

BUREAU OF THE TREASURY
Statistical Data Analysis Division

National Government Cash Operation Report
CY 2021
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
Revenues	<u>260,732</u>	<u>219,562</u>	<u>216,161</u>	<u>291,920</u>	<u>256,415</u>	<u>245,568</u>	<u>256,071</u>	<u>259,252</u>	<u>231,445</u>	<u>2,237,126</u>
Tax Revenues	<u>231,043</u>	<u>203,282</u>	<u>189,680</u>	<u>271,712</u>	<u>234,364</u>	<u>213,677</u>	<u>229,966</u>	<u>240,628</u>	<u>212,681</u>	<u>2,027,033</u>
BIR	182,150	154,141	133,367	219,045	183,711	159,364	170,833	186,077	154,228	1,542,916
<i>of which:</i>										
Documentary Stamp	0	6,602	0	2,473	2,351	1,216	3,419	4,663	1,519	22,243
Tax Expenditures	0	0	0	96	699	1,751	183	32	1,972	4,733
BOC	47,270	47,185	54,727	51,781	48,617	52,166	57,169	53,359	57,562	469,836
<i>of which:</i>										
Tax Expenditures	0	68	30	121	50	157	65	479	1,636	2,606
Other Offices	1,623	1,956	1,586	886	2,036	2,147	1,964	1,192	891	14,281
Non-tax Revenues	<u>29,689</u>	<u>16,189</u>	<u>26,472</u>	<u>20,103</u>	<u>22,051</u>	<u>31,847</u>	<u>26,057</u>	<u>18,621</u>	<u>18,755</u>	<u>209,784</u>
BTr Income	18,660	4,560	16,121	9,043	12,423	20,824	13,616	4,679	5,606	105,532
Fees and Charges	6,785	2,563	5,371	1,262	2,784	3,106	2,262	1,253	972	26,358
Privatization	0	7	2	0	24	191	7	7	4	242
Income from Malampaya	1,224	1,153	1,529	1,517	2,182	2,400	2,026	2,031	1,931	15,993
Other non-tax	3,020	7,906	3,449	8,281	4,638	5,326	8,146	10,651	10,242	61,659
Grants	0	91	9	105	0	44	48	3	9	309
Expenditures	<u>274,792</u>	<u>335,532</u>	<u>407,603</u>	<u>336,346</u>	<u>456,721</u>	<u>395,430</u>	<u>377,257</u>	<u>380,188</u>	<u>412,361</u>	<u>3,376,230</u>
Allotment to LGUs	64,119	72,280	70,474	91,942	76,503	73,180	66,621	81,710	66,906	663,735
Interest Payments	47,024	31,166	47,666	23,819	28,933	29,925	59,026	23,932	47,857	339,348
Tax Expenditures	0	6,670	30	2,690	3,100	3,124	3,667	5,174	5,127	29,582
Subsidy ^{1/}	11	7,570	3,838	23,836	44,687	8,340	6,079	42,354	9,160	145,875
Equity	0	45,297	39	52	18	552	18	216	523	46,715
Net Lending	0	19	5,669	-3,999	4,807	295	-197	4,754	677	12,025
NG Disbursements ^{2/}	163,638	172,530	279,887	198,006	298,673	280,014	242,043	222,048	282,111	2,138,950
Surplus/(-)Deficit	-14,060	-115,970	-191,442	-44,426	-200,306	-149,862	-121,186	-120,936	-180,916	-1,139,104
Financing	<u>587,435</u>	<u>51,781</u>	<u>547,647</u>	<u>269,647</u>	<u>103,322</u>	<u>159,903</u>	<u>335,638</u>	<u>66,586</u>	<u>208,513</u>	<u>2,330,472</u>
External (Net)	<u>-93,326</u>	<u>14,585</u>	<u>15,391</u>	<u>163,497</u>	<u>-285</u>	<u>25,062</u>	<u>155,278</u>	<u>-34,210</u>	<u>41,563</u>	<u>287,555</u>
External (Gross)	29,556	16,716	33,177	165,801	7,789	31,908	156,789	16,773	48,156	506,665
Less: Amortization	122,882	2,131	17,786	2,304	8,074	6,846	1,511	50,983	6,593	219,110
Domestic (Net)	<u>680,761</u>	<u>37,196</u>	<u>532,256</u>	<u>106,150</u>	<u>103,607</u>	<u>134,841</u>	<u>180,360</u>	<u>100,796</u>	<u>166,950</u>	<u>2,042,917</u>
Domestic (Gross)	680,761	37,196	584,122	106,150	104,400	135,290	180,360	100,967	166,950	2,096,196
Less: Net Amortization	0	0	51,866	0	793	449	0	171	0	53,279
Amortization	49,891	0	202,959	38,165	793	113,424	0	171	0	405,403
<i>of which: Redemption from BSF ^{3/}</i>	49,891	0	151,093	38,165	0	112,975	0	0	0	352,124
Change-In-Cash	510,093	-65,168	157,553	195,775	-97,243	-124,467	208,254	-52,123	28,240	760,914

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

1/ Excludes repayment on advances from the Conversion into Subsidy of NFA pere SARO-BMB-C-21-0000447 dated per Jev # 01-2021-02-01569 dated Feb. 26, 2021

2/ Excludes actual disbursement from MDS Trust Accounts amounting to P42,655 Million. Recognized transfer/disp for the Coconut Farmers & Industry Development Plan in September amounting to P10.0 billion.

3/ The amount was sourced from the Bond Sinking Fund.