BUREAU OF THE TREASURY
Department of Finance
Wednesday, 29 September 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(September 28)						1.688	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (September 28)						5.073	U
f. ODF				1.5000	U		
g. TDF (September 22)							
7-day				1.7046	U		
14-day				1.7439	U		
h. BSP 28-day Security (September 24)				1.7227	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	7,082.26	1.060	U			1.117	-0.0
182-day	8,775.37	1.385	U			1.377	+0.0
364-day	4,925.84	1.582	U			1.675	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.230	100.6	.230	22.1
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.0	.508	102.7	.383	51.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	107.1	1.801	107.7	1.717	48.1
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.751	101.6	.751	68.9
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	112.0	1.971	112.5	1.899	53.5
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	155.9	2.144	156.5	2.082	64.8
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	144.8	2.351	145.5	2.284	78.6
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	135.2	2.477	135.8	2.423	86.5
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.9	4.451	120.2	4.334	68.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	124.2	3.015	125.0	2.958	115.1
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	109.7	3.243	110.5	3.188	123.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	106.5	3.247	107.1	3.204	119.2
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	106.6	3.255	107.1	3.220	118.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	1,157.10	07/30/2013	3.250	08/15/2023	-	-	2.032	+0.1
b.	3.0Y FXTN 10-59	0.36	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.323	+0.0
c.	4.0Y FXTN 10-60	25.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.510	-0.0
d.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.112	+0.0
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.245	+0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.829	+0.0
g.	10.0Y FXTN 20-17	250.00	07/15/2011	8.000	07/19/2031	-	-	4.439	+0.2
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.521	+0.1
i.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.529	+0.1
j.	RTB – Others	6,592.32	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	5,754.87	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (September 28) was higher at P34,563.12M against Monday's P14,764.48M. Of this, P6,030.23M (17.45%) was for t-bonds, P7,749.42M (22.42%) RTBs and P20,783.47M (60.13%) for t-bills.

3. Foreign Exchange Market

The peso closed flat at P51.000 to the dollar on Tuesday (September 28) against Monday's transaction. Today, it opened at a high of P50.950 slid to a low of P51.000 and an average of P50.994 with transaction volume of $261.00 million as of 10:08 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,885.36	-1.02	Peso	51.00	0.00	U	1.31	+4.9 1/	5.07
Thailand	1,616.50	-0.22	Baht	33.79	+0.66	D	0.62	+0.0 2/	6.13
Malaysia	1,546.82	+0.90	Ringgit	4.18	-0.07	A	1.93	+2.2 2/	6.85
Indonesia	6,113.11	-0.15	Rupiah	14,273.00	+0.14	D	3.75	+1.6 2/	12.16
Singapore	3,077.69	-0.73	Sing. Dollar	1.36	+0.27	D	0.25	+2.5 2/	5.25
Taiwan	17,181.44	-0.76	Taiwan Dollar	27.74	+0.08	D	0.48	+2.4 2/	2.44
South Korea	3,097.92	-1.14	Won	1,184.60	+0.68	D	0.97	+2.6 2/	0.50
India	59,667.60	-0.68	Rupee	74.05	+0.28	D	7.68	+5.3 2/	14.05
China	3,602.22	+0.54	Yuan	6.46	+0.05	D	2.42	+1.0 2/	4.35
Hong Kong	24,500.39	+1.20	HK Dollar	7.78	-0.01	A	0.14	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,299.99	-1.63	US Dollar				+0.132	+5.3 2/	+0.155	3.25
Japan	30,183.96	-0.19	Yen	111.45	+0.49	D	-0.069	-0.3 2/	-0.046	1.48
Germany	15,248.56	-2.09	Ger. Mark****				-0.556	+3.9 2/	-0.536	0.25
Britain	7,028.10	-0.50	British Pound	0.74	+0.72	D	+0.087	+4.8 2/	+0.151	1.00
France	6,506.50	-2.17	Fr. Franc****				-0.556	+1.9 2/	-0.536	0.25
Canada	20,174.14	-1.41	Can. Dollar	1.27	+0.05	D	+0.450	+4.1 2/	+0.548	2.45
Italy	25,573.25	-2.14	Lira****				-0.556	+2.1 2/	-0.536	0.25
E M U	3,474.55	-2.06	Euro	0.86	+0.22	D	-0.556	+3.0 2/	-0.536	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 27, 2021 vs September 28, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 28, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2021 (Base index 2012 = 100)
2/ August 2021

Original Signed:

Chief, FMMAD

fmmad // 09/29/21