+0.104	0.10
France	6,684.72	+0.24	Fr. Franc****				-0.564	+1.2 2/	-0.535	0.25
Canada	20,705.27	-0.18	Can. Dollar	1.27	+0.19	D	+0.450	+3.1 2/	+0.548	2.45
Italy	25,909.83	+0.13	Lira****				-0.564	+1.9 2/	-0.535	0.25
E M U	3,569.77	-0.43	Euro	0.85	-0.12	A	-0.564	+2.2 2/	-0.535	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 08, 2021 vs September 09, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 09, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2021 (Base index 2012 = 100)
2/ July 2021

Original Signed:

Chief, FMMAD

fmmad // 09/22/21