BUREAU OF THE TREASURY
Department of Finance
Tuesday, 05 October 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [a]	Rate (%)	Change bps	Rate (%)	Change Bps [b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(October 04)						1.688	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (October 04)						5.073	U
f. ODF				1.5000	U		
g. TDF (September 29)							
7-day				1.7371	U		
14-day				1.7443	U		
h. BSP 28-day Security (October 01)				1.7670	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [b]	
91-day	1,796.02	1.085	+2.5			1.158	+0.0
182-day	1,077.52	1.391	+0.6			1.405	+0.0
364-day	219.60	1.584	+0.2			1.647	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.231	100.6	.231	22.1
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.9	.535	102.6	.406	56.1
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	106.6	1.893	107.1	1.799	63.5
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.738	101.6	.738	69.5
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	111.2	2.076	111.8	1.994	70.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	154.6	2.259	155.3	2.195	82.7
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	143.9	2.431	144.6	2.366	93.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	134.4	2.544	135.2	2.473	97.5
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.8	4.458	120.3	4.329	65.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	123.1	3.092	123.8	3.038	129.0
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	108.6	3.318	109.4	3.266	136.6
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	105.6	3.308	106.2	3.263	130.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	105.5	3.323	106.1	3.283	130.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	9.50	07/30/2013	3.250	08/15/2023	-	-	2.038	+0.0
b.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.594	+0.0
c.	4.0Y FXTN 10-60	515.65	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.838	+0.0
d.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.317	+0.0
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.437	+0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.958	+0.0
g.	10.0Y FXTN 20-17	16.20	07/15/2011	8.000	07/19/2031	-	-	4.441	+0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.565	+0.0
i.	10.5Y RTB 20-01	20.18	02/21/2012	5.875	03/01/2032	-	-	4.572	+0.0
j.	RTB – Others	1,953.70	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	1,580.80	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (October 04) was lower at P7,189.17M against Friday's P12,386.45M. Of this, P2,112.65M (29.39%) was for t-bonds, P1,983.38M (27.59%) RTBs and P3,093.14M (43.02%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 centavos stronger at P50.700 to the dollar on Monday (October 04) against Friday's P50.790. Today, it opened at a low of P50.820 reaching a high of P50.740 and an average of P50.773 with transaction volume of $321.60 million as of 10:05 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,960.89	+0.54	Peso	50.70	-0.18	A	1.45	+4.9 1/	5.07
Thailand	1,614.48	+0.58	Baht	33.80	+0.52	D	0.62	+0.0 2/	6.13
Malaysia	1,522.47	-0.13	Ringgit	4.17	-0.11	A	1.94	+2.2 2/	6.85
Indonesia	6,342.69	+1.83	Rupiah	14,267.00	-0.29	A	3.75	+1.6 2/	12.16
Singapore	3,089.65	+1.26	Sing. Dollar	1.36	+0.01	D	0.25	+2.5 2/	5.25
Taiwan	16,408.35	-0.98	Taiwan Dollar	27.87	+0.10	D	0.48	+2.4 2/	2.44
South Korea	3,019.18	U	Won	1,182.23	-0.49	A	0.97	+2.6 2/	0.50
India	59,299.32	+0.91	Rupee	74.31	+0.25	D	7.68	+5.3 2/	14.05
China	3,568.17	U	Yuan	6.44	0.00	U	2.43	+1.0 2/	4.35
Hong Kong	24,036.37	-2.19	HK Dollar	7.79	+0.01	D	0.14	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,002.92	-0.94	US Dollar				+0.133	+5.3 2/	+0.157	3.25
Japan	28,444.89	-1.13	Yen	111.29	+0.22	D	-0.080	-0.3 2/	-0.043	1.48
Germany	15,036.55	-0.79	Ger. Mark****				-0.565	+3.9 2/	-0.537	0.25
Britain	7,011.01	-0.23	British Pound	0.74	-0.33	A	+0.085	+4.8 2/	+0.165	1.00
France	6,477.66	-0.61	Fr. Franc****				-0.565	+1.9 2/	-0.537	0.25
Canada	20,052.26	-0.49	Can. Dollar	1.26	-0.26	A	+0.453	+4.1 2/	+0.548	2.45
Italy	25,460.80	-0.60	Lira****				-0.565	+2.1 2/	-0.537	0.25
E M U	3,472.13	-0.25	Euro	0.86	-0.21	A	-0.565	+3.0 2/	-0.537	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of October 01, 2021 vs October 04, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for October 04, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2021 (Base index 2012 = 100)
2/ August 2021

Original Signed:

Chief, FMMAD

fmmad // 10/05/21