BUREAU OF THE TREASURY
Department of Finance
Thursday, 23 September 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(September 22)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (September 22)						5.073	U
f. ODF				1.5000	U		
g. TDF (September 22)							
7-day				1.7046	-0.37		
14-day				1.7439	+0.16		
h. BSP 28-day Security (September 17)				1.7190	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	7,586.63	1.070	U			1.119	+0.0
182-day	3,221.35	1.389	U			1.380	-0.0
364-day	2,472.42	1.597	U			1.611	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.215	100.6	.215	21.4
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.2	.485	102.9	.360	58.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	108.4	1.607	108.9	1.527	49.5
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.8	.719	101.8	.719	69.6
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	113.5	1.771	114.1	1.693	55.0
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	157.5	1.988	158.2	1.923	71.5
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	146.6	2.180	147.3	2.119	85.4
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	137.3	2.288	138.1	2.219	89.9
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	119.1	4.434	120.5	4.310	90.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	126.6	2.845	127.3	2.795	124.9
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	112.4	3.057	113.1	3.011	132.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	109.1	3.074	109.8	3.030	129.7
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	109.2	3.087	109.8	3.048	129.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	23.90	07/30/2013	3.250	08/15/2023	-	-	1.963	-0.0
b.	3.0Y FXTN 10-59	12.40	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.264	-0.0
c.	4.0Y FXTN 10-60	703.66	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.507	+0.0
d.	5.0Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-	-	3.034	+0.0
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.162	+0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.713	U
g.	10.0Y FXTN 20-17	8.70	07/15/2011	8.000	07/19/2031	-	-	4.173	-0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.232	-0.0
i.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.238	-0.0
j.	RTB – Others	5,260.68	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,415.90	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (September 22) was higher at P22,706.14M against Tuesday's P16,119.17M. Of this, P4,140.66M (18.24%) was for t-bonds, P5,285.08M (23.28%) RTBs and P13,280.40M (58.49%) for t-bills.

3. Foreign Exchange Market

The peso closed 13 centavos weaker at P50.270 to the dollar on Wednesday (September 22) against Tuesday's P50.140. Today, it opened at P50.330 reaching a high of P50.300 slid to a low of P50.450 and an average of P50.401 with transaction volume of $420.30 million as of 10:07 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,890.73	+0.14	Peso	50.27	+0.26	D	1.25	+4.9 1/	5.07
Thailand	1,619.59	+0.29	Baht	33.45	+0.22	D	0.62	+0.0 2/	6.13
Malaysia	1,529.02	-0.09	Ringgit	4.19	+0.21	D	1.93	+2.2 2/	6.85
Indonesia	6,108.27	+0.78	Rupiah	14,243.00	+0.04	D	3.75	+1.6 2/	12.16
Singapore	3,048.05	-0.49	Sing. Dollar	1.35	+0.05	D	0.25	+2.5 2/	5.25
Taiwan	16,925.82	-2.03	Taiwan Dollar	27.77	+0.18	D	0.48	+2.4 2/	2.44
South Korea	3,140.51	U	Won	1,183.70	-0.08	A	0.95	+2.6 2/	0.50
India	58,927.33	-0.13	Rupee	73.87	+0.34	D	7.68	+5.3 2/	14.05
China	3,628.49	-0.40	Yuan	6.46	-0.06	A	2.39	+1.0 2/	4.35
Hong Kong	24,221.54	U	HK Dollar	7.79	-0.02	A	0.14	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,258.32	+1.00	US Dollar				+0.128	+5.3 2/	+0.153	3.25
Japan	29,639.40	-0.67	Yen	109.51	+0.00	U	-0.073	-0.3 2/	-0.053	1.48
Germany	15,506.74	+1.03	Ger. Mark****				-0.561	+3.9 2/	-0.541	0.25
Britain	7,083.37	+1.47	British Pound	0.73	+0.34	D	+0.075	+4.8 2/	+0.111	1.00
France	6,637.00	+1.29	Fr. Franc****				-0.561	+1.9 2/	-0.541	0.25
Canada	20,401.49	+0.78	Can. Dollar	1.28	+0.15	D	+0.449	+4.1 2/	+0.548	2.45
Italy	25,717.46	+1.44	Lira****				-0.561	+2.1 2/	-0.541	0.25
E M U	3,547.18	+0.96	Euro	0.85	+0.02	D	-0.561	+3.0 2/	-0.541	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 21, 2021 vs September 22, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 22, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2021 (Base index 2012 = 100)
2/ August 2021

Original Signed:

Chief, FMMAD

fmmad // 09/23/21