BUREAU OF THE TREASURY
Department of Finance
Thursday, 30 September 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(September 29)						1.688	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (September 29)						5.073	U
f. ODF				1.5000	U		
g. TDF (September 29)							
7-day				1.7371	+3.25		
14-day				1.7443	+0.04		
h. BSP 28-day Security (September 24)				1.7227	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	5,439.24	1.060	U			1.125	+0.0
182-day	3,117.24	1.385	U			1.385	+0.0
364-day	4,197.16	1.582	U			1.679	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.227	100.6	.227	21.8
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.0	.521	102.6	.412	55.1
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	107.8	1.858	107.3	1.767	56.3
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.745	101.6	.745	69.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	111.6	2.022	112.2	1.941	61.1
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	155.0	2.224	155.8	2.151	74.8
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	144.0	2.427	144.7	2.357	89.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	134.7	2.526	135.4	2.460	93.3
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.9	4.451	120.2	4.333	65.3
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	123.3	3.075	124.1	3.017	124.3
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	108.9	3.300	109.6	3.253	132.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	105.7	3.302	106.4	3.253	127.4
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	105.7	3.311	106.4	3.268	126.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	196.75	07/30/2013	3.250	08/15/2023	-	-	2.043	+0.0
b.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.421	+0.1
c.	4.0Y FXTN 10-60	112.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.717	+0.2
d.	5.0Y RTB 15-01	0.28	10/10/2011	6.250	10/20/2026	-	-	3.208	+0.1
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.333	+0.1
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.873	+0.0
g.	10.0Y FXTN 20-17	6.94	07/15/2011	8.000	07/19/2031	-	-	4.439	U
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.532	+0.0
i.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.540	+0.0
j.	RTB – Others	3,853.54	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	11,430.63	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (September 29) was lower at P28,353.78M against Tuesday's P34,563.12M. Of this, P11,549.57M (40.73%) was for t-bonds, P4,050.57M (14.29%) RTBs and P12,753.64M (44.98%) for t-bills.

3. Foreign Exchange Market

The peso closed 13 and ½ centavos stronger at P50.865 to the dollar on Wednesday (September 29) against Tuesday's P51.000. Today, it opened at P50.850 reaching a high of P50.800 slid to a low of P50.870 and an average of P50.834 with transaction volume of $387.45 million as of 10:08 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,934.11	+0.71	Peso	50.87	-0.26	A	1.30	+4.9 1/	5.07
Thailand	1,616.98	+0.03	Baht	33.86	+0.21	D	0.62	+0.0 2/	6.13
Malaysia	1,547.65	+0.05	Ringgit	4.18	-0.01	A	1.93	+2.2 2/	6.85
Indonesia	6,162.55	+0.81	Rupiah	14,293.00	+0.14	D	3.75	+1.6 2/	12.16
Singapore	3,074.31	-0.11	Sing. Dollar	1.36	0.00	U	0.25	+2.5 2/	5.25
Taiwan	16,855.46	-1.90	Taiwan Dollar	27.79	+0.21	D	0.48	+2.4 2/	2.44
South Korea	3,060.27	-1.22	Won	1,182.04	-0.22	A	0.97	+2.6 2/	0.50
India	59,413.27	-0.43	Rupee	74.15	+0.14	D	7.68	+5.3 2/	14.05
China	3,536.29	-1.83	Yuan	6.47	+0.16	D	2.43	+1.0 2/	4.35
Hong Kong	24,663.50	+0.67	HK Dollar	7.78	+0.02	D	0.14	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,390.72	+0.26	US Dollar				+0.132	+5.3 2/	+0.158	3.25
Japan	29,544.29	-2.12	Yen	111.34	-0.10	A	-0.067	-0.3 2/	-0.044	1.48
Germany	15,365.27	+0.77	Ger. Mark****				-0.557	+3.9 2/	-0.533	0.25
Britain	7,108.16	+1.14	British Pound	0.74	+0.72	D	+0.085	+4.8 2/	+0.157	1.00
France	6,560.80	+0.83	Fr. Franc****				-0.557	+1.9 2/	-0.533	0.25
Canada	20,158.14	-0.08	Can. Dollar	1.27	+0.21	D	+0.450	+4.1 2/	+0.548	2.45
Italy	25,736.85	+0.64	Lira****				-0.557	+2.1 2/	-0.533	0.25
E M U	3,504.05	+0.85	Euro	0.86	+0.20	D	-0.557	+3.0 2/	-0.533	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 28, 2021 vs September 29, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 29, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2021 (Base index 2012 = 100)
2/ August 2021

Original Signed:

Chief, FMMAD

fmmad // 09/30/21