BUREAU OF THE TREASURY
Department of Finance
Friday, 17 September 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(September 16)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (September 16)						5.073	U
f. ODF				1.5000	U		
g. TDF (September 15)							
7-day				1.7083	U		
14-day				1.7423	U		
h. BSP 28-day Security (September 10)				1.7181	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	7,492.08	1.079	U			1.116	-0.0
182-day	1,040.40	1.402	U			1.381	-0.0
364-day	1,166.79	1.604	U			1.635	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.219	100.6	.219	21.9
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.2	.473	102.9	.352	57.4
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	108.6	1.569	109.2	1.486	43.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.7	.725	101.7	.725	69.3
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	113.8	1.737	114.3	1.669	51.1
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	157.8	1.973	158.5	1.901	67.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	147.4	2.119	148.1	2.046	75.2
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	138.1	2.226	138.8	2.156	80.2
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	119.2	4.427	120.9	4.283	88.5
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	127.2	2.801	128.0	2.750	115.2
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	113.1	3.015	113.8	2.966	122.2
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	109.8	3.031	110.3	2.994	119.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	109.8	3.049	110.4	3.016	119.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	23.00	07/30/2013	3.250	08/15/2023	-	-	1.990	U
b.	3.0Y FXTN 10-59	40.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.278	-0.0
c.	4.0Y FXTN 10-60	4.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.488	-0.0
d.	5.0Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-	-	2.990	+0.0
e.	5.5Y RTB 15-02	0.20	02/21/2012	5.375	03/01/2027	-	-	3.114	+0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.657	+0.0
g.	10.0Y FXTN 20-17	50.03	07/15/2011	8.000	07/19/2031	-	-	4.178	+0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.215	+0.0
i.	10.5Y RTB 20-01	0.50	02/21/2012	5.875	03/01/2032	-	-	4.222	+0.0
j.	RTB – Others	710.94	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,045.62	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (September 16) was lower at P12,574.06M against Wednesday's P27,558.08M. Of this, P2,139.65M (17.02%) was for t-bonds, P735.14M (5.85%) RTBs and P9,699.27M (77.14%) for t-bills.

3. Foreign Exchange Market

The peso closed 18 centavos weaker at P49.970 to the dollar on Thursday (September 16) against Wednesday's P49.790. Today, it opened at P50.040 reaching a high of P49.960 slid to a low of P50.500 and an average of P50.006 with transaction volume of $433.15 million as of 10:34 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,968.43	+1.28	Peso	49.97	+0.36	D	1.15	+4.9 1/	5.07
Thailand	1,631.70	+0.22	Baht	33.06	+0.57	D	0.62	+0.0 2/	6.13
Malaysia	1,555.26	+0.00	Ringgit	4.16	0.00	U	1.94	+2.2 2/	6.85
Indonesia	6,109.94	+0.00	Rupiah	14,253.00	+0.07	D	3.75	+1.6 2/	12.16
Singapore	3,064.54	+0.19	Sing. Dollar	1.34	+0.18	D	0.25	+2.5 2/	5.25
Taiwan	17,278.70	-0.43	Taiwan Dollar	27.71	+0.14	D	0.48	+2.4 2/	2.44
South Korea	3,130.09	-0.74	Won	1,171.70	+0.10	D	0.95	+2.6 2/	0.50
India	59,141.16	+0.71	Rupee	73.52	+0.03	D	7.68	+5.3 2/	14.05
China	3,607.09	-1.34	Yuan	6.46	+0.39	D	2.37	+1.0 2/	4.35
Hong Kong	24,667.85	-1.46	HK Dollar	7.78	+0.04	D	0.14	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,751.32	-0.18	US Dollar				+0.120	+5.3 2/	+0.148	3.25
Japan	30,323.34	-0.62	Yen	109.36	+0.09	D	-0.091	-0.3 2/	-0.065	1.48
Germany	15,651.75	+0.23	Ger. Mark****				-0.560	+3.9 2/	-0.534	0.25
Britain	7,027.48	+0.16	British Pound	0.72	+0.02	D	+0.070	+4.8 2/	+0.106	1.00
France	6,622.59	+0.59	Fr. Franc****				-0.560	+1.9 2/	-0.534	0.25
Canada	20,602.10	-0.44	Can. Dollar	1.26	-0.36	A	+0.448	+4.1 2/	+0.548	2.45
Italy	25,963.93	+0.78	Lira****				-0.560	+2.1 2/	-0.534	0.25
E M U	3,552.69	+0.22	Euro	0.85	+0.53	D	-0.560	+3.0 2/	-0.534	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 15, 2021 vs September 16, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 16, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2021 (Base index 2012 = 100)
2/ August 2021

Original Signed:

Chief, FMMAD

fmmad // 09/23/21