BUREAU OF THE TREASURY
Department of Finance
Tuesday, 28 September 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(September 27)						1.688	-31.25
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (September 27)						5.073	U
f. ODF				1.5000	U		
g. TDF (September 22)							
7-day				1.7046	U		
14-day				1.7439	U		
h. BSP 28-day Security (September 24)				1.7227	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	895.97	1.060	-1.0			1.122	+0.0
182-day	3,407.12	1.385	-0.4			1.375	+0.0
364-day	2,199.78	1.582	-1.5			1.681	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.227	100.6	.227	21.9
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.1	.498	102.8	.374	52.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	107.5	1.739	108.1	1.651	45.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.7	.737	101.7	.737	68.9
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	112.5	1.898	113.1	1.817	50.7
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	156.5	2.084	157.2	2.017	63.9
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	145.7	2.267	146.5	2.190	74.9
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	136.1	2.393	136.9	2.325	82.7
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.9	4.450	120.3	4.327	73.0
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	125.0	2.953	125.8	2.897	116.8
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	110.6	3.180	111.4	3.130	126.0
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	107.4	3.188	108.1	3.140	122.9
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	107.5	3.196	108.1	3.154	121.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	2.00	07/30/2013	3.250	08/15/2023	-	-	1.966	-0.0
b.	3.0Y FXTN 10-59	21.07	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.315	+0.0
c.	4.0Y FXTN 10-60	2.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.511	-0.0
d.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.111	-0.0
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.238	-0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.786	-0.0
g.	10.0Y FXTN 20-17	37.00	07/15/2011	8.000	07/19/2031	-	-	4.259	U
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.402	+0.0
i.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.411	+0.0
j.	RTB – Others	2,351.79	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	5,847.75	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (September 27) was lower at P14,764.48M against Friday's P22,606.29M. Of this, P5,907.82M (40.01%) was for t-bonds, P2,353.79M (15.94%) RTBs and P6,502.87M (44.04%) for t-bills.

3. Foreign Exchange Market

The peso closed 35 centavos weaker at P51.000 to the dollar on Monday (September 27) against Friday's P50.650. Today, it opened at P50.950 reaching a high of P50.850 slid to a low of P50.990 and an average of P50.915 with transaction volume of $316.60 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,956.26	+0.07	Peso	51.00	+0.69	D	1.26	+4.9 1/	5.07
Thailand	1,620.02	-0.68	Baht	33.57	+0.50	D	0.62	+0.0 2/	6.13
Malaysia	1,533.05	+0.06	Ringgit	4.19	+0.00	D	1.93	+2.2 2/	6.85
Indonesia	6,122.50	-0.36	Rupiah	14,258.00	-0.04	A	3.75	+1.6 2/	12.16
Singapore	3,100.30	+1.27	Sing. Dollar	1.35	0.00	U	0.25	+2.5 2/	5.25
Taiwan	17,313.77	+0.31	Taiwan Dollar	27.72	0.00	U	0.48	+2.4 2/	2.44
South Korea	3,133.64	+0.27	Won	1,176.55	-0.01	A	0.97	+2.6 2/	0.50
India	60,077.88	+0.05	Rupee	73.84	+0.20	D	7.68	+5.3 2/	14.05
China	3,582.83	-0.84	Yuan	6.46	-0.14	A	2.41	+1.0 2/	4.35
Hong Kong	24,208.78	+0.07	HK Dollar	7.78	-0.02	A	0.14	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,869.37	+0.21	US Dollar				+0.132	+5.3 2/	+0.155	3.25
Japan	30,240.06	-0.03	Yen	110.91	+0.16	D	-0.070	-0.3 2/	-0.047	1.48
Germany	15,573.88	+0.27	Ger. Mark****				-0.558	+3.9 2/	-0.538	0.25
Britain	7,063.40	+0.17	British Pound	0.73	-0.15	A	+0.086	+4.8 2/	+0.145	1.00
France	6,650.91	+0.19	Fr. Franc****				-0.558	+1.9 2/	-0.538	0.25
Canada	20,463.42	+0.30	Can. Dollar	1.26	-0.03	A	+0.450	+4.1 2/	+0.548	2.45
Italy	26,132.24	+0.63	Lira****				-0.558	+2.1 2/	-0.538	0.25
E M U	3,547.57	-0.08	Euro	0.85	+0.10	D	-0.558	+3.0 2/	-0.538	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 24, 2021 vs September 27, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 27, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2021 (Base index 2012 = 100)
2/ August 2021

Original Signed:

Chief, FMMAD

fmmad // 09/28/21