BUREAU OF THE TREASURY
Department of Finance
Monday, 20 September 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(September 17)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (September 17)						5.073	U
f. ODF				1.5000	U		
g. TDF (September 15)							
7-day				1.7083	U		
14-day				1.7423	U		
h. BSP 28-day Security (September 17)				1.7190	-0.09		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	497.13	1.079	U			1.113	-0.0
182-day	292.93	1.402	U			1.383	+0.0
364-day	1,243.94	1.604	U			1.633	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.221	100.6	.221	21.8
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.2	.482	102.9	.363	58.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	108.3	1.618	108.9	1.529	49.3
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.7	.724	101.7	.724	69.7
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	113.3	1.792	114.9	1.721	57.5
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	157.4	2.006	158.0	1.941	72.4
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	147.6	2.189	148.3	2.123	84.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	137.1	2.307	137.9	2.240	89.7
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	119.2	4.421	120.8	4.290	88.9
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	126.2	2.869	127.0	2.816	123.6
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	112.1	3.082	112.8	3.035	131.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	108.8	3.095	109.4	3.057	128.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	108.8	3.114	109.4	3.077	127.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	0.20	07/30/2013	3.250	08/15/2023	-	-	1.990	U
b.	3.0Y FXTN 10-59	0.05	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.278	-0.0
c.	4.0Y FXTN 10-60	0.07	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.488	-0.0
d.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.990	+0.0
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.114	+0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.657	+0.0
g.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	4.178	+0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.215	+0.0
i.	10.5Y RTB 20-01	0.50	02/21/2012	5.875	03/01/2032	-	-	4.222	+0.0
j.	RTB – Others	3,916.00	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	5,167.40	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (September 17) was lower at P11,118.22M against Thursday's P12,574.06M. Of this, P5,167.52M (46.48%) was for t-bonds, P3,916.70M (35.23%) RTBs and P2,034.00M (18.29%) for t-bills.

3. Foreign Exchange Market

The peso closed 2 centavos stronger at P49.950 to the dollar on Friday (September 17) against Thursday's P49.970. Today, it opened at P50.080 reaching a high of P50.050 slid to a low of P50.240 and an average of P50.152 with a total transaction volume of $1,117.85 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,912.85	-0.80	Peso	49.95	-0.04	D	1.12	+4.9 1/	5.07
Thailand	1,625.65	-0.37	Baht	33.25	+0.60	D	0.62	+0.0 2/	6.13
Malaysia	1,548.51	-0.43	Ringgit	4.17	+0.32	U	1.94	+2.2 2/	6.85
Indonesia	6,133.25	+0.38	Rupiah	14,223.00	-0.21	D	3.75	+1.6 2/	12.16
Singapore	3,071.23	+0.22	Sing. Dollar	1.35	+0.39	D	0.25	+2.5 2/	5.25
Taiwan	17,276.79	-0.01	Taiwan Dollar	27.72	+0.04	D	0.48	+2.4 2/	2.44
South Korea	3,140.51	+0.33	Won	1,175.46	+0.32	D	0.95	+2.6 2/	0.50
India	59,015.89	-0.21	Rupee	73.48	-0.04	D	7.68	+5.3 2/	14.05
China	3,613.97	+0.19	Yuan	6.47	+0.13	D	2.37	+1.0 2/	4.35
Hong Kong	24,920.76	+1.03	HK Dollar	7.78	-0.02	D	0.14	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,584.88	-0.48	US Dollar				+0.124	+5.3 2/	+0.152	3.25
Japan	30,500.05	+0.58	Yen	109.93	+0.52	D	-0.081	-0.3 2/	-0.062	1.48
Germany	15,490.17	-1.03	Ger. Mark****				-0.561	+3.9 2/	-0.541	0.25
Britain	6,963.64	-0.91	British Pound	0.73	+0.60	D	+0.071	+4.8 2/	+0.109	1.00
France	6,570.19	-0.79	Fr. Franc****				-0.561	+1.9 2/	-0.541	0.25
Canada	20,490.36	-0.54	Can. Dollar	1.28	+1.04	D	+0.448	+4.1 2/	+0.548	2.45
Italy	25,709.56	-0.98	Lira****				-0.561	+2.1 2/	-0.541	0.25
E M U	3,521.62	-0.87	Euro	0.85	+0.35	D	-0.561	+3.0 2/	-0.541	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of September 16, 2021 vs September 17, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 17, 2021 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ August 2021 (Base index 2012 = 100)
2/ August 2021

Original Signed:

Chief, FMMAD

fmmad // 09/23/21